DUKHAN BANK Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026 (REVIEWED)

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Report on review of the interim condensed consolidated financial statements to the board of directors of Dukhan Bank Q.P.S.C.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Dukhan Bank Q.P.S.C. (the "Parent") and its subsidiaries (together "the Group") as at 30 June 2026 and the related interim condensed consolidated statement of income, interim condensed consolidated statement of comprehensive income and interim condensed consolidated statement of income and attribution related to quasi-equity for the three and six month periods then ended, and the related interim condensed consolidated statement of changes in equity, interim condensed consolidated statement of cash flows and interim condensed consolidated statement of changes in off-balance sheet assets under management for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with Financial Accounting Standard ("FAS") 41 "Interim financial reporting" issued by the Accounting and Auditing Organisation for Islamic Financial Institutions ("AAOIFI") as modified by Qatar Central Bank ("QCB"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with FAS 41 issued by AAOIFI as modified by QCB.

For and on behalf of PricewaterhouseCoopers - Qatar Branch
Qatar Financial Market Authority registration number 120155

Waleed Tahtamouni
Auditor's registration number 370
Doha, State of Qatar
08 July 2026

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DUKHAN BANK Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

برايس وترهاوس كوبرز - فرع قطر
PRICEWATERHOUSECOOPERS - Qatar Branch
FOR IDENTIFICATION PURPOSE ONLY

	Notes	30 June 2026 (Reviewed) QAR'000	31 December 2025 (Audited) QAR'000
Assets			
Cash and balances with Qatar Central Bank	7	**3,485,366**	5,124,363
Due from banks	8	**1,735,234**	1,093,855
Financing assets	9	**94,707,941**	90,012,883
Investment securities	10	**25,965,659**	25,016,750
Investment in associate	11	**14,542**	14,533
Investment in real estate		**134,205**	134,321
Fixed assets		**814,335**	844,863
Intangible assets	16	**639,079**	678,313
Other assets		**1,688,742**	861,630
Total assets		**129,185,103**	123,781,511
Liabilities			
Due to banks	12	**6,123,529**	11,221,546
Customer current accounts		**20,491,522**	18,688,040
Sukuk financing		**3,664,171**	2,935,316
Other liabilities		**9,858,805**	6,631,023
Total liabilities		**40,138,027**	39,475,925
Quasi-equity			
Participatory investment accounts	13	**73,465,625**	69,104,682
Equity			
Share capital	14(a)	**5,234,100**	5,234,100
Legal reserve	14(b)	**5,034,283**	5,034,283
Treasury shares	14(e)	**(14,290)**	(14,290)
Risk reserve	14(c)	**1,750,742**	1,750,742
Fair value reserve	10	**47,416**	39,775
Cash flow hedge reserve		**5,436**	442
Other reserves	14(d)	**79,826**	79,826
Retained earnings		**1,623,097**	1,255,185
Total equity attributable to owners of the bank		**13,760,610**	13,380,063
Non-controlling interests		**91**	91
Sukuk eligible as additional capital	20	**1,820,750**	1,820,750
Total equity		**15,581,451**	15,200,904
Total liabilities, quasi-equity and equity		**129,185,103**	123,781,511
Off-balance sheet assets under management	22	**5,592,132**	5,373,764
Contingent liabilities and commitments	15	**75,907,823**	83,340,760

These interim condensed consolidated financial statements were approved by the Board of Directors on 08 July 2026 and were signed on its behalf by:

Abdulla Bin Fahad Bin Jassim Al-Thani Chairman	Mohamed Bin Hamad Bin Jassim Al Thani Executive Board Member Managing Director	Ahmed Hashem Acting Group Chief Executive Officer

Independent auditor's review report is set out on page 1.
The attached notes 1 to 23 form an integral part of these interim condensed consolidated financial statements.

	Notes	For the three month period ended 30 June 2026 (Reviewed) QAR'000	For the three month period ended 30 June 2025 (Reviewed) QAR'000	For the six month period ended 30 June 2026 (Reviewed) QAR'000	For the six month period ended 30 June 2025 (Reviewed) QAR'000
Net income from financing activities		**1,106,162**	1,209,537	**2,208,950**	2,436,092
Net income from investing activities		**311,496**	244,546	**587,582**	504,044
Finance cost		**(172,943)**	(256,516)	**(371,809)**	(500,418)
Income from financing and investing activities, Net		**1,244,715**	1,197,567	**2,424,723**	2,439,718
Fee and commission income		**179,718**	112,531	**301,369**	252,860
Fee and commission expense		**(49,463)**	(48,437)	**(101,500)**	(94,494)
Net fee and commission income		**130,255**	64,094	**199,869**	158,366
Net foreign exchange gain		**36,223**	38,570	**73,984**	69,182
Share of results of associate	11	**6**	(82)	**9**	(142)
Other income		**8,688**	5,969	**16,451**	12,663
Total income		**1,419,887**	1,306,118	**2,715,036**	2,679,787
Staff costs		**(111,743)**	(108,830)	**(222,096)**	(217,520)
Depreciation and amortisation		**(44,474)**	(52,098)	**(91,046)**	(95,560)
Other expenses		**(74,294)**	(69,106)	**(138,634)**	(133,042)
Total expenses		**(230,511)**	(230,034)	**(451,776)**	(446,122)
Net impairment losses on financing assets	4(a)	**(163,309)**	(58,272)	**(206,591)**	(98,097)
Net impairment (losses)/ reversals on due from banks	4(a)	**(57)**	102	**(274)**	(117)
Net impairment reversals on investment securities	4(a)	**1,062**	358	**2,262**	140
Net impairment reversals/ (losses) on other exposures subject to credit risk	4(a)	**5,752**	(7,051)	**12,068**	(2,007)
		(156,552)	(64,863)	**(192,535)**	(100,081)
Net profit for the period before tax and return to quasi-equity		**1,032,824**	1,011,221	**2,070,725**	2,133,584
Less : Net profit attributable to quasi-equity	13	**(649,077)**	(636,908)	**(1,257,444)**	(1,322,189)
Net profit for the period before tax		**383,747**	374,313	**813,281**	811,395
Tax expense		**(516)**	(98)	**(523)**	(104)
Net profit for the period		**383,231**	374,215	**812,758**	811,291
Net profit for the period attributable to:					
Equity holders of the Bank		**383,231**	374,215	**812,758**	811,291
Non-controlling interests		**-**	-	**-**	-
Net profit for the period		**383,231**	374,215	**812,758**	811,291
Earnings per share					
Basic and diluted earnings per share (QAR per share)	17	**0.073**	0.072	**0.149**	0.149

Independent auditor's review report is set out on page 1.
The attached notes 1 to 23 form an integral part of these interim condensed consolidated financial statements

DUKHAN BANK Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the three and six month period ended 30 June 2026

	Notes	For the three month period ended 30 June		For the six month period ended 30 June	
		2026 (Reviewed) QAR'000	2025 (Reviewed) QAR'000	**2026 (Reviewed) QAR'000**	2025 (Reviewed) QAR'000
NET PROFIT FOR THE PERIOD		**383,231**	374,215	**812,758**	811,291
OTHER COMPREHENSIVE INCOME					
Items that may not be subsequently classified to consolidated statement of income					
Fair value changes of equity-type investments carried at fair value through other comprehensive income - net	10	**27,373**	35,648	**16,338**	32,792
Items that may be subsequently classified to consolidated statement of income					
Net movement in cash flow hedges – effective portion of changes in fair value		**2,340**	15,362	**4,994**	27,888
Total other comprehensive income for the period		**29,713**	51,010	**21,332**	60,680
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**412,944**	425,225	**834,090**	871,971
Attributable to:					
Equity holders of the Bank		**412,944**	425,225	**834,090**	871,971
Non-controlling interest		**-**	-	**-**	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**412,944**	425,225	**834,090**	871,971

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DUKHAN BANK Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME AND ATTRIBUTION RELATED TO QUASI-EQUITY

