

BB Global Sukuk Income Fund

Factsheet

DECEMBER 2019

Fund Objective

The BB Global Sukuk Income Fund is registered as a "mutual fund" under the Cayman Islands Mutual Funds Law. The principal investment objective of the Fund is to provide investors with income by investing in Shariah-compliant sukuk and sukuk-related securities. The First Investor Q.S.C.C. is acting as the Investment Manager while Barwa Bank Q.S.C. is acting as the Investment Advisor of the Fund. The Fund is USD denominated.



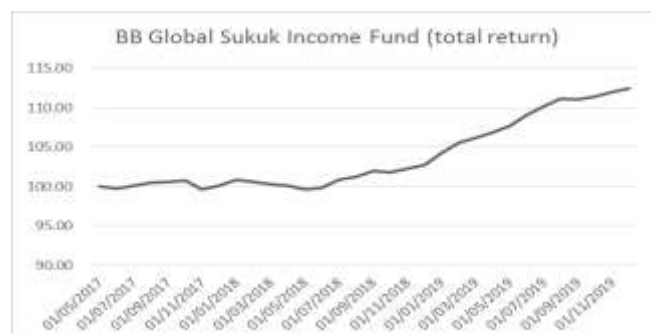
Fund Facts

Fund Net Asset Value			Subscription / Redemption	
Net Asset Value / Unit	31 December 2019	USD 1,039.84	Frequency	Monthly
Net Asset Value / Unit	30 November 2019	USD 1,034.86	Next Subscription Deadline	22 January 2020
Fund Information			Next Redemption Deadline	22 January 2020
Fund Type	Open Ended, Shariaa Compliant		Fund Capital	
Risk Level	High		Assets Under Management	USD122m
Inception Date	12 April 2017		Minimum Subscription	USD 100,000
Fund Sponsor	Barwa Bank Q.S.C.		Fund Fees	
Investment Advisor	Barwa Bank Q.S.C.		Subscription Fee	up to 1.00%
Investment Manager	The First Investor Q.S.C.C.		Management Fee	1.00% per year
Administrator	Maples Fund Services		Performance Fee	10% p.a. above hurdle rate of 10%
Auditor	Deloitte & Touche		Redemption Fee	0.50%

Fund Performance

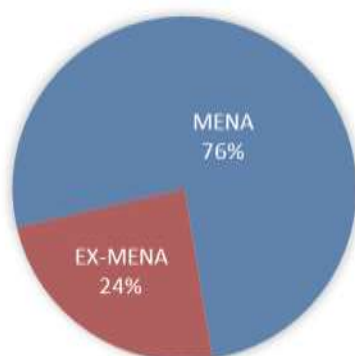
In December, the Fund increased by 0.4%, Year-to-Date (FY2019) the fund is up by c.9.5% and since Inception the Fund is up c.12.5% while focusing primarily on capital preservation as well as robust yield generation. The Fund dividend yield for the year equates to c.5% and total AuM is currently at c.USD122m.

The Fund achieves diversification by investing in a basket of quality sukuk with various maturities, various risk/returns, yield and rating profiles, from a variety of issuers globally. Investors should be aware that an investment in the Fund involves a high degree of risk. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.

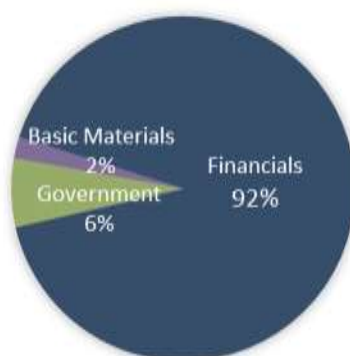


Investment Allocation

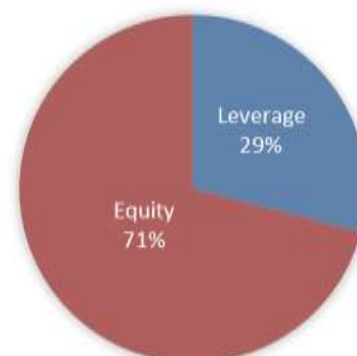
COUNTRY ALLOCATION



SECTOR ALLOCATION



LEVERAGE CONTRIBUTION



Fund Managers

Robert Pramberger, CFA (Over 20 years of experience in financial markets)
Patrick Rahal (Over 15 years of experience in financial markets)