



بنك دخان
DUKHAN BANK

Investor Presentation

September 2026

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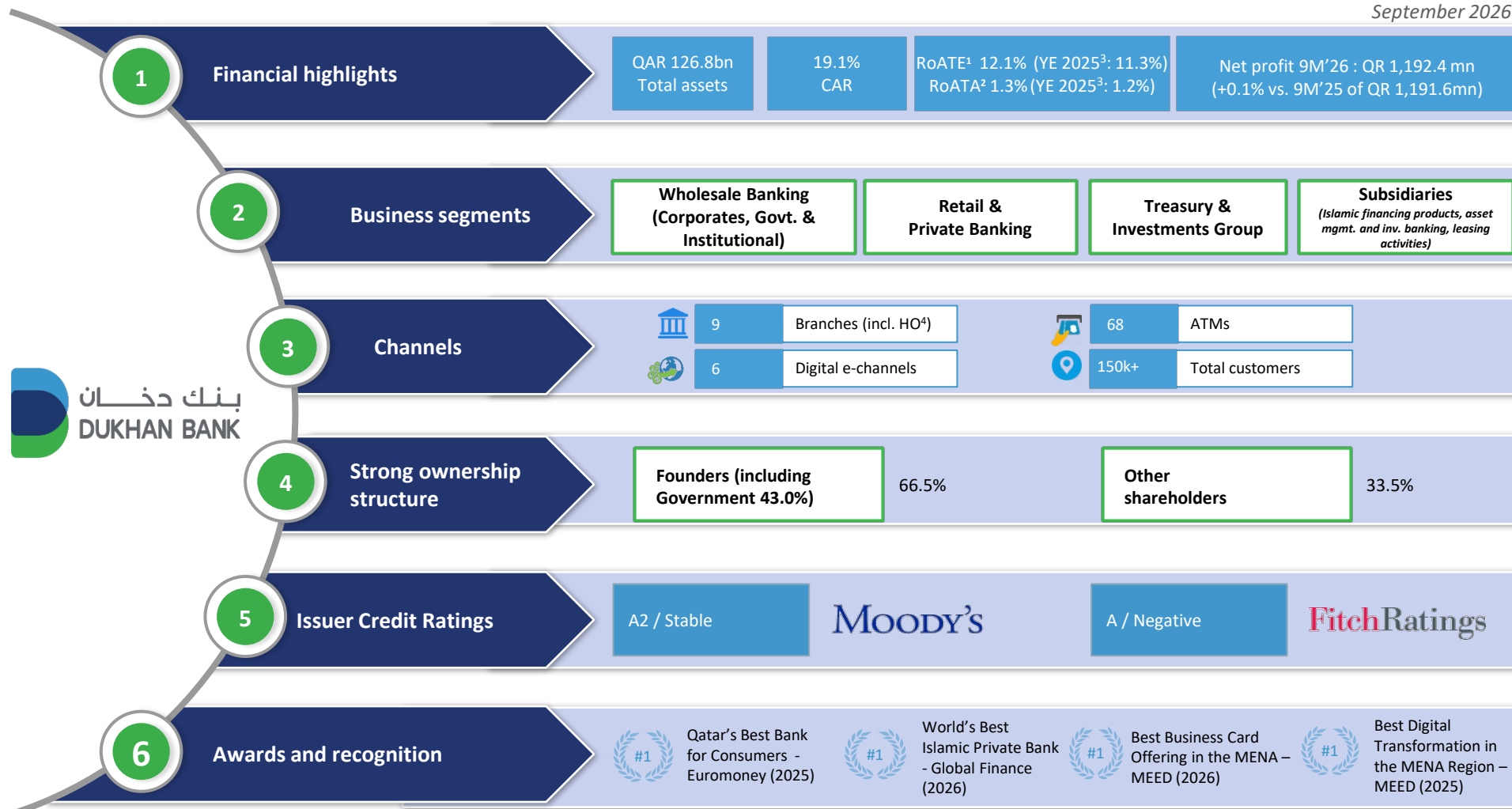
1. Business Overview

Dukhan Bank – At a Glance

Leading Sharia compliant bank with a full suite of financial services

Our Vision: Aim to be a bank of choice, preferred by customers for long-lasting partnerships, by shareholders for value creation, sought after by employees and renowned for service excellence

September 2026



Source: Company information.

Note: All financial data as of 30 Sep 2026

1) Return on Average Tangible Equity (RoTE) : Net profit for the period (annualized) over average equity excluding intangible assets

2) Return on Average Tangible Assets (RoTA) : Net profit for the period (annualized) over average assets excluding intangible assets

3) RoTE & RoTA for FY 2025 is calculated using net profit before the effect of Pillar 2 tax. RoTE & RoTA for 9M 2026 is annualized based on the current period's performance, actual RoTE and RoTA for the full financial year (FY 2026) may vary

4) HO: Head Office

Dukhan Bank – Rich and Versatile History

Barwa Bank: Fastest growing sharia compliant Bank in Qatar with strong wholesale banking proposition

Barwa Bank was founded on January 28, 2008	- Barwa Bank obtains license to start operations - Acquisition of The First Investor	Acquisition of First Finance Company and First Leasing Company	- Acquired IBQ Al Yusr Islamic banking window - QAR 1.7bn rights issue - Govt. ownership 54.45%	Khalid Al Subeai appointed as Group CEO	Initial Rating awarded by Fitch & Moody's	Issued 4 private placements under US\$ 2bn EMTN programme, with total size of US\$ 605mn	Barwa Bank rebrands into Dukhan Bank on October 7, 2020	- Ahmed Hashem appointed as Acting GCEO - Listing of the Bank on QSE in February 2023 - DUBK inclusion in MSCI, FTSE & QSE Indices.	Successfully issued a US\$ 800 million 5-year senior unsecured Sukuk – the largest issue size achieved by a Qatari Islamic bank since 2020
2008	2009	2010	2011	2013	2015	2016	2020	2023	2024

BARWA BANK

INTERNATIONAL BANK OF QATAR ('IBQ')

DUKHAN BANK

IBQ established as the Ottoman Bank and first branch opened in Doha	- ANZ Grindlays acquired 40% stake - SCB acquired ANZ and changed name to Standard Chartered Grindlays Bank Limited	Standard Chartered sold its 40% shareholding in the Bank	- National Bank of Kuwait (NBK) acquired 20% stake - Name of Bank changed to International Bank of Qatar	NBK's shareholding increased to 30%	NBK sold its 30% stake	- Initial Rating awarded by Fitch & Moody's - Issued US\$ 500mn under US\$ 2bn EMTN programme	30% shares purchased by Govt. through General Retirement & Social Insurance Authority (GRSIA)	- Barwa Bank and International Bank of Qatar merger became effective on April 21, 2019 - Govt. ownership 44.0%	Dukhan Bank issued US\$ 500m in its debut Additional Tier 1 (AT1) sukuk on July 7, 2021 listed on London Stock Exchange
1956	2000	2003	2004	2007	2014	2015	2016	2019	2021

IBQ: Award winning best private banking in Qatar with generational trustworthy and reliable relationships

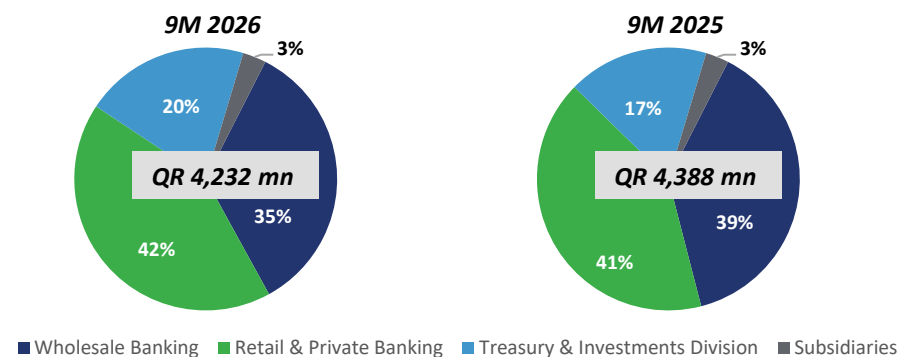
Dukhan Bank – Overview

Overview of Dukhan Bank

- **Net profit:** The Group reported a net profit of **QAR 1,912.4 million** for 9M 2026, reflecting a flattish year-on-year growth (+0.1%).
- **Cost to income ratio (excl. income taxes):** The Group maintained its efforts to enhance operational efficiency and build on revenue sources, leading to a cost to income ratio of **31.1%**.
- **Total assets:** The Group's total assets reached at **QAR 126.8 billion**, primarily comprising of financing assets of QAR 94.0 billion (74% of total assets) and investment securities of QAR 24.8 billion (20% of total assets).
- **Liquidity:** The balance sheet is mainly funded by customer deposits, which were QAR 90.0 billion at end of the period. The Group's liquidity remained robust, with net financing assets to deposits ratio of 99.0%.
- **Equity:** Total equity amounted to **QAR 15.9 billion**.
- **CAR:** The capital adequacy ratio (CAR) maintained at **19.1%** in accordance with Basel III requirements, being adequately higher than the minimum supervisory ratio, as specified by the Qatar Central Bank.