For the three and six month period ended 30 June 2026

	For the three month period ended 30 June		*For the six month period ended 30 June*	
	2026 (Reviewed) QAR'000	2025 (Reviewed) QAR'000	**2026 (Reviewed) QAR'000**	2025 (Reviewed) QAR'000
Net profit for the period before net profit attributable to quasi-equity after tax	**1,032,308**	1,011,123	**2,070,202**	2,133,480
Less: Income not attributable to quasi-equity	**(472,355)**	(503,998)	**(950,681)**	(1,008,339)
Add: Expenses not attributable to quasi-equity	**-**	-	**-**	-
Net profit attributable to quasi-equity before Bank's Mudaraba income	**559,953**	507,125	**1,119,521**	1,125,141
Less: Mudarib's share	**(535,049)**	(481,510)	**(1,069,330)**	(1,076,180)
Add: Support provided by bank	**624,173**	611,293	**1,207,253**	1,273,228
NET PROFIT ATTRIBUTABLE TO QUASI-EQUITY	**649,077**	636,908	**1,257,444**	1,322,189
OTHER COMPREHENSIVE INCOME				
Items that may be subsequently classified to consolidated statement of income				
Share in the reserve attributable to quasi-equity	**-**	-	**-**	-
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	**-**	-	**-**	-
TOTAL PROFIT ATTRIBUTABLE TO QUASI-EQUITY	**649,077**	636,908	**1,257,444**	1,322,189

Independent auditor's review report is set out on page 1.
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For the six month period ended 30 June 2026

	Share capital QAR '000	*Legal reserve QAR '000*	*Treasury shares QAR '000*	*Risk reserve QAR '000*	*Fair value reserve QAR '000*	*Cash flow hedge reserve QAR '000*	*Other reserves QAR '000*	*Retained earnings QAR '000*	*Total equity attributable to equity holders of the Bank QAR '000*	*Non-controlling interests QAR '000*	*Sukuk eligible as additional capital QAR '000*	*Total equity QAR '000*
Balance at 1 January 2026 (Audited)	**5,234,100**	**5,034,283**	**(14,290)**	**1,750,742**	**39,775**	**442**	**79,826**	**1,255,185**	**13,380,063**	**91**	**1,820,750**	**15,200,904**
Net profit for the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**812,758**	**812,758**	**-**	**-**	**812,758**
Other comprehensive income for the period	**-**	**-**	**-**	**-**	**16,338**	**4,994**	**-**	**-**	**21,332**	**-**	**-**	**21,332**
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**16,338**	**4,994**	**-**	**812,758**	**834,090**	**-**	**-**	**834,090**
Sale of treasury shares	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to retained earnings on disposal of equity-type instruments classified at FVOCI	**-**	**-**	**-**	**-**	**(8,697)**	**-**	**-**	**8,697**	**-**	**-**	**-**	**-**
Dividend paid (Note 14 (f))	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(417,584)**	**(417,584)**	**-**	**-**	**(417,584)**
Profit on Sukuk eligible as additional capital (Note 20)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(35,959)**	**(35,959)**	**-**	**-**	**(35,959)**
Balance at 30 June 2026 (Reviewed)	**5,234,100**	**5,034,283**	**(14,290)**	**1,750,742**	**47,416**	**5,436**	**79,826**	**1,623,097**	**13,760,610**	**91**	**1,820,750**	**15,581,451**

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For the six month period ended 30 June 2025

	Share capital QAR '000	***Legal reserve QAR '000***	***Treasury shares QAR '000***	***Risk reserve QAR '000***	***Fair value reserve QAR '000***	***Cash flow hedge reserve QAR '000***	***Other reserves QAR '000***	***Retained earnings QAR '000***	***Total equity attributable to equity holders of the Bank QAR '000***	***Non-controlling interests QAR '000***	***Sukuk eligible as additional capital QAR '000***	***Total equity QAR '000***
Balance at 1 January 2025 (Audited)	5,234,100	4,889,319	(21,120)	1,682,594	(37,705)	(3,730)	75,737	1,139,025	12,958,220	91	1,820,750	14,779,061
Net profit for the period	-	-	-	-	-	-	-	811,291	811,291	-	-	811,291
Other comprehensive income for the period	-	-	-	-	32,792	27,888	-	-	60,680	-	-	60,680
Total comprehensive income for the period	-	-	-	-	32,792	27,888	-	811,291	871,971	-	-	871,971
Sale of treasury shares	-	19,096	6,808	-	-	-	-	-	25,904	-	-	25,904
Transferred to retained earnings on disposal of equity-type instruments classified at FVOCI	-	-	-	-	(4,032)	-	-	4,032	-	-	-	-
Dividend paid (Note 14 (f))	-	-	-	-	-	-	-	(417,038)	(417,038)	-	-	(417,038)
Profit on Sukuk eligible as additional capital (Note 20)	-	-	-	-	-	-	-	(35,959)	(35,959)	-	-	(35,959)
Balance at 30 June 2025 (Reviewed)	5,234,100	4,908,415	(14,312)	1,682,594	(8,945)	24,158	75,737	1,501,351	13,403,098	91	1,820,750	15,223,939

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	Notes	For the six month period ended 30 June 2026 (Reviewed) QAR '000	2025 (Reviewed) QAR '000
Cash flows from operating activities			
Net profit for the period before tax		**813,281**	811,395
Adjustments for:			
Net impairment losses on financing assets	4(a)	**206,591**	98,097
Net Impairment losses on due from banks	4(a)	**274**	117
Net impairment reversals on investment securities	4(a)	**(2,262)**	(140)
Net impairment (reversals)/ losses on other exposures subject to credit risk	4(a)	**(12,068)**	2,007
Depreciation and amortisation		**91,046**	95,560
Employees' end of service benefits provision		**12,214**	13,199
Net gain on sale of investment securities		**(3,148)**	(3,689)
Dividend income		**(17,159)**	(16,922)
Gain on disposal of fixed assets		**(731)**	(1,814)
Amortisation of transaction costs on Sukuk Financing		**705**	1,086
Finance expenses on Sukuk Financing		**72,547**	66,421
Share of results of associate	11	**(9)**	142
Profit before changes in operating assets and liabilities		**1,161,281**	1,065,459
Change in reserve account with Qatar Central Bank		**542,034**	(625)
Change in due from banks		**(75,159)**	924,463
Change in financing assets		**(4,901,649)**	298,876
Change in other assets		**(822,118)**	(593,346)
Change in due to banks		**(5,098,017)**	699,464
Change in customer current accounts		**1,803,482**	2,455,576
Change in other liabilities		**3,236,163**	(299,946)
		(4,153,983)	4,549,921
Dividends received		**17,159**	16,922
Tax paid		**(911)**	(900)
Employees' end of service benefits paid		**(6,296)**	(4,949)
Net cash (used in)/ generated from operating activities		**(4,144,031)**	4,560,994
Cash flows from investing activities			
Acquisition of investments, net		**(2,598,115)**	(4,241,846)
Proceeds from sale of investments		**1,671,072**	979,326
Acquisition of fixed and intangible assets		**(21,687)**	(96,399)
Proceeds from sale of fixed assets		**1,134**	5,798
Net cash used in investing activities		**(947,596)**	(3,353,121)
Cash flows from financing activities			
Change in participatory investment accounts		**4,360,943**	(2,985,744)
Dividend paid		**(417,584)**	(417,038)
Changes in Sukuk financing		**720,179**	-
Profit paid on Sukuk Financing		**(66,421)**	(66,421)
Proceeds from sale of treasury shares		**-**	25,904
Profit paid on Sukuk eligible as additional capital		**(35,959)**	(35,959)
Net cash generated from/ (used in) financing activities		**4,561,158**	(3,479,258)
Net decrease in cash and cash equivalents		**(530,469)**	(2,271,385)
Cash and cash equivalents at 1 January		**2,109,499**	5,062,095
Cash and cash equivalents at 30 June	19	**1,579,030**	2,790,710

