BB Global Sukuk Income Fund

Factsheet

JULY 2019

Fund Objective

The BB Global Sukuk Income Fund is registered as a "mutual fund" under the Cayman Islands Mutual Funds Law. The principal investment objective of the Fund is to provide investors with income by investing in Shariah-compliant sukuk and sukuk-related securities. The First Investor Q.S.C.C. is acting as the Investment Manager while Barwa Bank Q.S.C. is acting as the Investment Advisor of the Fund. The Fund is USD denominated.

Fund Facts

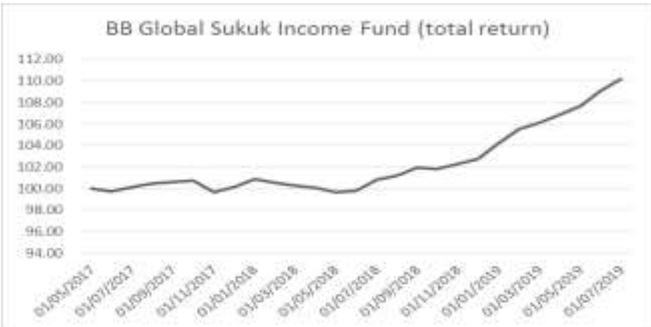
Fund Net Asset Value			
Net Asset Value / Unit	31 July 2019	USD	1,016.87
Net Asset Value / Unit	30 June 2019	USD	1,032.17
Fund Information			
Fund Type	Open Ended, Shariaa Compliant		
Risk Level	High		
Inception Date	12 April 2017		
Fund Sponsor	Barwa Bank Q.S.C.		
Investment Advisor	Barwa Bank Q.S.C.		
Investment Manager	The First Investor Q.S.C.C.		
Administrator	Maples Fund Services		
Auditor	Deloitte & Touche		

Subscription / Redemption	
Frequency	Monthly
Next Subscription Deadline	21 August 2019
Next Redemption Deadline	21 August 2019
Fund Capital	
Assets Under Management	USD95m
Minimum Subscription	USD 100,000
Fund Fees	
Subscription Fee	up to 1.00%
Management Fee	1.00% per year
Performance Fee	10% p.a. above hurdle rate of 10%
Redemption Fee	0.50%

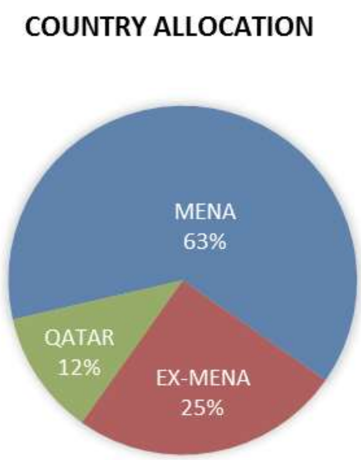
Fund Performance

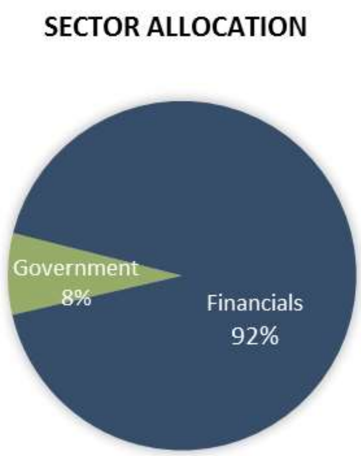
In July, the Fund increased by c.1.0% MoM, Year-to-Date the fund is up by c.7.2% and since Inception the Fund is up c.10.2% while focusing primarily on capital preservation as well as robust yield generation. The Fund distributed USD26 per unit (as the 2nd dividend payment for 2019) on the 31st of July 2019; the dividend yield for the year equates to c.5%.

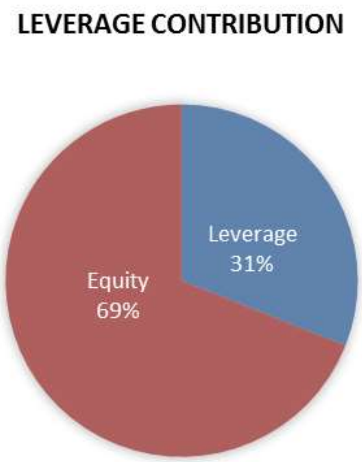
The Fund achieves diversification by investing in a basket of quality sukuk with various maturities, various risk/returns, yield and rating profiles, from a variety of issuers globally. Investors should be aware that an investment in the Fund involves a high degree of risk. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.



Investment Allocation







Fund Managers

Robert Pramberger, CFA (*c.20 years of experience in financial markets*)
Patrick Rahal (*c.15 years of experience in financial markets*)