Diversified revenue sources across segments

Total income from financing and investing activities



Financial summary

Balance sheet, QAR'mn	2022	2023	2024	2025	Sep-26	Growth (Sep-26 vs YE'25)	CAGR (YE'22-Sep-26)
Net Financing assets	75,677	77,585	86,212	90,013	94,050	4.5%	6.0%
Total assets	106,276	114,417	117,940	123,782	126,775	2.4%	4.8%
Customer deposits ⁽¹⁾	74,545	78,002	83,351	87,793	89,961	2.5%	5.1%
Total equity (incl AT1)	14,336	14,713	14,779	15,201	15,928	4.8%	2.8%

Income statement, QAR'mn	FY'22	FY'23	FY'24	FY'25	9M-2025	9M-2026	Growth (9M'26 vs 9M'25)	CAGR (FY'22-FY'25)
Net income from financing and investing activities	3,972	5,624	6,279	5,811	4,388	4,232	-3.6%	13.5%
Net fees and commission income	211	256	256	325	250	266	6.3%	15.6%
Total income⁽³⁾	4,452	6,095	6,790	6,372	4,822	4,720	-2.1%	12.7%
Funding costs ⁽²⁾	(1,786)	(3,651)	(4,111)	(3,542)	(2,689)	(2,460)	-8.5%	25.6%
Net banking income	2,665	2,444	2,679	2,830	2,133	2,260	6.0%	2.0%
Overhead expenses	(750)	(807)	(882)	(943)	(679)	(704)	3.7%	7.9%
Net operating income	1,915	1,637	1,797	1,887	1,454	1,556	7.0%	-0.5%
Net Impairment Charge	(660)	(333)	(453)	(474)	(262)	(363)	38.6%	-10.4%
Net profit before Pillar 2 tax	1,253	1,302	1,343	1,411	1,192	1,192	0.1%	4.0%
Net profit	1,253	1,302	1,343	1,258	1,192	1,192	0.1%	0.1%

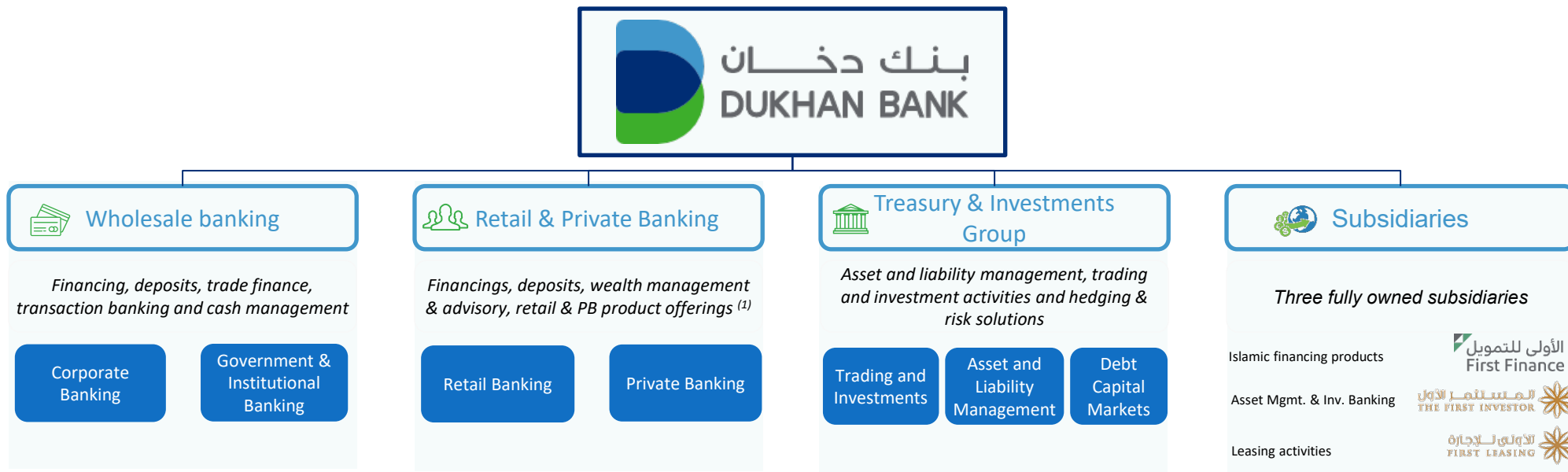
Note: All financial data as of 30 Sep 2026

(1) Customer deposits include equity of URIA holders & customer current accounts

(2) Funding cost is the sum of finance costs & return to URIA holders

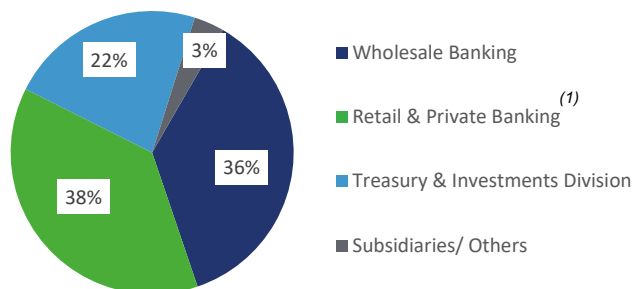
(3) Excluding the impact of finance cost. In the published consolidated financial statements, the same is reduced to arrive at total income

Dukhan Bank – Four Principal Areas of Business

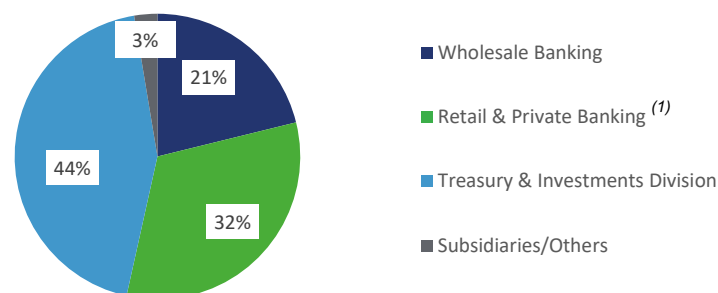


Segmental Financials – A Well Diversified Unique Islamic Bank Catering All The Segments

Total Assets
QR 126.8bn (Sep'26)



Net Profit before impairments
QR 1,555 mn (9M'26)

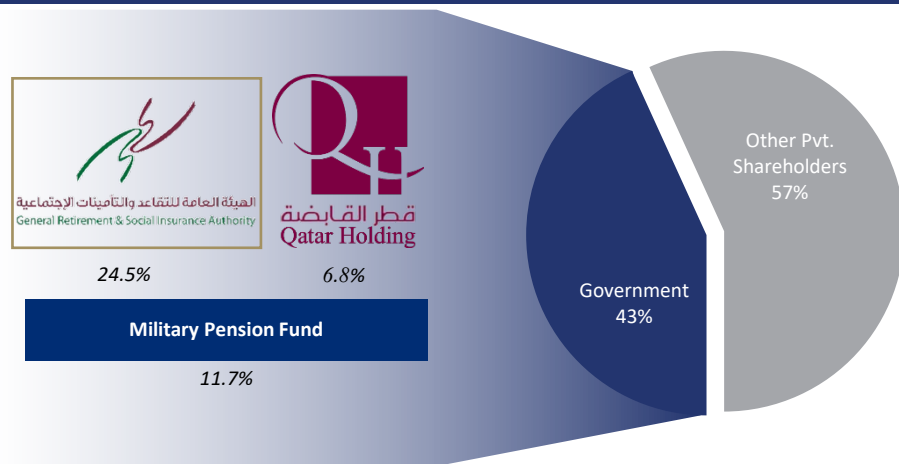


(1) Retail & Private Banking is alternatively referenced as “Personal and Private Banking” as well

Strong Government Linkage

Strong alignment of objectives and interests between the State of Qatar and Dukhan Bank

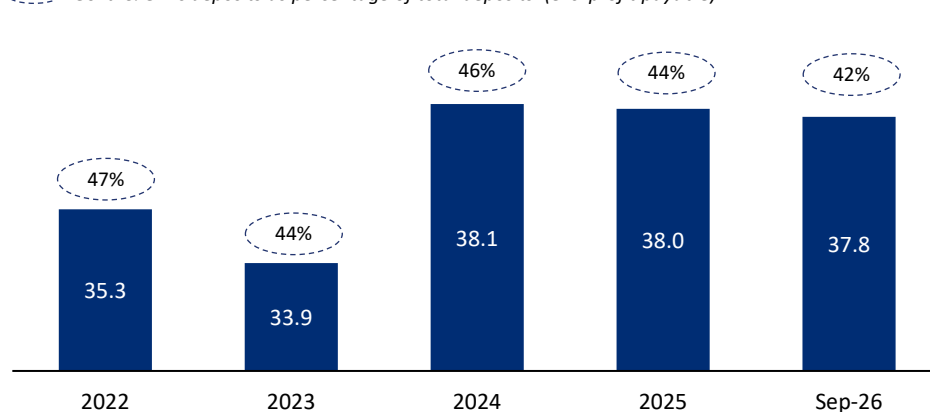
Government commitment via significant and stable shareholding...



...coupled with substantial Govt. & GRE deposits contribution...

QAR'bn

x% Govt. & GREs deposits as percentage of total deposits (excl profit payable)

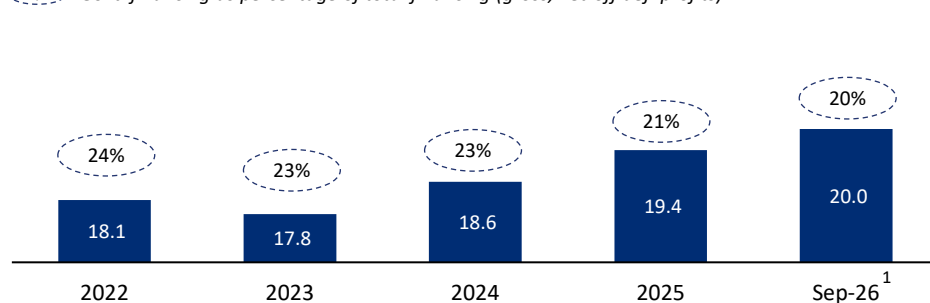


...and a mutually beneficial partnership

Financing to Govt.

QAR'bn

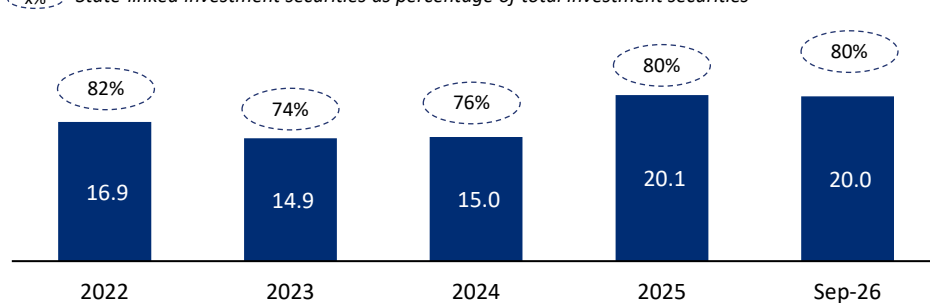
x% Govt. financing as percentage of total financing (gross, net-off def. profits)



Material allocation to State-linked securities

QAR'bn

x% State-linked investment securities as percentage of total investment securities



Source: Company information.