Independent auditor's review report is set out on page 1.
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	As at 1 January 2026 (Audited) Total value QAR '000	***Movements during the period***					***At 30 June 2026 (Reviewed) QAR '000***
		Net Investments/ (withdrawals) QAR '000	***Revaluation QAR '000***	***Gross Income QAR '000***	***Dividends paid QAR '000***	***Group's fee as an agent QAR '000***	
Discretionary Portfolio Management	**1,254,401**	**(13,021)**	**(36,749)**	**-**	**-**	**-**	**1,204,631**
Other Restricted Wakalas	**4,119,363**	**260,827**	**15,961**	**58,864**	**(67,514)**	**-**	**4,387,501**
	5,373,764	**247,806**	**(20,788)**	**58,864**	**(67,514)**	**-**	**5,592,132**

For the six month period ended
30 June 2025

	As at 1 January 2025 (Audited) Total value QAR '000	*Movements during the period*					*At 30 June 2025 (Reviewed) QAR '000*
		Net Investments/ (withdrawals) QAR '000	*Revaluation QAR '000*	*Gross Income QAR '000*	*Dividends paid QAR '000*	*Group's fee as an agent QAR '000*	
Discretionary Portfolio Management	791,722	146,518	(1,331)	-	-	-	936,909
Other Restricted Wakalas	3,984,841	25,565	81,105	62,306	(62,306)	-	4,091,511
	4,776,563	172,083	79,774	62,306	(62,306)	-	5,028,420

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1. REPORTING ENTITY

Dukhan Bank was incorporated as a Qatari Shareholding Company in the State of Qatar under Commercial Registration No. 38012 dated 28 January 2008 (the "date of incorporation"). Dukhan Bank (the "Bank") commenced its activities on 1 February 2009 under Qatar Central Bank ("QCB") License No. RM/19/2007. The Bank and its subsidiaries (together referred to as the "Group" and individually referred to as "Group entities") are primarily engaged in financing, investing and advisory activities in accordance with Islamic Shari'a rules as determined by the Shari'a Committee of the Bank and provisions of its Memorandum and Articles of Association. Investment activities are carried out for proprietary purpose and on behalf of customers.

On 21 April 2019, the Bank and International Bank of Qatar ("IBQ") merged, the merger became effective upon receiving QCB confirmation pursuant to Article 161(2) of the Central Bank Law, Article 278 of the Companies Law, and the Merger Agreement.

The Bank operates through its head office situated in Lusail Marina and its 8 branches in the State of Qatar. The Bank post completion of merger is now 24.48% owned by the General Retirement and Social Insurance Authority,11.67% by the Military Pension Fund (Qatar), and 6.84% by Qatar Holding, strategic and direct investment arm of Qatar Investment Authority being the sovereign wealth fund of the State of Qatar; and remaining shares are owned by several individuals and corporate entities. The Bank rebranded itself from Barwa Bank to Dukhan Bank during October 2020 post obtaining necessary approvals as per the State of Qatar applicable laws and regulations.

On 15 January 2023, the extraordinary general assembly resolution resolved to convert the Bank from a Qatari Private Shareholding Company to a Qatari Public Shareholding Company and subsequently list on the Qatar Stock Exchange. On 22 January 2023, pursuant to Resolution No. 2 of 2023 by the Minister of Industry and Commerce, the Bank was converted from a Qatari Private Shareholding Company to a Qatari Public Shareholding Company. The conversion was formally announced in the Constitutional General Assembly meeting held on 25 January 2023. Consequently, there were no changes in the interest held by the shareholders of the Bank. On 1 February 2023, Qatar Financial Markets Authority ("QFMA") approved the listing of the Bank's shares on the Qatar Stock Exchange. Following the QFMA's approval, trading of the Bank's shares on the Qatar Stock Exchange commenced on 21 February 2023.

The subsidiaries of the Group are as follows:

				Percentage of ownership as of	
Name of subsidiary	***Country of incorporation***	***Tax residency***	***Year of incorporation***	***30 June 2026***	***31 December 2025***
The First Investor P.Q.S.C.	Qatar	Qatar	1999	**100%**	100%
First Finance Company P.Q.S.C.	Qatar	Qatar	1999	**100%**	100%
First Leasing Company P.Q.S.C.	Qatar	Qatar	2008	**100%**	100%
BB Islamic Derivatives *	Cayman Islands	Qatar	2018	**100%**	100%

The business description and principal activities of each of the above-listed subsidiaries is consistent with the explanation as provided in the 31 December 2025 year-end audited consolidated financial statements.

* BB Islamic Derivative was incorporated for the purpose of undertaking Islamic derivative-related transactions for the Bank. During 2025, in connection therewith, BB Islamic Derivative – QFC Branch was established in the State of Qatar and registered under the Qatar Financial Centre ("QFC"). Accordingly, BB Islamic Derivative is regarded as tax resident in the State of Qatar under Article 8(1)(b) of the QFC Tax Regulations, as the place of effective management is in Qatar.

These interim condensed consolidated financial statements were authorised for issue in accordance with a resolution of the Board of Directors passed on 08 July 2026.

1. REPORTING ENTITY (CONTINUED)

(a) Shari'ah governance framework

The Group follows Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI") Governance Standards (GSs) in their entirety along with the regulators' requirements related to Shari'ah governance / Shari'ah governance framework. In line with the requirements of the same, the Group has a comprehensive governance mechanism comprising of Shari'ah supervisory board, Shari'ah compliance function, internal Shari'ah audit, external Shari'ah audit, etc. These functions perform their responsibilities in line with AAOIFI GSs as well as the regulators' requirements related to Shari'ah governance.

The GSs also require the Board of Directors and those charged with governance to discharge their duties in line with Shari'ah governance and fiduciary responsibilities.

(b) Shari'ah principles and rules

The Group follows the hierarchy of Shari'ah principles and rules as defined in paragraph 165 of FAS 1 "General Presentation and Disclosures in the Financial Statements".

2. BASIS OF PREPARATION

(a) Statement of compliance

The interim condensed consolidated financial statements have been prepared using accounting policies which are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025, except for adoption of new standards effective from 1 January 2026 as stated in note 3. These interim condensed consolidated financial statements have been prepared in accordance with the Financial Accounting Standard ("FAS") 41 "Interim financial reporting" as issued by the Accounting and Auditing Organisation for Islamic Financial Institutions ("AAOIFI") as modified by Qatar Central Bank. In line with the requirements of AAOIFI, for matters that are not covered by FAS, the Group uses guidance from the relevant IFRS Accounting Standards.

Qatar Central Bank modifications to Financial Accounting Standards ("FAS") has been disclosed below:

Investments classified as fair value through other comprehensive income
QCB Circular 12/2020 dated 29 April 2020 modifies the requirements of FAS 33 "Investments in Sukuk, shares and similar instruments" and FAS 30 "Impairment, credit losses and onerous commitments" and requires Islamic Banks to follow principles of IFRS 9 "Financial Instruments" in respect of equity-type investments carried at Fair Value Through other comprehensive income. The Bank has adopted the circular from the effective date and the changes to the accounting policies have been adopted prospectively by the Bank, which did not result in any material adjustment.

The Bank applies the principles of IFRS 9 "Financial Instruments" to repurchase agreements.

These interim condensed consolidated financial statements do not contain all information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2025. The results for the period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the year ending 31 December 2026.

(b) Basis of measurement

These interim condensed consolidated financial statements have been prepared on the historical cost basis except for investments carried at fair value through other comprehensive income, investments carried at fair value through the statement of income, derivatives held for risk management purposes and Shari'a compliant risk management instruments, which are measured at fair value.

2. BASIS OF PREPARATION (CONTINUED)

(c) Functional and presentation currency

These interim condensed consolidated financial statements are presented in Qatari Riyals ("QAR"), which is the Group's functional currency. Except as otherwise indicated, financial information presented in QAR has been rounded to the nearest thousands. The functional currencies for the Group entities have also been assessed as Qatari Riyals.

