



**JANUARY 2019** 

# BB Global Sukuk Income Fund Factsheet

#### **Fund Objective**

The BB Global Sukuk Income Fund is registered as a "mutual fund" under the Cayman Islands Mutual Funds Law. The principal investment objective of the Fund is to provide investors with income by investing in Shariah-compliant sukuk and sukuk-related securities. The First Investor Q.S.C.C. is acting as the Investment Manager while Barwa Bank Q.S.C. is acting as the Investment Advisor of the Fund. The Fund is USD denominated.





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- 2014 -Asset Manager of the year Qutar

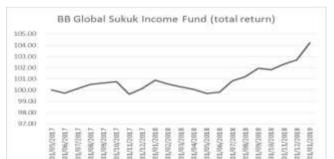
## **Fund Facts**

| Fund Information           |                               |     |        | Top 5 Holdings          |                                   |
|----------------------------|-------------------------------|-----|--------|-------------------------|-----------------------------------|
| Net Asset Value / Unit     | 31 January 2019               | USD | 983.13 | ADIBUH 7 1/8 PERP       | 11.6%                             |
| Net Asset Value / Unit     | 31 December 2018              | USD | 992.71 | ALHILA 5 ½ PERP         | 11.6%                             |
| Fund Type                  | Open Ended, Shariaa Compliant |     |        | DIBUH 6 ¾ PERP          | 10.6%                             |
| Risk Level                 | High                          |     |        | BARKAB 7 3% PERP        | 8.8%                              |
| Subscription / Redemption  | Monthly                       |     |        | NOORBK 6 ¼ PERP         | 8.5%                              |
| Next Subscription Deadline | 20 February 2019              |     |        | Fund Fees               |                                   |
| Next Redemption Deadline   | 20 February 2019              |     |        | Subscription Fee        | up to 1.00%                       |
| Inception Date             | 12 April 2017                 |     |        | Management Fee          | 1.00% per year                    |
| Fund Sponsor               | Barwa Bank Q.S.C.             |     |        | Performance Fee         | 10% p.a. above hurdle rate of 10% |
| Investment Advisor         | Barwa Bank Q.S.C.             |     |        | Redemption Fee          | 0.50%                             |
| Investment Manager         | The First Investor Q.S.C.C.   |     |        | Fund Capital            |                                   |
| Administrator              | Maples Fund Services          |     |        | Assets Under Management | USD 60m                           |
| Auditor                    | Deloitte                      |     |        | Minimum Subscription    | USD 100,000                       |

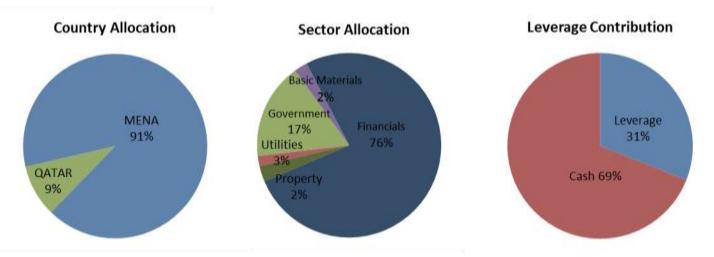
#### **Fund Performance**

**In January, the Fund increased by c.1.4% MoM**; since Inception the Fund is up by c.4.2% while focusing primarily on capital preservation as well as robust yield generation. The Fund distributed USD24 per unit on the 31<sup>st</sup> of January 2019.

The Fund achieves diversification by investing in a basket of quality sukuk with various maturities, various risk/returns, yield and rating profiles, from a variety of issuers globally. Investors should be aware that an investment in the Fund involves a high degree of risk. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.



## **Investment Allocation**



## **Fund Managers**

Robert Pramberger, CFA (more than 19 years of experience in financial markets) Patrick Rahal (more than 14 years of experience in financial markets)

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