1) Financing to Government-Related Entities (GREs) constitutes 15% of total financing (gross, net of deferred profits). Combined with Government exposures, total financing to the Government and GREs accounts for 36% of the total financing book at the end of September 2026

Experienced Board of Directors & Management Team

Board of Directors

H.E. Sheikh Abdulla Bin Fahad Bin Jassim Al-Thani

- Chairman of the Board of Directors

Mr. Abdulaziz Mohammed Hamad Al Mana

- Vice Chairman

H.E. Sheikh Thani Bin Hamad Bin Khalifa Al-Thani

- Director

Sheikh Jassim Fahad J J Al-Thani , Director

- Director

H.E. Sheikh Mohammad Bin Hamad Bin Jassim Al Thani

- Executive Board Member - Managing Director



Government Independent Representatives

Sheikh Khalid Bin Hassan Bin Khalid Al-Thani

- Director
- Qatar Holding representative

Dr. Ahmad Mohammed Yousef Al-Mana

- Director
- State pension fund representative

Mr. Ahmad Abdulrazzaq Ahmad Al-Hashmi

- Director
- State pension fund representative

Ali Rashid Salem Rashid Al-Marri

- Director
- State pension fund representative

Executive Management

Proficient management team with extensive experience



Ahmed Hashem

Acting Group Chief Executive Officer



Ahmad Abdulaziz Al-Emadi

GM-Head of Wholesale Banking



Chaouki Daher

General Manager, Head of Private Banking



Abdulaziz Al-Naema

General Manager, Head of Retail Banking



Bashar Jallad

Treasurer & Chief Investment Officer



Sheikh Fahad Bin Hamad Al-Thani

Chief Business Development Officer



Osama Abu Baker

Chief Financial Officer



Abdullah Al Malki

Chief HR and Administrative Officer



Abeer Noman F A Al-Emadi

Chief of Banking Operations



Nile Rabbani Awan

Chief Risk Officer



Farrukh Zaman

Chief Credit Officer



Thamer S. Abdalla

Chief Compliance Officer



Talal Ahmed Al-Khaja

Chief Marketing and Communications Officer



Ms. Noora Abdulrahman Al Kuwari

Chief Internal Audit officer



Imad Hameed El Chemaly

Chief Legal Officer

Source: Company information.



Number of years of experience

ESG at the Core of Dukhan Bank's Strategy

Dukhan Bank's Sustainability Strategy

Dukhan Bank's Environmental, Social and Governance (ESG) strategy embeds sustainability into its core banking activities, in alignment with Qatar Central Bank expectations, Islamic finance principles and the Bank's business objectives.

Together with the Bank's ESG Policy and Sustainable Finance Framework, it is built around three pillars: Motivate Impact , Secure Partnerships, & Reliable Governance. These pillars guide the Bank's approach to climate action, responsible finance, inclusion, customer and community outcomes, as well as strong governance and risk management.

Informed by a double materiality assessment, the strategy sets a clear and practical direction for progressive ESG integration across operations and activities, ensuring regulatory alignment and supporting sustainable long-term growth.



Motivate Impact

Embedding climate action, resource efficiency and responsible finance and investment into the products and services we provide

- Climate Strategy and Climate Risk
- Environmental Management and Resource Efficiency
- ESG Integration in Financing Activities
- ESG Integration in Investment Activities
- Sustainable Products and Services



Secure Partnerships

Building partnerships that enable inclusive growth, fair customer outcomes, a strong and diverse workforce, and lasting community impact

- Financial Inclusion, Access & Affordability (incl. SMEs)
- Customer Protection, Fair Treatment & Experience
- Human Capital, Wellbeing & Working Conditions
- Diversity, Equity, Inclusion & Nationalisation
- Community Engagement, Investment & Social Impact

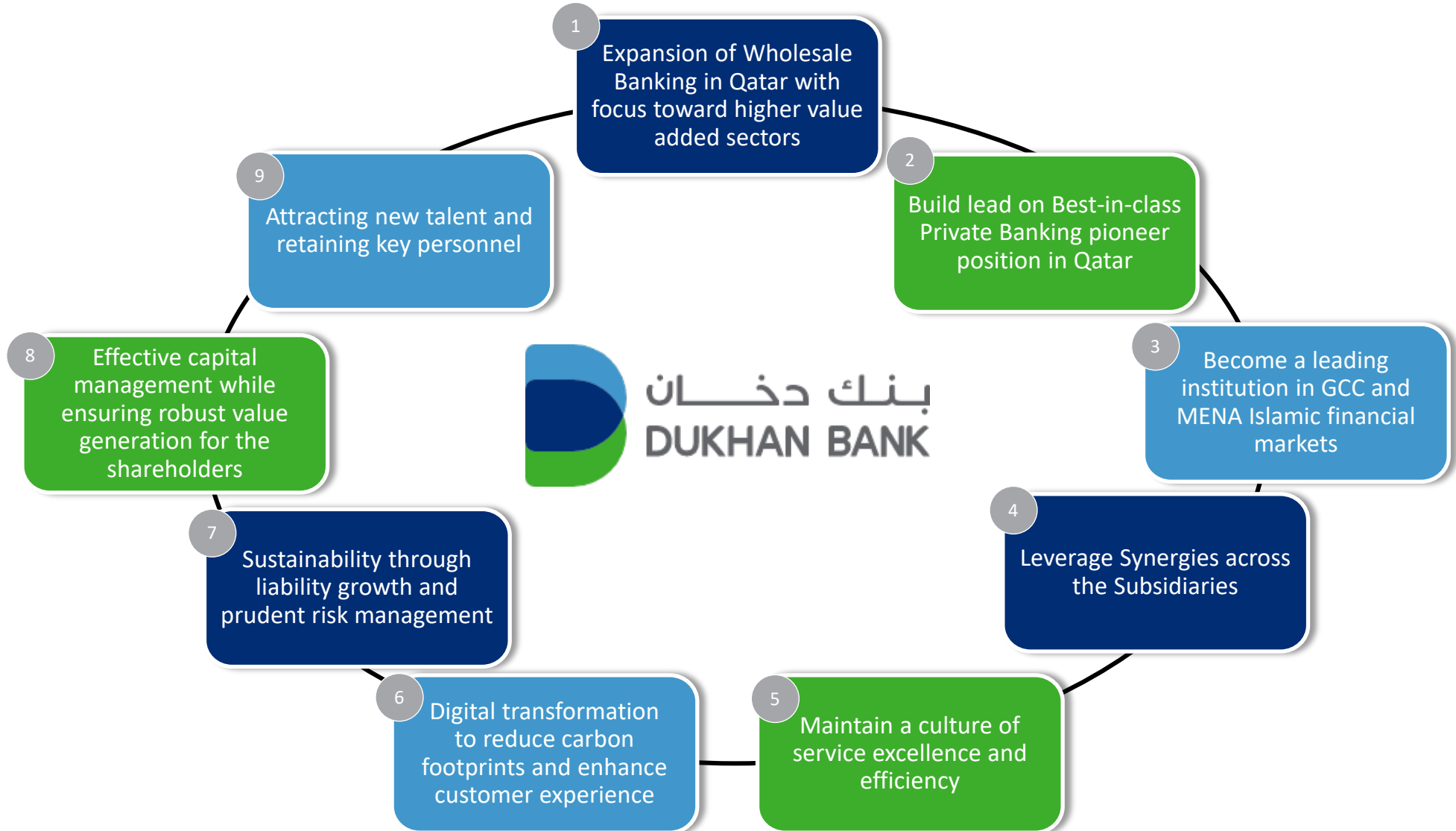


Reliable Governance

Embedding strong corporate and Shari'ah governance to support long term performance

- Corporate & Shari'ah Governance, Board Oversight & Transparency
- Ethics, Integrity, and Compliance
- Anti-money Laundering
- Risk Management and Resilience
- Data Privacy, Cybersecurity & Responsible Digital Innovation
- Responsible Procurement & Value Chain

Bank Strategy focuses on Customer Partnerships & Shareholder Value



Key Investment Highlights



Dukhan Bank – Strong Credit Rating Profile

Upgraded from A- to A by Fitch in March 2024 by Fitch

Fitch Ratings

LT Issuer Default Rating: A (Negative)

10 September 2026

- Strong Government Support: Qatari authorities have a strong propensity to support domestic banks, irrespective of their size or ownership
- The bank's common equity Tier 1 (CET1) ratio compares well with most peers' and is comfortably above its minimum regulatory requirement
- Stable Funding Profile: The bank's gross financing/deposits ratio captures its moderate reliance on non-deposit funding.

Moody's

LT Bank Deposits Rating: A2 (Outlook Stable)

29 June 2026

- The deposit ratings incorporate a very high probability of support from the Government of Qatar
- Reflects solid domestic franchise, stable profitability and strong capital metrics
- The stable outlook on Dukhan's long-term deposit ratings reflects expectation that the bank will maintain its current strong capital levels, its funding and liquidity profile broadly stable.



2. Financial Performance

Financial Highlights 9M 2026

Net Profit

QAR 1.19 billion

up +0.1% YoY

Net Banking income¹

QAR 2.26 billion

up +6.0% YoY

NPL Ratio

Sep-26: 3.8%

(Dec-25: 4.2%)

Net Financing Assets to Deposits Ratio

Sep-26: 99.0%

(Dec-25: 98.1%)



CAR

Sep-26: 19.1%

(Dec-25: 18.2%)

Financing assets

QR 94.0bn (+9.8% vs Sep'25)
(+4.5% vs Dec'25)

Customer deposits

QR 90.0bn (+4.2% vs Sep'25)
(+2.5% vs Dec'25)

Total Assets

QAR 126.8bn

+7.4% vs Sep'25
+2.4% vs Dec'25

Profitability ratios²

RoTE at 12.1%

RoTA at 1.3%

(1) This is a non-IFRS measure, calculated by deducting 'Net profit attributable to quasi-equity' from the 'Total income' as reported in the published income statement