(d) Use of estimates and judgments

The preparation of these interim condensed consolidated financial statements in conformity with FAS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The Group has adopted QCB guidelines on staging and provisioning of certain exposures, which modifies the requirements of FAS 30 "Impairment, credit losses and onerous commitments".

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements for the year ended 31 December 2025.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the consolidated financial statements as at and for the year ended 31 December 2025, except for the changes as described below:

During the period, the Group applied the following standards and amendments to standards. The adoption of the below standards and amendments to standards did not result in changes to previously reported net profit or equity of the Group, but they may result in additional disclosures at year end.

New standards, amendments and interpretations effective from 1 January 2026

FAS 45 – Quasi-Equity (Including Investment Accounts)
AAOIFI has issued FAS 45 in 2023. This standard prescribes the principles of financial reporting related to the participatory investment instruments (including investment accounts) in which an Islamic financial institution controls the underlying assets (mostly, as a working partner), on behalf of the stakeholders other than the owners' equity. Such instruments (including, in particular, the participatory investment accounts) normally qualify for on-balance-sheet accounting and are reported as quasi-equity. This standard also provides the overall criteria for on-balance-sheet accounting for participatory investment instruments and quasi-equity, as well as pooling, recognition, derecognition, measurement, presentation and disclosure for quasi-equity. It further addresses financial reporting related to other quasi-equity instruments and certain specific issues.

The concept of quasi-equity has been introduced in FAS 1 – General Presentation and Disclosures in the Financial Statements (Revised 2021) which was adopted by the Group during the year 2024.

FAS 46 – Off-Balance Sheet Assets Under Management
AAOIFI has issued FAS 46 in 2023. This standard prescribes the criteria for characterization of off-balance sheet assets under management, and the related principles of financial reporting in line with the "AAOIFI Conceptual Framework for Financial Reporting". The standard encompasses the aspects of recognition, derecognition, measurement, selection and adoption of accounting policies, related to off-balance sheet assets under management, as well as certain specific aspects of financial reporting such as impairment and onerous commitments by the institution. The standard also includes the presentation and disclosure requirements, particularly aligning the same with the requirements of the revised FAS 1 – General Presentation and Disclosures in the Financial Statements in respect of the statement of changes in off-balance sheet assets under management. This standard, along with FAS 45 "Quasi-Equity (Including Investment Accounts)", supersedes the earlier FAS 27 "Investment Accounts".

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

New standards, amendments and interpretations effective from 1 January 2026 (continued)

FAS 47 – Transfer of Assets Between Investment Pools
AAOIFI has issued FAS 47 in 2023. This standard prescribes the financial reporting principles and disclosure requirements applicable to all transfers between investment pools related to (and where material, between significant categories of) owners' equity, quasi-equity and off-balance-sheet assets under management of an institution. It requires adoption and consistent application of accounting policies for such transfers in line with Shari'a principles and rules and describes general disclosure requirements in this respect.

FAS 48 – Promotional Gifts and Prizes
AAOIFI has issued FAS 48 on 9 December 2024. This standard prescribes the accounting and financial reporting requirements applicable to promotional gifts and prizes awarded by the Islamic financial institutions to their customers, including quasi-equity and other investment accountholders.

FAS 49 – Financial Reporting for Institutions Operating in Hyperinflationary Economies
AAOIFI has issued FAS 49 on 19 December 2024. This standard outlines the principles governing financial reporting for the institutions applying AAOIFI FASs operating in hyperinflationary economies, duly considering the relevant Shari'a principles and rules and their unique business models.

The adoption of these standards did not have any material impact on the Group's interim condensed consolidated financial statements.

New standards, amendments and interpretations issued but not yet effective

The Group has not yet applied the following new and revised FASs that have been issued but are not yet effective. These standards are currently in process of being assessed by the management of the Group to consider any implication in the current or future reporting periods and on foreseeable future transactions.

FAS 50 – Financial Reporting for Islamic Investment Institutions (Including Investment Funds)
AAOIFI has issued FAS 50 on 24 December 2024. This standard supersedes the earlier FAS 14 "Investment Funds." This standard sets out the principles of financial reporting for Islamic Investment Institutions ("IIIs") particularly prescribing overall requirements for the presentation, minimum contents and recommended structure of their financial statements in a manner that facilitates truthful and fair presentation in line with Shari'a principles and rules. This standard shall be effective on the annual financial statements of an IIIs beginning on or after 1 January 2027.

FAS 51 – Participatory Ventures
AAOIFI has issued FAS 51 "Participatory Ventures", which prescribes the accounting and financial reporting principles for the recognition, measurement, presentation and disclosure of participatory ventures, including arrangements based on Mudaraba and Musharaka. The standard replaces FAS 3 "Mudaraba Financing" and FAS 4 "Musharaka Financing" and expands the scope to address accounting in the books of the working partner(s) as well as the financial reporting of the participatory venture itself, including ventures with gradual transfer of ownership such as running and diminishing Musharaka, variable equity ventures and restricted Mudaraba. FAS 51 is effective for annual financial statements beginning on or after 1 January 2027.

FAS 52 – Deferred Delivery Sales (Salam and Istisna)
AAOIFI has issued FAS 52 "Deferred Delivery Sales – Salam and Istisna", which establishes the accounting and financial reporting requirements for Salam and Istisna contracts, including guidance on recognition, measurement, presentation and disclosure for both sellers and buyers. The standard aims to enhance consistency and transparency in reporting deferred delivery sale transactions in accordance with Shari'ah principles, addressing key aspects such as contract assets and liabilities, profit recognition, and treatment of parallel Salam and Istisna arrangements. FAS 52 is effective for annual financial statements beginning on or after 1 January 2027.

4 FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2025.

(a) Expected credit loss / Impairment allowances

	Stage 1 QAR '000	*Stage 2 QAR '000*	*Non - performing QAR '000*	*Total QAR '000*
Exposure (carrying value) subject to ECL as at 30 June 2026 (Reviewed)				
- Financing assets	87,006,051	7,941,580	3,816,188	98,763,819
- Due from banks	1,735,680	-	-	1,735,680
- Debt type investments carried at amortised cost	2,899,587	-	-	2,899,587
- Other exposures subject to credit risk	42,439,058	2,515,556	164,412	45,119,026
	134,080,376	10,457,136	3,980,600	148,518,112
Opening balance of allowance for impairment as at 1 January 2026 (Audited)				
- Financing assets	131,982	792,772	3,001,065	3,925,819
- Due from banks	172	-	-	172
- Debt type investments carried at amortised cost	5,117	-	-	5,117
- Other exposures subject to credit risk	141,933	48,082	136,328	326,343
	279,204	840,854	3,137,393	4,257,451
Net transfer between stages				
- Financing assets	(1,646)	(1,844)	3,490	-
- Due from banks	-	-	-	-
- Debt type investments carried at amortised cost	-	-	-	-
- Other exposures subject to credit risk	(21)	21	-	-
	(1,667)	(1,823)	3,490	-
Charge for the period (net)				
- Financing assets	42,971	183,038	17,810	243,819
- Financing assets – recovery	-	-	(37,228)	(37,228)
- Due from banks	274	-	-	274
- Debt type investments carried at amortised cost	(2,262)	-	-	(2,262)
- Other exposures subject to credit risk	(5,162)	(6,906)	-	(12,068)
	35,821	176,132	(19,418)	192,535
-				
- Financing assets – write-off	-	-	(92,095)	(92,095)
- Financing assets – profit in suspense net movement	-	-	15,563	15,563
	35,821	176,132	(95,950)	116,003
Closing balance of allowance for impairment as at 30 June 2026 (Reviewed)				
- Financing assets	173,307	973,966	2,908,605	4,055,878
- Due from banks	446	-	-	446
- Debt type investments carried at amortised cost	2,855	-	-	2,855
- Other exposures subject to credit risk	136,750	41,197	136,328	314,275
	313,358	1,015,163	3,044,933	4,373,454