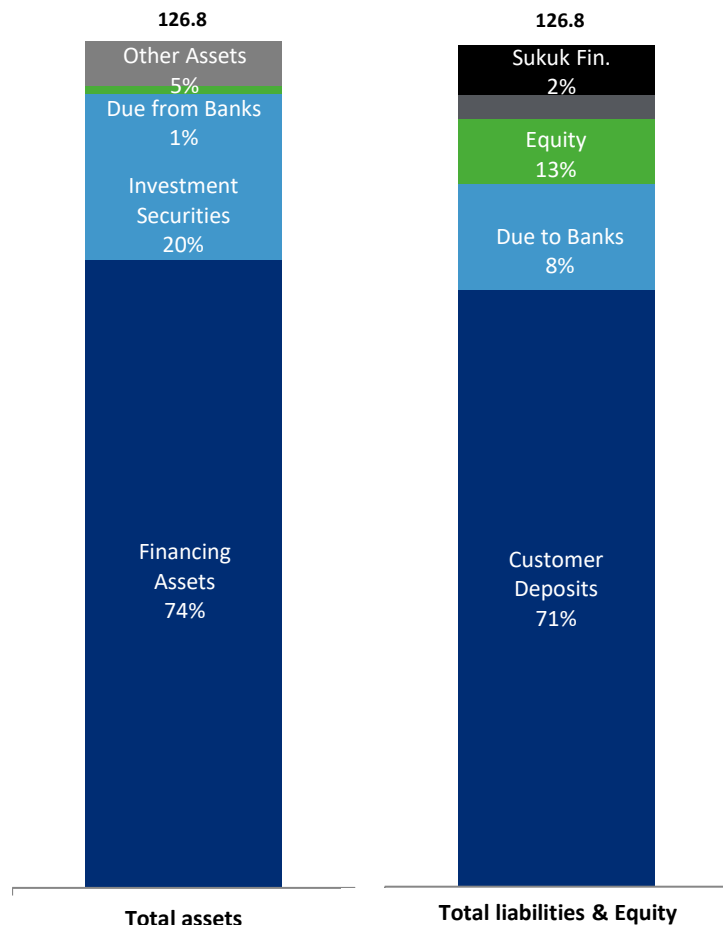
(2) RoTE and RoTA are annualized based on the current period performance. Actual RoTE and RoTA for the full financial year (FY 2026) may vary

Balance Sheet Composition

Resilient and primarily deposit-funded balance sheet with a diversified client base

Focus on core banking activities

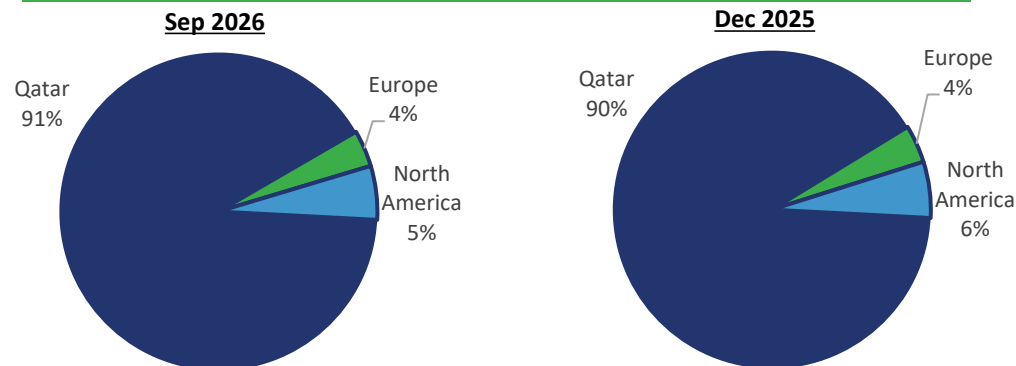
Total assets vs. liabilities and equity - Sep 2026 (in QAR'bn)



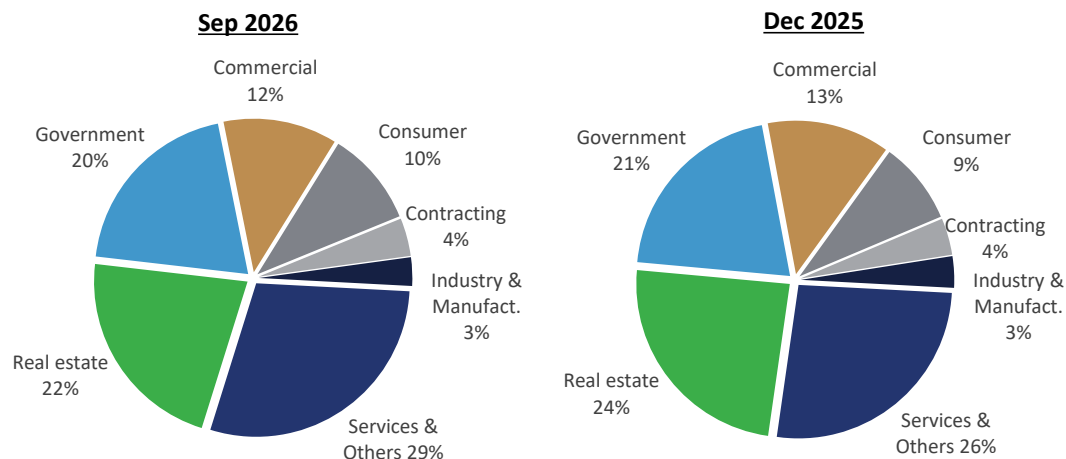
Pre-dominantly Qatar-focused balanced financing book

Breakdown of financing assets, Sep 2026 vs Dec 2025

By geography



By sector (gross financing before def. profits)¹

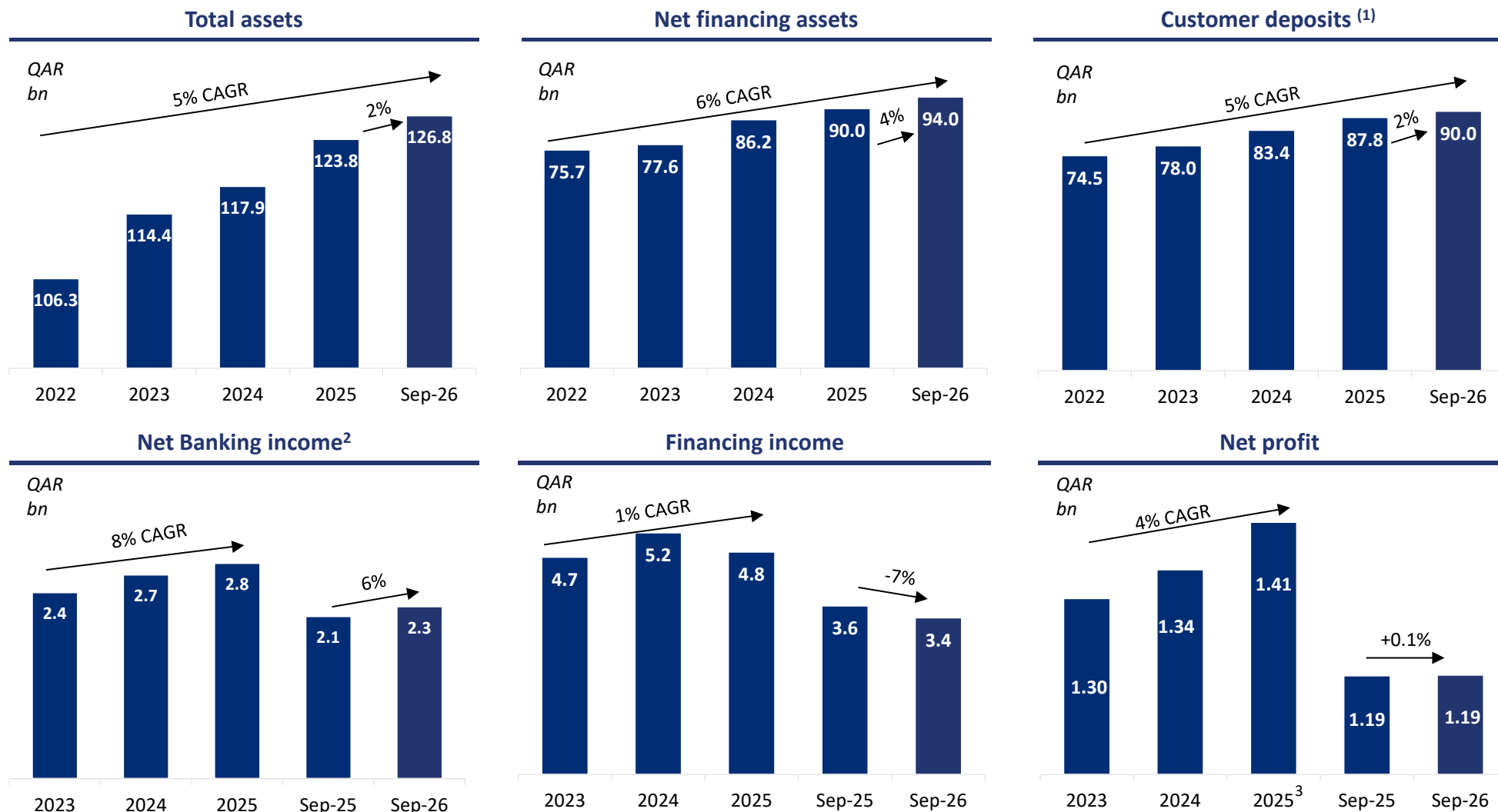


Note: All financial data as of 30 Sep 2026

(1) GRE exposures accounted for 15% of the total financing book as of September 2026 (Dec 2025: 17%). These exposures are currently reported within their respective sector classifications.

Financials – Dukhan has Consistently Outperformed the Market

Continuous strong growth under Assets and Income streams



(1) Deposits represents the sum of customer current accounts and URIAs

(2) This is a non-IFRS measure, calculated by deducting 'Net profit attributable to quasi-equity' from the 'Total income' as reported in the published income statement

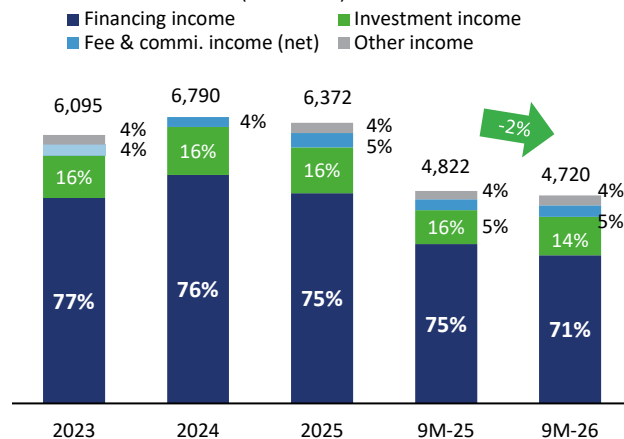
(3) Net profit for FY 2025 is reported before the effect of Pillar 2 tax. Net profit for FY 2025 after the effect of Pillar tax amounted to QR 1.26 billion.

Profitability

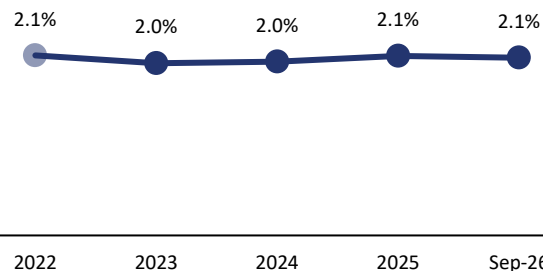
Dukhan Bank is an efficient business with diversified income sources and robust net profit margin

Constantly growing revenue base across diverse income streams...

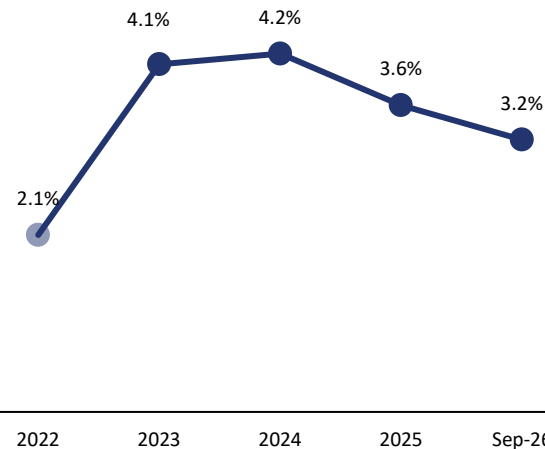
Total income³ breakdown (in QAR'mn)



...with a relatively healthy net profit margin¹ despite challenging macro environment...

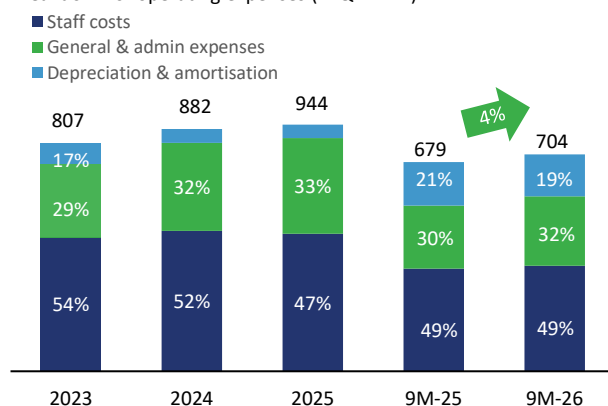


...inclining however stabilising funding costs² relative to the market...



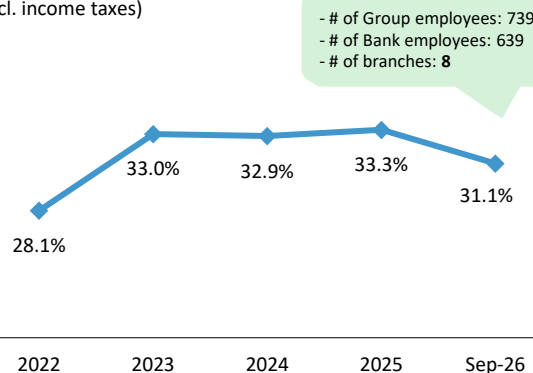
...Disciplined cost management...

Breakdown of operating expenses (in QAR'mn)

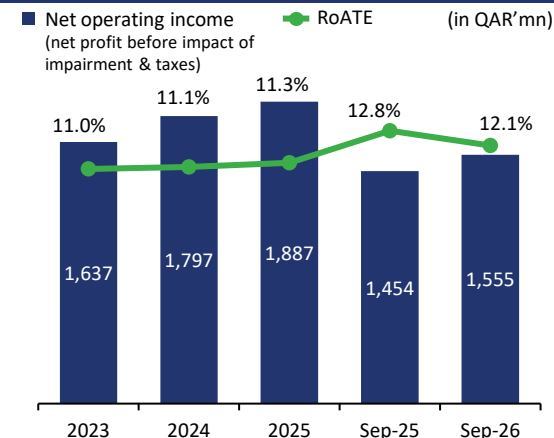


...gradually generating efficiency gains...

Cost / income ratio (excl. income taxes)



...and improving operating leverage



- (1) Net profit margin (NIM) = (Net profit income from financing and investing income less finance cost and return to URIA a/c holders; annualized for full year) / Average earnings assets
- (2) Funding costs % : (Finance cost and return to URIA a/c holders; annualized for full year) / Average interbank borrowings and customer deposits
- (3) Excl. finance cost. In consolidated FS, the same is reduced to arrive at total income
- (4) Return on Average Tangible Equity (RoTE) : Net profit for the year over average equity excluding intangible assets. RoTE for FY 2025 is calculated using net profit before the effect of Pillar 2 tax. RoTE for 9M 2026 & 9M 2025 is annualized based on the quarterly performance, actual RoTE and RoTA for the full financial year varies

Asset Quality

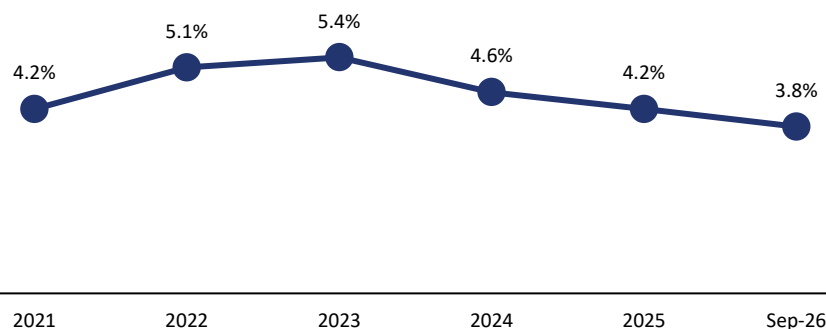
Strong risk-management culture and prudent provisioning policy

Commentary

- Considering the global economic circumstances, Dukhan Bank has shown resilience
- The Bank has been closely monitoring its risk profile and exposures, in accordance with AAOIFI/IFRS and QCB guidelines
- Dukhan Bank's prudent risk management continues to monitor asset quality and take prudent impairments
 - NPL ratio reduced to **3.8%** in September 2026 compared to 4.2% in December 2025
 - Provision coverage remained improved to **78.5%**, from December 2025 through Sep 2026. Provision coverage is 101% after considering tangible collateral benefits (with the effect of hair-cut on the collaterals)

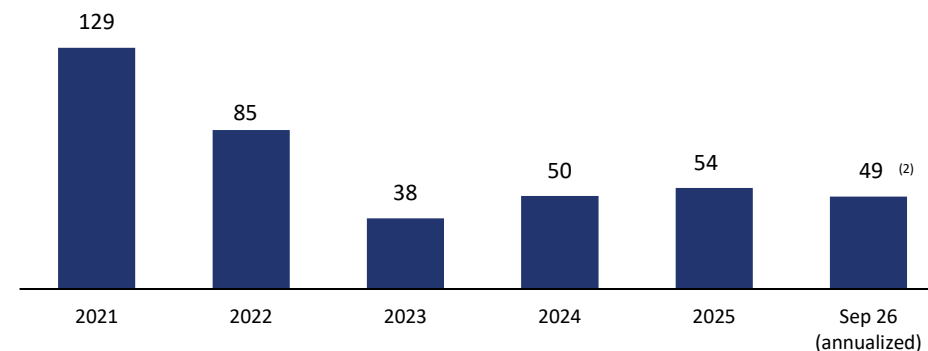
...active management of non-performing assets...

Non-performing asset ratio



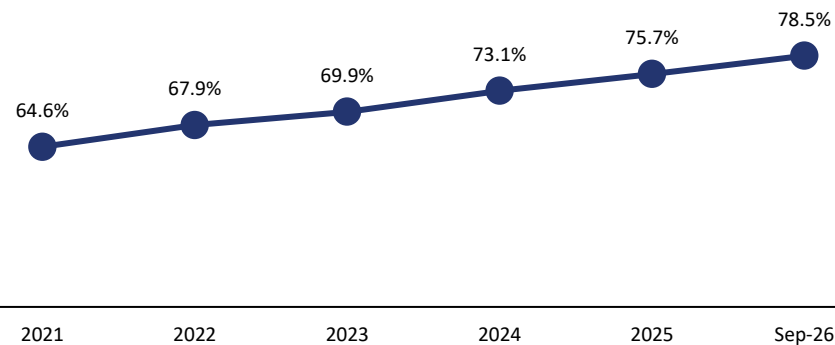
Prudent risk management...

Cost of risk¹ (in bps) – net impairment charge over average net financing assets



...while maintaining sound coverage levels

Provision coverage ratio³ excl. collaterals



(1) Cost of Risk is calculated as net impairment charge related to ECL & specific provisions on Loans & Advances over Average Gross Loans

(2) 9M 2026 cost of risk (annualized) is reported after considering the cash recoveries, if cash recoveries are ignored the same increased to 58bps

(3) Coverage ratio is calculated as impairment allowance over gross exposures subject to ECL/specific provision

Asset Quality (continued)

Prudent overall coverage with staging aligned with the Qatari Banking Sector

Portfolio Breakup				
As at 30 Sep 2026	Stage I	Stage II	Stage III	Total
Financing assets	88.1%	8.2%	3.8%	100.0%
Investments	100.0%	0.0%	0.0%	100.0%
Off balance sheet credit risk exposure	93.9%	5.8%	0.3%	100.0%

Portfolio Breakup				
As at 31 Dec 2025	Stage I	Stage II	Stage III	Total
Financing assets	85.9%	9.9%	4.2%	100.0%
Investments	100.0%	0.0%	0.0%	100.0%
Off balance sheet credit risk exposure	93.7%	5.9%	0.3%	100.0%

Portfolio Coverage				
As at 30 Sep 2026	Stage I	Stage II	Stage III*	Total
Financing assets	0.4%	12.4%	78.5%	4.3%
Investments	0.1%	0.0%	0.0%	0.1%
Off balance sheet credit risk exposure	0.3%	1.7%	96.4%	0.7%

Portfolio Coverage				
As at 31 Dec 2025	Stage I	Stage II	Stage III*	Total
Financing assets	0.2%	8.6%	75.7%	4.2%
Investments	0.2%	0.0%	0.0%	0.2%
Off balance sheet credit risk exposure	0.3%	1.8%	88.9%	0.7%

Cost of Risk (in bps)				
9M 2026 (annualised)	Stage I	Stage II	Stage III	Total
Financing assets (Gross Provision)	30	312	106	58
Financing assets (Net Provision)	30	312	(118)	49

Cost of Risk (in bps)				
FY 2025	Stage I	Stage II	Stage III	Total
Financing assets (Gross Provision)	3	376	493	60
Financing assets (Net Provision)	3	376	355	54

* After considering tangible collaterals (with the effect of haircut on the collaterals), coverage ratio becomes 101% for stage III financing assets