4 FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Expected credit loss / Impairment allowances (continued)

	Stage 1 QAR '000	*Stage 2 QAR '000*	*Non - performing QAR '000*	*Total QAR '000*
Exposure (carrying value) subject to ECL as at 30 June 2025 (Reviewed)				
- Financing assets	76,802,085	8,597,758	4,056,644	89,456,487
- Due from banks	2,554,988	-	-	2,554,988
- Debt type investments carried at amortised cost	3,961,363	-	-	3,961,363
- Other exposures subject to credit risk	34,994,789	2,264,518	171,179	37,430,486
	118,313,225	10,862,276	4,227,823	133,403,324
Opening balance of allowance for impairment as at 1 January 2025 (Audited)				
- Financing assets	118,516	456,725	3,008,694	3,583,935
- Due from banks	112	-	-	112
- Debt type investments carried at amortised cost	7,515	-	-	7,515
- Other exposures subject to credit risk	138,121	48,446	165,670	352,237
	264,264	505,171	3,174,364	3,943,799
Net transfer between stages				
- Financing assets	(5,286)	(243)	5,529	-
- Due from banks	-	-	-	-
- Debt type investments carried at amortised cost	-	-	-	-
- Other exposures subject to credit risk	(1,363)	1,363	-	-
	(6,649)	1,120	5,529	-
Charge for the period (net)				
- Financing assets	(18,075)	76,308	75,620	133,853
- Financing assets – recovery	-	-	(35,756)	(35,756)
- Due from banks	117	-	-	117
- Debt type investments carried at amortised cost	(140)	-	-	(140)
- Other exposures subject to credit risk	3,329	(1,322)	-	2,007
	(14,769)	74,986	39,864	100,081
- Financing assets – write-off	-	-	(60,821)	(60,821)
- Financing assets – profit in suspense net movement	-	-	19,880	19,880
	(14,769)	74,986	(1,077)	59,140
Closing balance of allowance for impairment as at 30 June 2025 (Reviewed)				
- Financing assets	95,155	532,790	3,013,146	3,641,091
- Due from banks	229	-	-	229
- Debt type investments carried at amortised cost	7,375	-	-	7,375
- Other exposures subject to credit risk	140,087	48,487	165,670	354,244
	242,846	581,277	3,178,816	4,002,939

4 FINANCIAL RISK MANAGEMENT (CONTINUED)

(b) Credit quality assessment

The Group has mapped its internal credit rating scale to Moody's rating scale, the table below provides an analysis of counterparties by rating grades and credit quality of the Group's credit risk, based on Moody's ratings (or their equivalent) as at 30 June 2026:

30 June 2026 (Reviewed) **Rating grade**	***Financing assets QAR'000***	***Due from Banks QAR'000***	***Debt type investments carried at amortised cost QAR'000***	***Other exposures subject to credit risk QAR'000***
Aaa to Aa3	**33,029,770**	**75,991**	**-**	**1,962,046**
A1 to A3	**12,402,562**	**1,340,071**	**2,216,503**	**9,582,318**
Baa1 to Baa3	**15,167,318**	**317,959**	**251,986**	**10,557,676**
Ba1 to B3	**26,703,770**	**1,659**	**431,098**	**22,827,055**
Below B3	**3,718,229**	**-**	**-**	**164,412**
Unrated	**7,742,170**	**-**	**-**	**25,519**
Total (Reviewed)	**98,763,819**	**1,735,680**	**2,899,587**	**45,119,026**

31 December 2025 (Audited) Rating grade	*Financing assets QAR'000*	*Due from Banks QAR'000*	*Debt type investments carried at amortised cost QAR'000*	*Other exposures subject to credit risk QAR'000*
Aaa to Aa3	34,539,047	13,437	52,476	3,394,081
A1 to A3	11,163,746	190,845	2,089,170	7,990,208
Baa1 to Baa3	27,164,021	889,659	367,588	19,833,130
Ba1 to B3	9,745,977	86	485,783	13,225,036
Below B3	3,965,064	-	56,973	153,309
Unrated	7,360,847	-	-	23,249
Total (Audited)	93,938,702	1,094,027	3,051,990	44,619,013

In light of the ongoing geopolitical developments and the resulting increase in uncertainty within the economic environment in which the Group operates, management has conducted a comprehensive assessment of the potential impact of these developments on its operations and financial position, including an evaluation of the associated credit risks. This assessment included a review of financing assets, investments, and off-balance sheet exposures and resulted an increase in ECL where considered necessary (note 4(a)).

As part of this process, management analyzed the sectors, counterparties, and exposures that may be more sensitive to these developments. The outcomes of this analysis have been reflected, where appropriate, in the measurement of expected credit loss allowances. Based on the information available as of the reporting date, and given the evolving nature of these conditions, the ultimate impact remains uncertain.

The Group will continue to monitor developments and reassess the situation in future reporting periods as necessary.

5. OPERATING SEGMENTS

The Group has four reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different products and services, and are managed separately based on the Group's management and internal reporting structure. For each of the strategic divisions, the Group Management Committee reviews internal management reports on at least a monthly basis. The following summary describes the operations in each of the Group's reportable segments.

Wholesale Banking	Includes financing, deposits and other transactions and balances with wholesale customers.
Retail and Private Banking	Includes financing, deposits and other transactions and balances with retail and private customers including part asset management activities for private customers.
Treasury Investment Group	Undertakes the Bank's funding and centralised risk management activities through borrowings, use of risk management instruments for risk management purposes and investing in liquid assets such as short-term placements and corporate and government debt securities. Further it also manages Bank's trading of investments and corporate finance activities.
Subsidiaries	Includes subsidiaries of the Bank.

5. OPERATING SEGMENTS (CONTINUED)

Information regarding the operating results and assets of each reportable segment is included below. Performance is measured based on segment profit, as included in the internal management reports that are reviewed by the Group Management Committee. Segment profit is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Information about operating segments

30 June 2026 (Reviewed)	***Wholesale Banking QAR '000***	***Retail and Private Banking QAR '000***	***Treasury Investment Group QAR '000***	***Subsidiaries QAR '000***	***Unallocated QAR '000***	***Total QAR '000***
Finance and Investment income	**954,738**	**1,180,038**	**582,817**	**78,939**	**-**	**2,796,532**
Net fee and commission income	**148,082**	**20,731**	**14,870**	**16,186**	**-**	**199,869**
Net profit - before impairment	**244,675**	**278,739**	**456,764**	**64,349**	**(39,234)**	**1,005,293**
Reportable segment assets	**47,987,475**	**46,316,980**	**30,449,668**	**2,089,609**	**2,341,371**	**129,185,103**

30 June 2025 (Reviewed)	*Wholesale Banking QAR '000*	*Retail and Private Banking QAR '000*	*Treasury Investment Group QAR '000*	*Subsidiaries QAR '000*	*Unallocated QAR '000*	*Total QAR '000*
Finance and Investment income	1,165,008	1,194,870	498,778	81,480	-	2,940,136
Net fee and commission income	119,510	13,180	11,744	13,932	-	158,366
Net profit - before impairment	272,252	225,219	387,305	65,830	(39,234)	911,372
Reportable segment assets	40,338,437	44,623,570	29,471,832	2,043,489	1,787,118	118,264,446

6. FAIR VALUE AND CLASSIFICATION OF FINANCIAL INSTRUMENTS

The table below sets out the carrying amounts and fair values of the Group's financial assets and financial liabilities:

30 June 2026 (Reviewed)	*Fair value through income statement QAR'000*	*Fair value through other comprehensive income QAR'000*	*Amortised cost QAR'000*	*Total carrying amount QAR'000*	*Fair value QAR'000*
Cash and balances with Qatar Central Bank	-	-	3,485,366	3,485,366	3,485,366
Due from banks	-	-	1,735,234	1,735,234	1,735,234
Financing assets	-	-	94,707,941	94,707,941	94,707,941
Investment securities:					
- Carried at fair value	237,330	501,137	-	738,467	738,467
- Carried at amortised cost	-	-	25,227,192	25,227,192	25,332,062
	237,330	501,137	125,155,733	125,894,200	125,999,070
Due to banks	-	-	6,123,529	6,123,529	6,123,529
Customer current accounts	-	-	20,491,522	20,491,522	20,491,522
Sukuk financing	-	-	3,664,171	3,664,171	3,612,717
	-	-	30,279,222	30,279,222	30,227,768
Participatory investment accounts	-	-	73,465,625	73,465,625	73,465,625
	-	-	103,744,847	103,744,847	103,693,393

* Carrying value of other assets and other liabilities approximate their fair value as at reporting date.