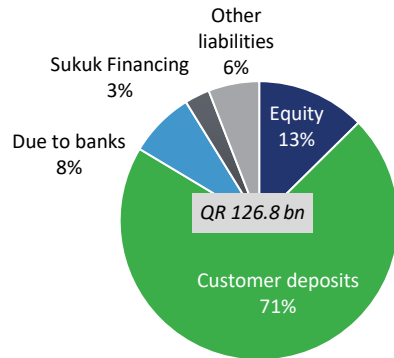
Note: Cost of Risk is calculated as net impairment charge (annualized) related to ECL & specific provisions on Loans & Advances over Average Gross Loans

Capital, Funding and Liquidity

Robust capital structure with optimal funding and healthy liquidity position

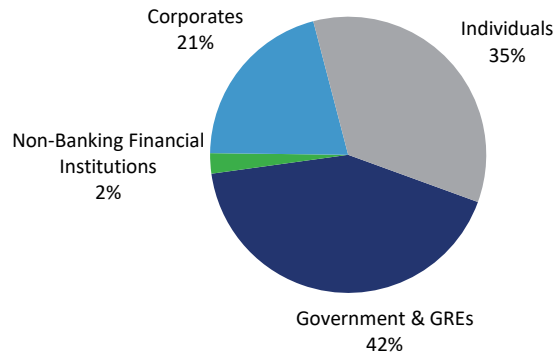
Well diversified funding base

Funding breakdown (Sep 2026)

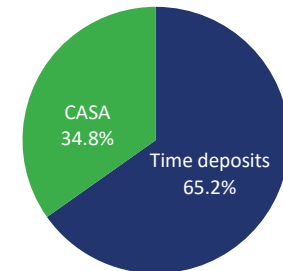


Granular deposit base with significant contribution from private banking & the public sector⁽¹⁾

Deposits breakdown by sector (Sep 2026)⁽⁴⁾



Deposits breakdown by type (Sep 2026)⁽⁴⁾



Strong liquidity profile (Sep 2026)

Net financing assets to total deposits (Regulatory)

99.0%

Liquid asset ratio⁽²⁾

21.0%

Well capitalized bank with capital ratios above regulatory limits

(in QAR'mn)	2023	2024	2025	Sep 2026
Total risk-weighted-assets	80,139	82,942	82,530	85,678
CET-1 ratio	14.0%	14.2%	14.9%	15.8%
Tier 1 ratio	16.3%	16.4%	17.1%	18.0%
CAR	17.2%	17.3%	18.2%	19.1%
CAR regulatory minimum				14.6% ⁽³⁾

(1) Customer deposits include Equity of URIA holders + customer current accounts

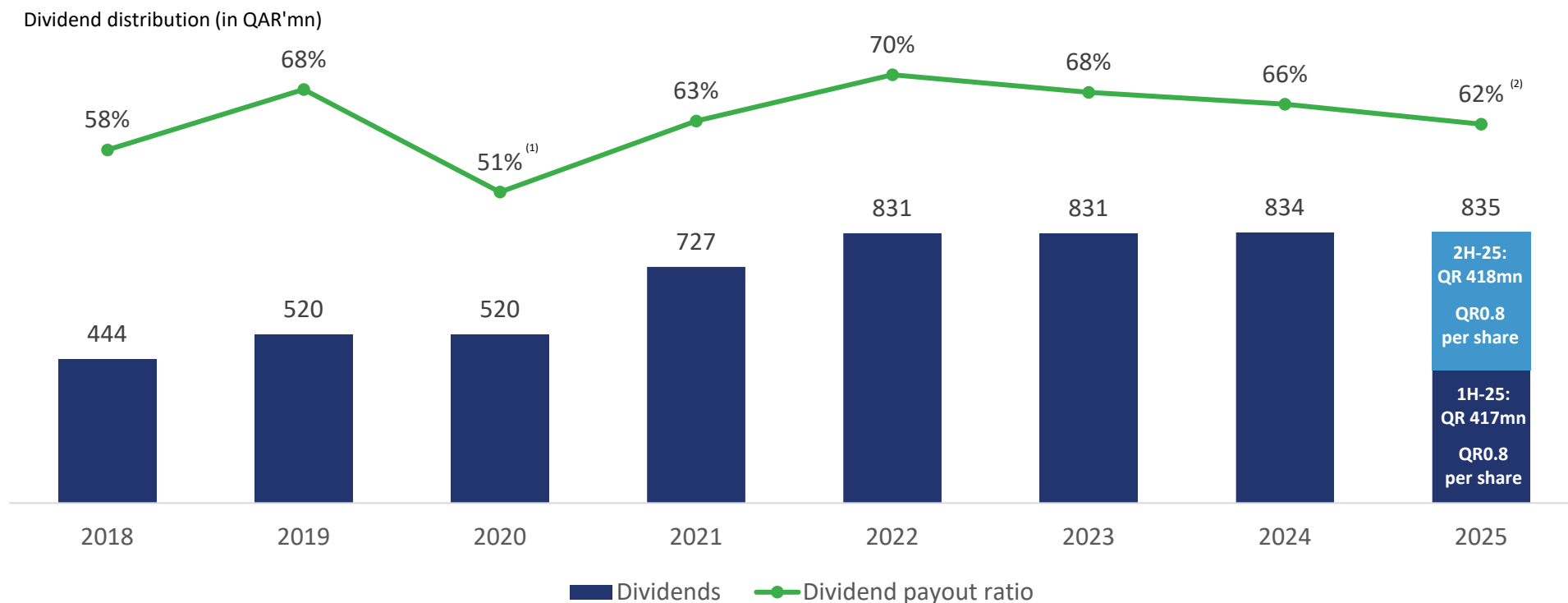
(2) Liquid assets include Cash and balances with QCB excluding reserve account + Due from banks balance + Investment securities (excluding unquoted HFT & FVTE investments) divided by total tangible assets

(3) 14.63% regulatory minimum based on 12.50% + 0.50% DSIB buffer + 1.63% ICAAP

(4) Excluding accrued profit payable

Dividend History

Consistently maintaining one of the highest payout ratios among peers, supported by strong capital reserves and robust profitability



■ Consistent annual cash dividend distribution on the back of healthy income generation

(1) Represents dividend payout ratio based on normalized net income (excluding impact of QAR450m goodwill impairment)

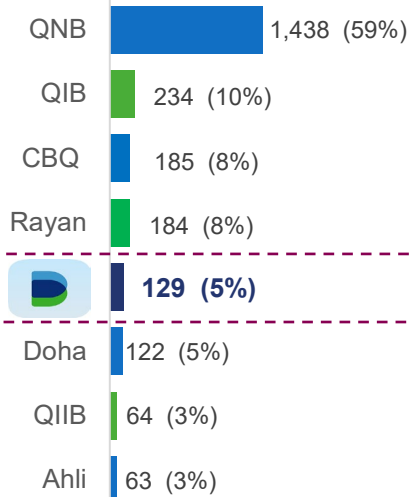
(2) Payout ratio for FY 2025 is calculated before the effect of Pillar 2 tax on the Group's net profit

Dukhan Bank's competitive positioning vs. Qatari peers

Dukhan Bank – 5th largest Qatari bank and 3rd largest Islamic bank in Qatar

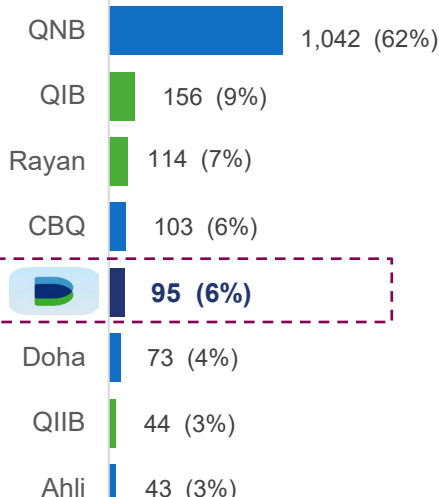
Total Assets

(QAR' billions; as at 30-Jun-26)



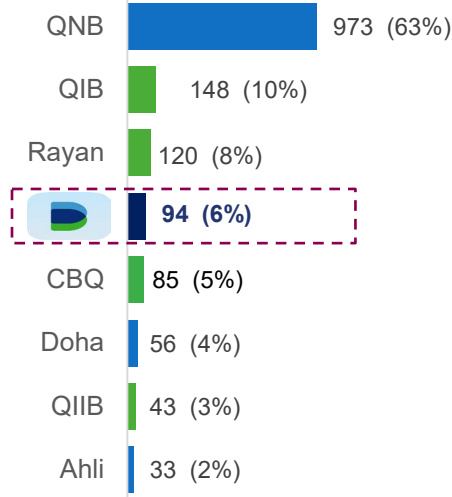
Total Loans

(QAR' billions; as at 30-Jun-26)



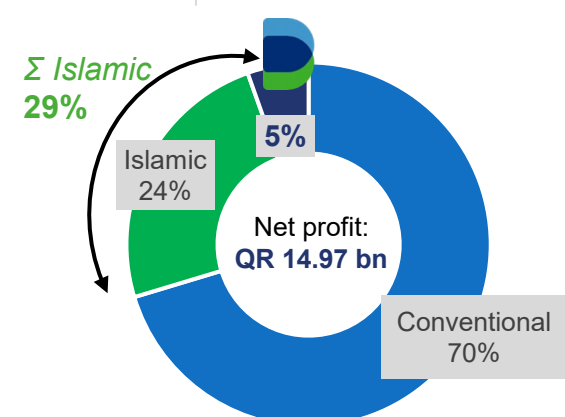
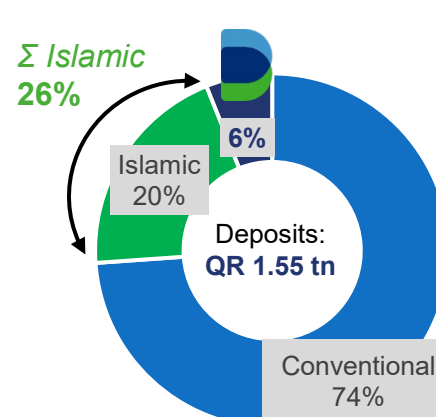
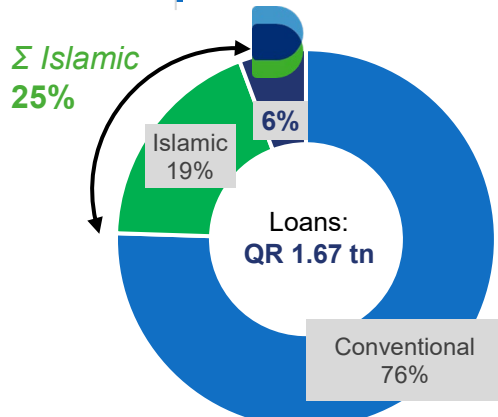
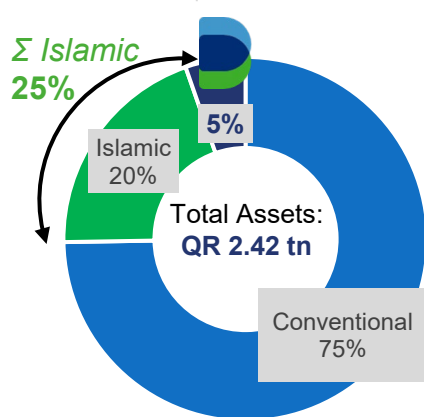
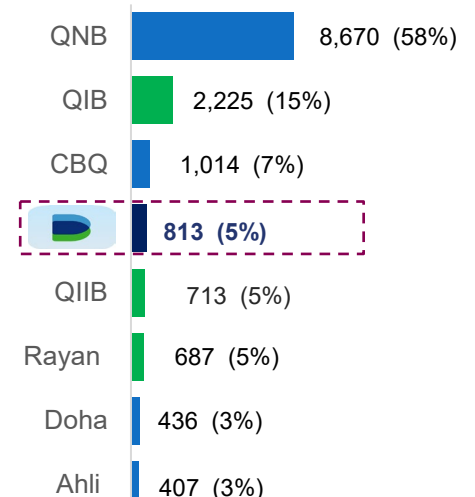
Total Deposits

(QAR' billions; as at 30-Jun-26)



Net profit

(QAR' millions; 1H-26)



Percentages (%) next to the amounts on this slide represents market share.

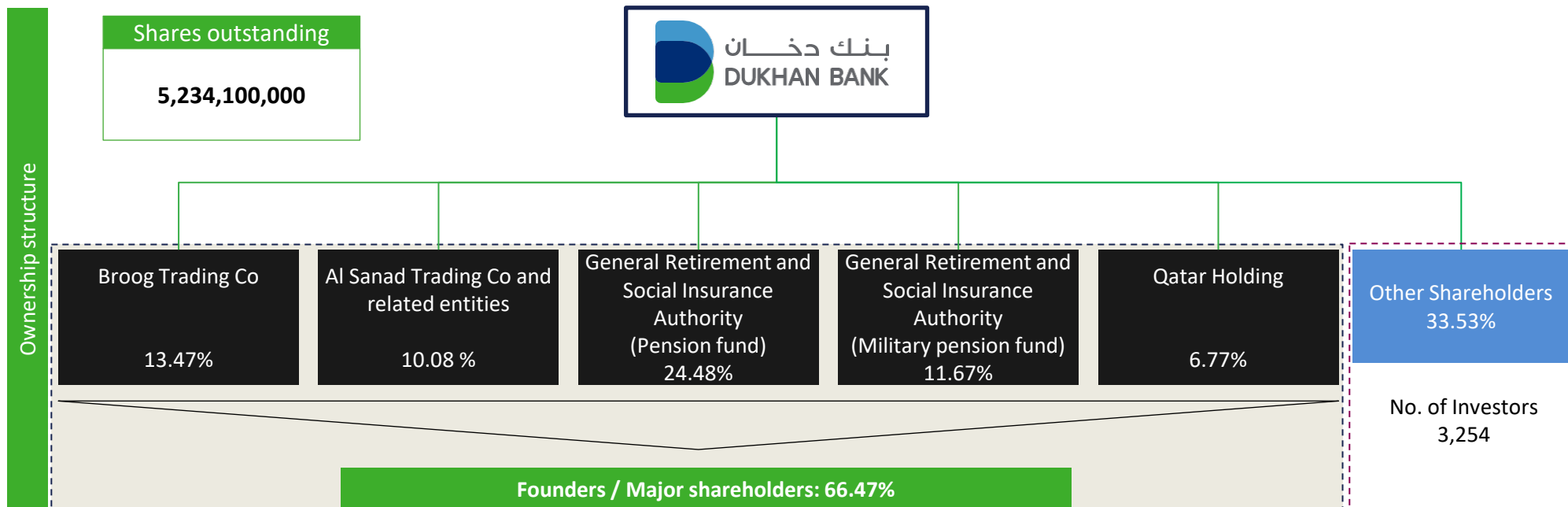
Source: Published financial statements for the three-month period ended 30 Jun 2026

■ Islamic banks
■ Conventional banks



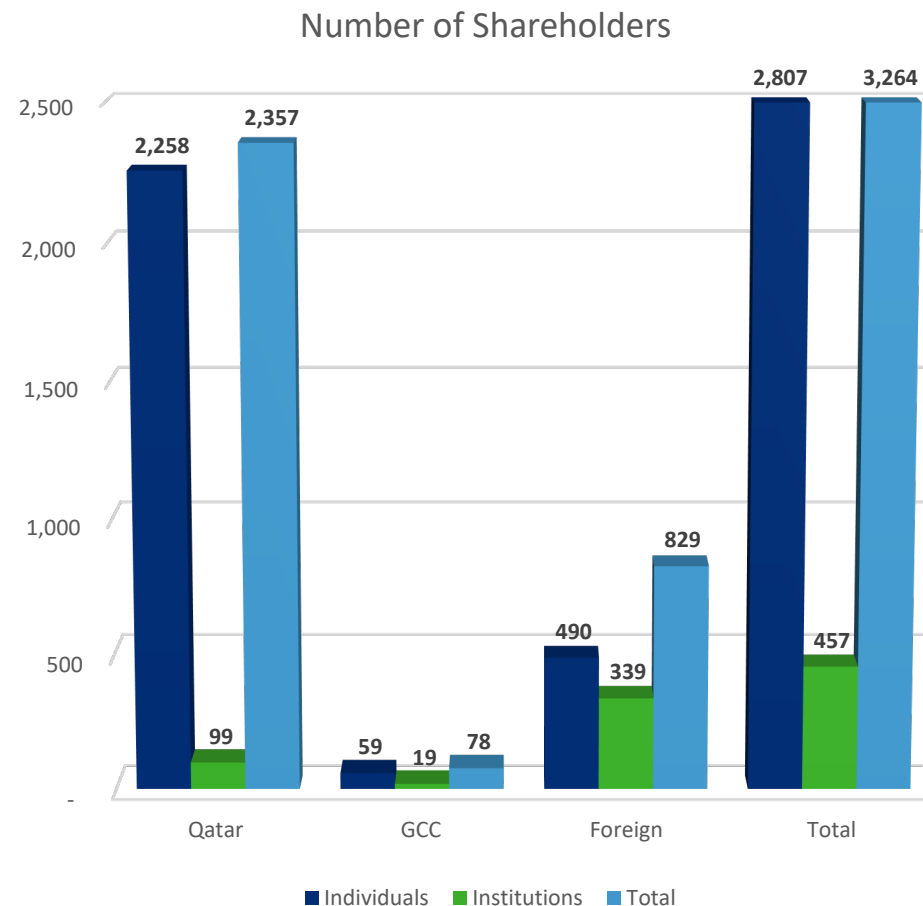
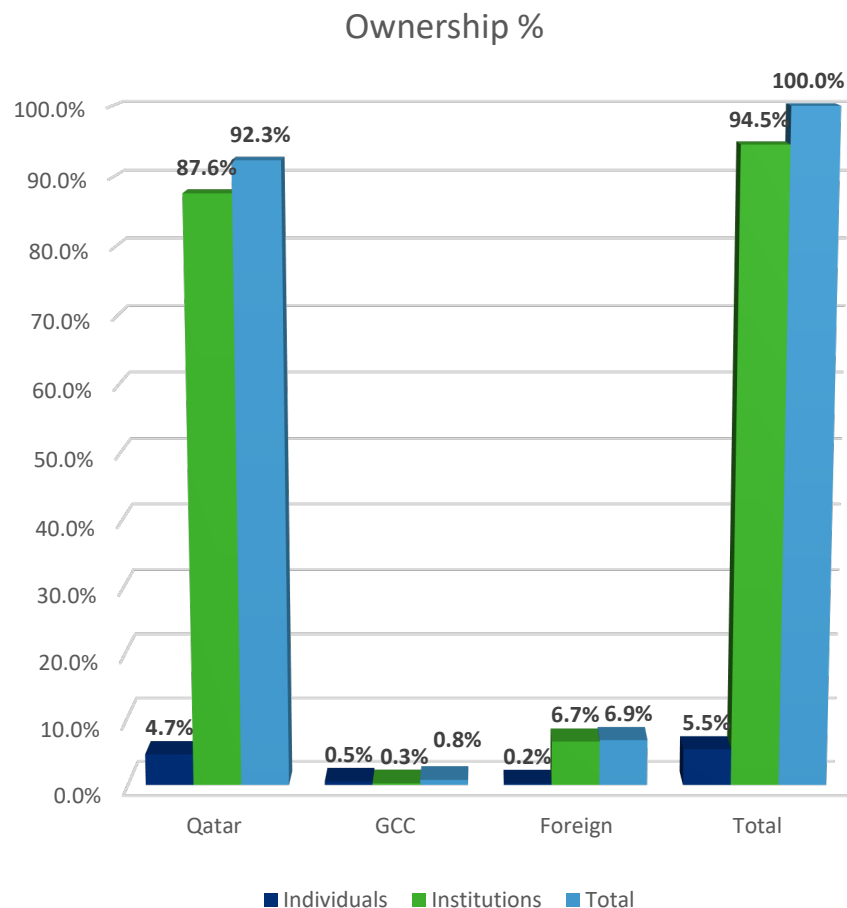
Appendix