6. FAIR VALUE AND CLASSIFICATION OF FINANCIAL INSTRUMENTS (CONTINUED)

The table below sets out the carrying amounts and fair values of the Group's financial assets and financial liabilities:

31 December 2025 (Audited)	*Fair value through income statement QAR'000*	*Fair value through other comprehensive income QAR'000*	*Amortised cost QAR'000*	*Total carrying amount QAR'000*	*Fair value QAR'000*
Cash and balances with Qatar Central Bank	-	-	5,124,363	5,124,363	5,124,363
Due from banks	-	-	1,093,855	1,093,855	1,093,855
Financing assets	-	-	90,012,883	90,012,883	90,012,883
Investment securities:					
- Carried at fair value	390,910	583,263	-	974,173	974,173
- Carried at amortised cost	-	-	24,042,577	24,042,577	24,036,481
	390,910	583,263	120,273,678	121,247,851	121,241,755
Due to banks	-	-	11,221,546	11,221,546	11,221,546
Customer current accounts	-	-	18,688,040	18,688,040	18,688,040
Sukuk financing	-	-	2,935,316	2,935,316	2,954,543
	-	-	32,844,902	32,844,902	32,864,129
Participatory investment accounts	-	-	69,104,682	69,104,682	69,104,682
	-	-	101,949,584	101,949,584	101,968,811

* Carrying value of other assets and other liabilities approximate their fair value as at reporting date

6. FAIR VALUE AND CLASSIFICATION OF FINANCIAL INSTRUMENTS (CONTINUED)

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Level 1 QAR '000	*Level 2 QAR '000*	*Level 3 QAR '000*	*Total QAR '000*
30 June 2026 (Reviewed)				
Risk management instruments (assets)	**-**	**55,444**	**-**	**55,444**
Investment securities carried at fair value	**475,610**	**8,062**	**254,795**	**738,467**
	475,610	**63,506**	**254,795**	**793,911**
Risk management instruments (liabilities)	**-**	**289,183**	**-**	**289,183**
	-	**289,183**	**-**	**289,183**
31 December 2025 (Audited)				
Risk management instruments (assets)	-	129,798	-	129,798
Investment securities carried at fair value	689,125	22,370	262,678	974,173
	689,125	152,168	262,678	1,103,971
Risk management instruments (liabilities)	-	79,689	-	79,689
	-	79,689	-	79,689

The Group's accounting policies provide scope for assets and liabilities to be designated at inception into different accounting categories in certain circumstances:

- in classifying financial assets or liabilities as trading, the Group has determined that it meets the description of trading assets and liabilities set out in accounting policies.
- in designating financial assets or liabilities at fair value through Statement of Income, the Group has determined that it has met one of the criteria for this designation set out in accounting policies.

During the six month period ended 30 June 2026 and year ended 31 December 2025, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into and out of Level 3 fair value measurements. The valuation technique in measuring the fair value financial instruments categorized as level 3 were in line with 31 December 2025.

7. CASH AND BALANCES WITH QATAR CENTRAL BANK

	30 June 2026 (Reviewed) QAR '000	*31 December 2025 (Audited) QAR '000*
Cash on hand	**397,304**	420,529
Cash reserve with QCB*	**2,887,685**	3,429,719
Other balances with QCB	**200,377**	1,274,115
	3,485,366	5,124,363

* The cash reserve with QCB is not available for use in the Group's day to day operations.

8. DUE FROM BANKS

	30 June 2026 (Reviewed) QAR '000	*31 December 2025 (Audited) QAR '000*
Current accounts	**265,244**	252,958
Wakala placements with banks	**664,207**	28,948
Mudaraba placements	**48,090**	130,205
Commodity Murabaha receivable	**753,885**	679,000
Accrued profit	**4,254**	2,916
Allowance for impairment*	**(446)**	(172)
	1,735,234	1,093,855

* For stage wise exposure and allowance for impairment refer note 4(a).

9. FINANCING ASSETS

	30 June 2026 (Reviewed) QAR '000	*31 December 2025 (Audited) QAR '000*
Murabaha	**85,036,269**	82,016,215
Ijarah Muntahia Bittamleek	**3,982,020**	3,836,845
Istisna	**779,389**	666,502
Musawama	**1,378,592**	1,332,150
Acceptances	**6,709,606**	4,788,984
Cards	**184,477**	188,783
Others	**1,373,137**	1,395,186
Accrued profit	**735,295**	701,983
Total financing assets	**100,178,785**	94,926,648
Less: Deferred profit	**1,414,966**	987,946
Allowance for impairment on financing assets	**3,812,428**	3,697,914
Suspended profit on non performing financing assets	**243,450**	227,905
Allowance for impairment*	**4,055,878**	3,925,819
Net financing assets	**94,707,941**	90,012,883

* For stage wise exposure, allowance for impairment and profit in suspense refer to note 4(a). The total non-performing financing assets at 30 June 2026 amounted to QAR 3,816.2 million, representing 3.9% of the gross financing assets net of deferred profit (31 December 2025: QAR 3,965.1 million, representing 4.2%).

Others include QAR 1,373.1 million (31 December 2025: QAR 1,395.2 million) of net loans acquired on business combination, which are in process of conversion to sharia compliant equivalent products or kept on a run-off basis. These are carried at amortised cost and its corresponding income is recognised on a time-apportioned basis over the period of the loan term using effective profit rate till conversion is completed.

10. INVESTMENT SECURITIES

	30 June 2026 (Reviewed)			*31 December 2025 (Audited)*		
	Quoted QAR'000	***Unquoted QAR'000***	***Total QAR'000***	*Quoted QAR'000*	*Unquoted QAR'000*	*Total QAR'000*
Investments classified at fair value through statement of income						
- Equity-type investments	**14,729**	**7,698**	**22,427**	43,246	9,246	52,492
- Debt-type investments	**214,539**	**364**	**214,903**	325,294	13,124	338,418
	229,268	**8,062**	**237,330**	368,540	22,370	390,910
Debt-type investments classified at amortised cost						
- Fixed rate*	**6,265,651**	**18,726,242**	**24,991,893**	5,975,494	17,865,415	23,840,909
- Allowance for impairment**	**(2,855)**	**-**	**(2,855)**	(5,117)	-	(5,117)
	6,262,796	**18,726,242**	**24,989,038**	5,970,377	17,865,415	23,835,792
Equity-type investments classified as fair value through other comprehensive income	**246,342**	**254,795**	**501,137**	320,585	262,678	583,263
	6,738,406	**18,989,099**	**25,727,505**	6,659,502	18,150,463	24,809,965
Accrued profit income			**238,154**			206,785
			25,965,659			25,016,750

* Investments in unquoted debt-type instruments classified at amortised cost at fixed rate represent investments in the sovereign securities. It includes acquired sovereign bonds portfolio of QAR 898.7 million (31 December 2025: QAR 1,397.4 million) on business combination.

** For stage wise exposure and allowance for impairment refer note 4(a).

The carrying amount of the debt-type instruments pledged under repurchase agreements amounted to QAR 3,585.1 million (31 December 2025: QAR 3,470.7 million).