Ownership Structure



Ownership Structure

As at 30-Sep-2026

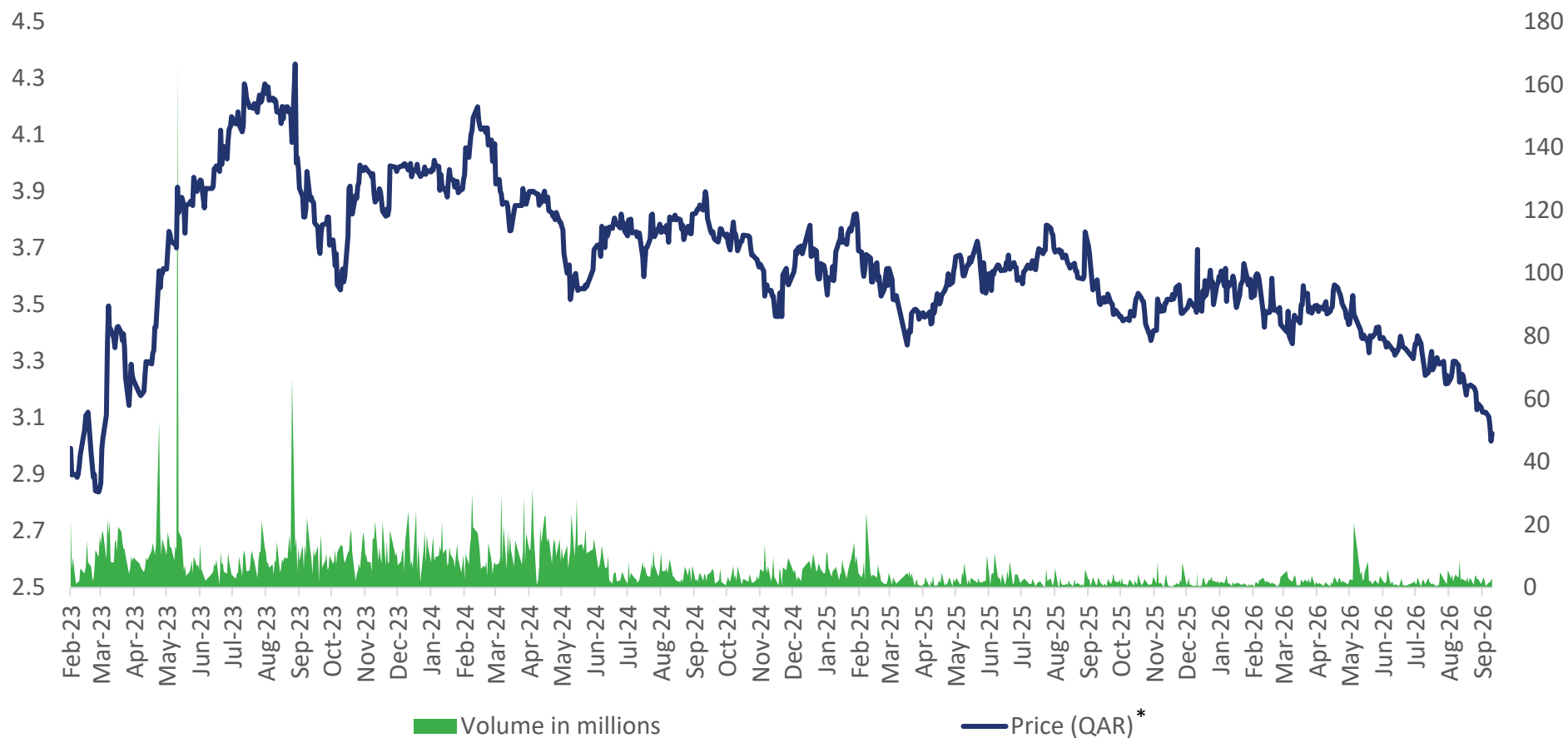


- ▶ Foreign ownership (incl. GCC) increased by **6.7%** from the listing date
- ▶ Institutional investor ownership increased by **2.6%** from the listing date

Share Price Movement

From Listing Date till 30-Sep-2026

	YTD Average	All Time High	All Time Low	Close (30-Sep-26)
Share Price*	3.411	4.350	2.838	3.045



*Based on daily closing price

Snapshot of the Consolidated Statement of Financial Position

(in QAR' mn)	YE 2022	YE 2023	YE 2024	YE 2025	Sep-26
Cash and balances with Qatar Central Bank	6,425	3,645	3,639	5,124	3,451
Due from banks	1,500	11,072	5,811	1,094	1,287
Financing assets	75,677	77,585	86,212	90,013	94,050
Investment securities	20,432	19,971	19,882	25,017	24,848
Investment in associates and joint ventures	64	32	10	15	15
Investment properties	135	135	135	134	134
Fixed assets	264	242	830	845	790
Intangible assets	914	835	757	678	619
Other assets	866	900	663	862	1,581
Total assets	106,276	114,417	117,940	123,782	126,775
Due to banks	14,871	19,582	14,308	11,222	9,695
Sukuk Financing	-	-	2,933	2,935	3,707
Customer current accounts	8,252	16,408	15,582	18,688	19,762
Other liabilities	2,523	2,120	2,569	6,631	7,484
Total liabilities	25,646	38,110	35,391	39,476	40,649
Equity of URIA holders	66,294	61,594	67,769	69,105	70,198
Share capital	5,234	5,234	5,234	5,234	5,234
Legal reserve	4,575	4,705	4,889	5,034	5,034
Treasury shares	(38)	(38)	(21)	(14)	(14)
Risk reserve	1,430	1,487	1,683	1,751	1,751
Other reserves	75	82	76	80	80
Fair value reserve	(131)	(121)	(38)	39	14
Retained earnings	1,370	1,544	1,139	1,255	1,999
Cash flow hedge reserve	-	0	(4)	2	10
Total equity attributable to equity holders of the Bank	12,515	12,893	12,958	13,380	14,107
Sukuk eligible as AT1 capital	1,821	1,821	1,821	1,821	1,821
Non-Controlling Interests	0	0	0	0	0
Total owners' equity	14,336	14,713	14,779	15,201	15,928
Total liabilities, equity of URIA holders and owners' equity	106,276	114,417	117,940	123,782	126,775
Customer Deposits⁽¹⁾	74,545	78,002	83,351	87,793	89,961

(1) Customer deposits include equity of URIA holders + customer current accounts

Snapshot of the Consolidated Statement of Income

(in QAR 'mn)	For the year ended 31 December			For Nine-month period ended 30 Sep	
	2023	2024	2025	2025	2026
Net income from financing activities	4,666	5,190	4,776	3,619	3,365
Net income from investing activities	957	1,089	1,035	769	867
Total net income from financing and investing activities	5,624	6,279	5,811	4,388	4,232
Fee and commission income	400	427	531	400	430
Fee and commission expense	(143)	(172)	(206)	(150)	(164)
Net fee and commission income	256	256	325	250	266
Net foreign exchange gain	131	143	171	131	137
Share of results of associates and joint ventures	(9)	1	4	(0)	0
Other income	93	111	60	53	85
Total income	6,095	6,790	6,372	4,822	4,720
Staff costs	(434)	(455)	(446)	(332)	(342)
Depreciation and amortisation	(135)	(141)	(188)	(205)	(137)
Other expenses	(237)	(286)	(310)	(141)	(225)
Finance cost	(933)	(997)	(951)	(744)	(571)
Total expenses	(1,740)	(1,879)	(1,895)	(1,423)	(1,275)
Profit for the year/period before impairments and return to URIA holders	4,354	4,911	4,477	3,398	3,445
Total impairments, net	(333)	(453)	(474)	(262)	(363)
Profit for the year/period before return to URIA holders	4,021	4,457	4,003	3,137	3,082
Return to URIA holders	(2,718)	(3,114)	(2,590)	(1,945)	(1,889)
Net profit for the year/period before tax	1,303	1,343	1,412	1,192	1,193
Tax expense	(1)	(1)	(154)	(0)	(1)
Net profit for the year/period	1,302	1,343	1,258	1,192	1,192
Funding costs ⁽¹⁾	(3,651)	(4,111)	(3,542)	(2,689)	(2,460)
Overhead expenses ⁽²⁾	(807)	(882)	(943)	(679)	(704)
Net banking income ⁽³⁾	2,444	2,679	2,830	2,133	2,260
Net operating income ⁽⁴⁾	1,637	1,797	1,887	1,454	1,556

(1) Funding costs are the sum of finance costs + return to URIA holders.

(2) Overhead expenses include staff costs, depreciation and amortisation and other expenses.

(3) Net banking income is calculated as total income minus funding costs.

(4) Net operating income is calculated as net banking income minus overhead expenses.

(5) Tax expense for FY 2025 include QR 153.4 million in relation to provision for Pillar 2 tax.

Dukhan Bank has an Award Winning Customer Service Proposition

Awards and Acclamations

- Talal Al Khaja in Forbes Most Influential CMOs in the Middle East 2026
- Forbes Middle East Top 100 Listed Companies in 2026
- World's Best Islamic Private Bank by Global Finance as part of its World's Best Islamic Financial Institutions 2026 awards
- Best Business Card Offering by MEED MENA Banking Excellence Awards 2026.
- Best Digital Transformation in the MENA Region at the 2025 MEED Banking Excellence Awards for Retail, Digital, and SME
- Sustainability Award from the Ministry of Environment and Climate Change at the Qatar Sustainability Conference 2025
- Excellence in Global Islamic Private Banking for the Year 2025 by the World Union of Arab Bankers
- MENA Wealth Manager of the year – 2024
- Best Retail Bank Qatar 2024
- Best Islamic Product Offering 2024
- Best Mortgage / Home Finance Offering 2024
- Best Multi-Channel Offering 2024
- Excellence in Customer Centricity 2024
- Best Private Bank – Qatar 2023
- Best Multi-Channel Offering 2023
- Excellence in Omni-Channel Integration 2023
- MENA Private Banker of the Year – Chaouki Daher 2023
- MENA Digital Bank of the Year 2022
- MENA Most Innovative Bank of the Year 2022
- Best Private Bank – Qatar 2022
- Best in Innovation in Qatar 2024
- Best Mobile Banking Adaptive Site in the Middle East 2024
- Best Mobile Banking Adaptive Site 2024 in Qatar
- Best Multi-Channel Offering 2022
- Best Next-Generation Offering 2022
- Best Use of AI in Financial Services 2022
- Excellence in Omni-Channel Integration 2022
- Outstanding Wealth Management Service for the Affluent 2022
- Chaouki Daher MENA Private Banker of the Year 2022



Dukhan Bank has an Award Winning Customer Service Proposition

Dukhan Bank Awarded
**"Excellence in Global
Islamic Private Banking
for the Year 2025"**



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Dukhan Bank Wins
**"Best Digital
Transformation Initiative"**
in the MENA region



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Dukhan Bank Wins
**"Best Business Card
Offering"**
in the MENA region



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Dukhan Bank Named
**"World's Best Islamic
Private Bank"**
by Global Finance Awards 2026



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Dukhan Bank Named
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Dukhan Bank among
**Forbes Middle East
Top 100 Listed
Companies 2025**



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Middle East
Forbes



Talal Ahmed Al Khaja
Dukhan Bank's Chief Marketing & Communications
Officer recognized by Forbes among the Most
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Dukhan Bank named
amongst **Forbes Middle
East's 100 most valuable
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