10. INVESTMENT SECURITIES (CONTINUED)

The cumulative change in the fair value reserve of investments is as follows:

	30 June 2026 (Reviewed) QAR'000	31 December 2025 (Audited) QAR'000
Balance as at 1 January	**39,775**	(37,705)
Net change in fair value	**16,338**	74,588
Transferred to retained earnings on disposal of equity-type instruments classified as FVOCI	**(8,697)**	5,872
	7,641	80,460
Appropriated to participatory investment accounts	**-**	(2,980)
Balance as at period/year end	**47,416**	39,775

11. INVESTMENT IN ASSOCIATE

	30 June 2026 (Reviewed) QAR'000	31 December 2025 (Audited) QAR'000
Balance as at 1 January	**14,533**	10,444
Share of results of associate	**9**	4,089
Balance as at period/year end	**14,542**	14,533

12. DUE TO BANKS

	30 June 2026 (Reviewed) QAR'000	31 December 2025 (Audited) QAR'000
Commodity Murabaha payable*	**3,402,341**	3,623,184
Wakala payable	**2,708,470**	7,584,768
Profit payable	**12,718**	13,594
Balance as at period/year end	**6,123,529**	11,221,546

* This amount is related to repurchase agreements totaling QAR 3,402.3 million as at 30 June 2026 (31 December 2025: QAR 3,281.8 million).

13. PARTICIPATORY INVESTMENT ACCOUNTS

	30 June 2026 (Reviewed) QAR'000	*31 December 2025 (Audited) QAR'000*
Participatory investment accounts before share of profit (a)	**72,776,135**	67,959,566
Distributable profits for the period /year (b)	**1,257,444**	2,590,413
Profit payable, including profits from the previous year after deducting the distributed profits during the period/year	**(573,162)**	(1,450,505)
Profit payable to participatory investment accounts	**684,282**	1,139,908
Share in fair value reserve	**5,208**	5,208
Total participatory investment accounts	**73,465,625**	69,104,682

(a) *Participatory investment accounts balance before share of profit, by type:*

	30 June 2026 (Reviewed) QAR'000	*31 December 2025 (Audited) QAR'000*
Saving accounts	**7,245,919**	6,459,749
Call accounts	**3,472,687**	1,970,034
Term accounts	**62,057,529**	59,529,783
Total	**72,776,135**	67,959,566

(b) *Return to participatory investment accounts for the period:*

	30 June 2026 (Reviewed) QAR'000	*30 June 2025 (Reviewed) QAR'000*
Saving accounts	**50,704**	45,066
Call accounts	**40,124**	20,977
Term accounts - 1 month	**138,121**	94,991
Term accounts - 3 month	**262,073**	254,223
Term accounts - 6 month	**141,789**	203,712
Term accounts - 9 month	**1,634**	6,812
Term accounts – 1 year and above	**622,999**	696,408
Total	**1,257,444**	1,322,189

14. EQUITY

(a) Share capital

	Ordinary shares	
	30 June 2026 (Reviewed) QAR'000	*31 December 2025 (Audited) QAR'000*
In thousands of shares		
Issued	**5,234,100**	5,234,100

The authorised number of share capital of the Bank is 5,234,100 thousand ordinary shares (31 December 2025: 5,234,100 thousand), having a par value of QAR 1 per share (31 December 2025: QAR 1 per share). Entire authorised capital 5,234,100 thousand ordinary shares are issued and fully paid (31 December 2025: 5,234,100 thousand).

14. EQUITY (CONTINUED)

(b) Legal reserve

In accordance with QCB Law No.13 of 2012 and the Memorandum and Articles of Association of the Bank, 10% of net profit attributable to the owners of the Bank for the year is required to be transferred to the reserve until the legal reserve equals 100% of the paid up share capital. This reserve is not available for distribution except in circumstances specified in Qatar Commercial Companies Law and after QCB approval. The legal reserve includes the share premium received on issuance of new shares in accordance with Qatar Commercial Companies Law. As at 31 December 2025, legal reserve balance was QAR 5,034.3 million. No further transfer has been made for the six-month period ended 30 June 2026 as the Bank transfers required amount for the current year at year-end.

(c) Risk reserve

In accordance with Qatar Central Bank regulations, a risk reserve should be created to cover contingencies on both the public and private sector financing assets, with a minimum requirement of 2.5% of the total private sector exposure granted by the Group inside and outside Qatar after the exclusion of the specific provisions and profit in suspense. The finance provided to/or secured by the Ministry of Finance – State of Qatar and finance against cash guarantees are excluded from the gross direct finance. As at 31 December 2025, risk reserve balance was QAR 1,750.7 million which complies with the minimum requirement as stipulated by the Qatar Central Bank regulations. No further transfer has been made for the six-month period ended 30 June 2026 as the Bank transfers required amount for the current year at year-end.

(d) Other reserves

In accordance with Qatar Central Bank regulations, income recognised from the share of profit from associates is not available for distribution, except to the extent of dividend received from the associates, and should be transferred to a separate reserve account in equity. Further the Group can set aside any amount on recommendation of Board of Directors as a contingency reserve from retained earnings to protect the Group from any future losses that may arise from any unforeseen events. As at 31 December 2025, other reserve total balance was QAR 79.8 million. No further transfer has been made for the six-month period ended 30 June 2026 as the Bank transfers required amount for the current year at year-end.

(e) Treasury shares

Treasury shares represent ordinary shares of Dukhan Bank with nominal value of QAR 1 each. Treasury shares are presented as a deduction from equity. No further Treasury shares were sold during the six month period ended 30 June 2026.

(f) Dividend

The Board of Directors, at its meeting held on 13 January 2026, proposed an additional cash dividend of 8% of the paid-up share capital, amounting to QAR 417.6 million (QAR 0.08 per share), and this was approved for distribution at the Annual General Meeting of the shareholders of the Group held on 12 April 2026. This brings the total cash dividend for the year ended 31 December 2025 to 16% of the paid-up share capital, amounting to QAR 835.2 million (QAR 0.16 per share).

During the year 2025, the Board of Directors approved and paid an interim cash dividend for the six-month period ended 30 June 2025 of QAR 0.08 per share, amounting to QAR 417.6 million.

15. CONTINGENT LIABILITIES AND COMMITMENTS

	30 June 2026 (Reviewed) QAR'000	31 December 2025 (Audited) QAR'000
a) Contingent liabilities		
Unused credit facilities	**20,755,037**	20,630,186
Guarantees	**23,121,952**	22,648,283
Letters of credit	**1,242,037**	1,340,544
	45,119,026	44,619,013
b) Commitments		
Profit rate swaps	**2,177,231**	2,201,439
Options	**44,029**	331
Other risk management instruments – Wa'ad	**28,567,537**	36,519,977
	30,788,797	38,721,747

Unused credit facilities

Commitments to extend credit represent contractual commitments to make financings and revolving credits. Since commitments may expire without being drawn upon, the total contractual amounts do not necessarily represent future cash requirements.

Guarantees and Letters of credit

Guarantees and letters of credit commit the Group to make payments on behalf of customers in the event of a specific event. Guarantees and standby letters of credit carry the same credit risk as financings.

Lease commitments

The Group leases a number of branches and office premises under operating leases. Non-cancellable operating lease rentals are payable as follows:

	30 June 2026 (Reviewed) QAR'000	31 December 2025 (Audited) QAR'000
Within one year	**4,690**	4,438
After one year but not more than five years	**-**	681

16. INTANGIBLE ASSETS

	30 June 2026 (Reviewed) QAR'000	31 December 2025 (Audited) QAR'000
Goodwill and Intangibles		
Goodwill	**443,060**	443,060
Customer relationship	**168,908**	198,282
Core deposits	**27,111**	36,971
	639,079	678,313

Impairment testing of goodwill

For the purpose of impairment testing, goodwill relates to the Group's subsidiaries and the acquisition of IBQ. The impairment testing of goodwill is carried out at each year-end. If the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognized.

17. BASIC AND DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing the net profit for the period attributable to the equity holders of the Bank by the weighted average number of ordinary shares in issue during the period.

	For the three month period ended		***For the six month period ended***	
	30 June 2026 (Reviewed) QAR'000	*30 June 2025 (Reviewed) QAR'000*	***30 June 2026 (Reviewed) QAR'000***	*30 June 2025 (Reviewed) QAR'000*
Net profit for the period attributable to the owners of the Group	**383,231**	374,215	**812,758**	811,291
Less: Profit attributable to sukuk eligible as additional capital	**-**	-	**(35,959)**	(35,959)
Net profit for earnings per share computation	**383,231**	374,215	**776,799**	775,332
Weighted average number of outstanding shares	**5,219,810**	5,219,788	**5,219,810**	5,218,294
Basic and diluted earning per share (QAR)	**0.073**	0.072	**0.149**	0.149
Weighted average number of shares	**5,234,100**	5,234,100	**5,234,100**	5,234,100
Less: Weighted average number of Treasury shares	**(14,290)**	(14,312)	**(14,290)**	(15,806)
Weighted average number of shares as at 30 June	**5,219,810**	5,219,788	**5,219,810**	5,218,294

(i) There were no potentially dilutive shares outstanding at any time during the period. Therefore, the diluted earnings per share is equal to the basic earnings per share.

18. RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include the significant owners and entities over which the Group and the owners exercise significant influence, directors and executive management of the Group. Transactions with subsidiaries have been eliminated.

18. RELATED PARTIES (CONTINUED)

The related party transactions and balances included in these interim condensed consolidated financial statements are as follows:

	30 June 2026 (Reviewed)		
	Subsidiaries QAR'000	***Board of directors QAR'000***	***Others QAR'000***
Assets:			
Customer financing	**12,818**	**10,429,358**	**-**
Liabilities:			
Customer current and Participatory investment accounts	**473,368**	**1,462,448**	**3,970,945**
Off balance sheet items:			
Contingent liabilities and commitments	**9,326**	**406,680**	**-**

	31 December 2025 (Audited)		
	Subsidiaries QAR'000	*Board of directors QAR'000*	*Others QAR'000*
Assets:			
Customer financing	12,516	8,844,945	-
Liabilities:			
Customer current and Participatory investment accounts	455,766	899,045	4,432,230
Off balance sheet items:			
Contingent liabilities and commitments	11,367	380,405	-

Transactions with key management personnel

Key management personnel and their immediate relatives have transacted with the Group as follows:

	30 June 2026 (Reviewed) QAR'000	*31 December 2025 (Audited) QAR'000*
Financing to key management personnel	**26,223**	28,429

	30 June 2026 (Reviewed) QAR'000	*30 June 2025 (Reviewed) QAR'000*
Compensation of key management personnel		
Short-term employee benefits	**34,949**	34,909
Post-employment benefits	**4,171**	4,563
	39,120	39,472

19. CASH AND CASH EQUIVALENTS

For the purpose of the interim condensed consolidated statement of cash flows, cash and cash equivalents comprise the following balances with original maturities of less than three months:

	30 June 2026 (Reviewed) QAR'000	*31 December 2025 (Audited) QAR'000*	*30 June 2025 (Reviewed) QAR'000*
Cash and balances with Qatar Central Bank (excluding reserve account with Qatar Central Bank)	**597,681**	1,694,644	482,356
Due from banks	**981,349**	414,855	2,308,354
	1,579,030	2,109,499	2,790,710

20. SUKUK ELIGIBLE AS ADDITIONAL CAPITAL

In 2021, the Group issued a perpetual, unsecured, subordinated sukuk eligible as additional tier 1 capital amounting to USD 500 million listed in London Stock Exchange. The sukuk is unsecured and the profit distributions are non-cumulative, payable semi-annually at an agreed expected profit rate of 3.95% and are made at the discretion of Dukhan Bank. Sukuk is redeemable solely at the discretion of the Bank. The Group has the right not to pay profit and the sukuk holders have no right to claim profit on the sukuk. The applicable profit rate has a reset date as per the terms of the agreement of the issued sukuks. The sukuk does not have a maturity date and have been classified as equity.

The Bank completed the pricing and issuance formalities for Additional Tier 1 Sukuk amounting to USD 500 million. The settlement and receipt of proceeds of the same issuance occurred subsequent to 30 June 2026.The proceeds of this sukuk will be used to settle the outstanding sukuk.

21. CAPITAL ADEQUACY RATIO

As per Qatar Central Bank regulations, the Group has calculated the capital ratios in accordance with Basel III guidelines. The Group's minimum QCB regulatory limit, including the Capital Conservation Buffer, ICAAP pillar II capital charge and the applicable Domestically Systemically Important Bank ("DSIB") Buffer is 14.63% for 30 June 2026.

The Group complied with the externally imposed capital requirements to which they are subject to.

The table below summarises the composition of prevailing regulatory capital and the ratios of the Group:

	30 June 2026 (Reviewed) QAR'000	*31 December 2025 (Audited) QAR'000*
Common Equity Tier 1 (CET) Capital	**13,121,531**	12,284,166
Additional tier 1 capital	**1,820,750**	1,820,750
Tier 1 Capital	**14,942,281**	14,104,916
Tier 2 Capital	**981,720**	935,530
Total Eligible Capital	**15,924,001**	15,040,446
Risk weighted assets for credit risk	**78,190,797**	74,657,869
Risk weighted assets for market risk	**2,968,822**	3,353,516
Risk weighted assets for operational risk	**4,518,674**	4,518,674
Risk Weighted Assets	**85,678,293**	82,530,059
Common Equity Tier 1 (CET 1) Capital Adequacy Ratio	**15.3%**	14.9%
Tier 1 Capital Adequacy Ratio	**17.4%**	17.1%
Total Capital Adequacy Ratio	**18.6%**	18.2%

21. CAPITAL ADEQUACY RATIO (CONTINUED)

	CET 1 ratio without capital conservation buffer	*CET 1 ratio including capital conservation buffer*	*Tier 1 capital ratio including capital conservation buffer*	*Tier 1 and 2 capital ratio including capital conservation buffer*	*Total capital including capital conservation buffer and DSIB buffer*	*Total capital including conservation buffer, DSIB buffer and ICAAP Pillar II capital charge*
30 June 2026						
Actual	**15.3%**	**15.3%**	**17.4%**	**18.6%**	**18.6%**	**18.6%**
Minimum QCB limit	**6.0%**	**8.5%**	**10.5%**	**12.5%**	**13.0%**	**14.6%**
31 December 2025						
Actual	14.9%	14.9%	17.1%	18.2%	18.2%	18.2%
Minimum QCB limit	6.0%	8.5%	10.5%	12.5%	13.0%	14.6%

The above ratios are calculated based on Total Eligible Capital, net of proposed interim dividends.

22. OFF-BALANCE SHEET ASSETS UNDER MANAGEMENT

Off-balance sheet assets under management represent the funds belonging to the Group's customers, for which it has assumed investment management responsibilities in accordance with the terms and conditions of the investment agreement entered into with the customers. Such funds are invested on behalf of the customers by the Group, acting as an agent or a trustee, and accordingly such funds and the attributable investment gains or losses are not included in these interim condensed consolidated financial statements and are directly paid to the customers after deduction of the Group's stated share of profit or fee. As at 30 June 2026, such assets totaled to QAR 5.6 billion (31 December 2025: QAR 5.4 billion). All assets were held in fiduciary capacity.

23. GLOBAL MINIMUM TAX

The State of Qatar has enacted legislation related to the Global and Domestic Minimum Tax framework, which is applicable to financial years beginning on 1 January 2025. Management has performed an assessment of the impact of these rules on the Group.

Based on the assessment performed for the year 2026, it was concluded that the parent company and its subsidiaries that are tax residents in the State of Qatar are not subject to the Pillar Two requirements. Accordingly, there is no impact on the Group's interim condensed consolidated financial statements.