



بنك دخان
DUKHAN BANK

Investor Relations Presentation

December 2023

Table of Contents

1 Business Overview

2 Financial Performance

Appendix

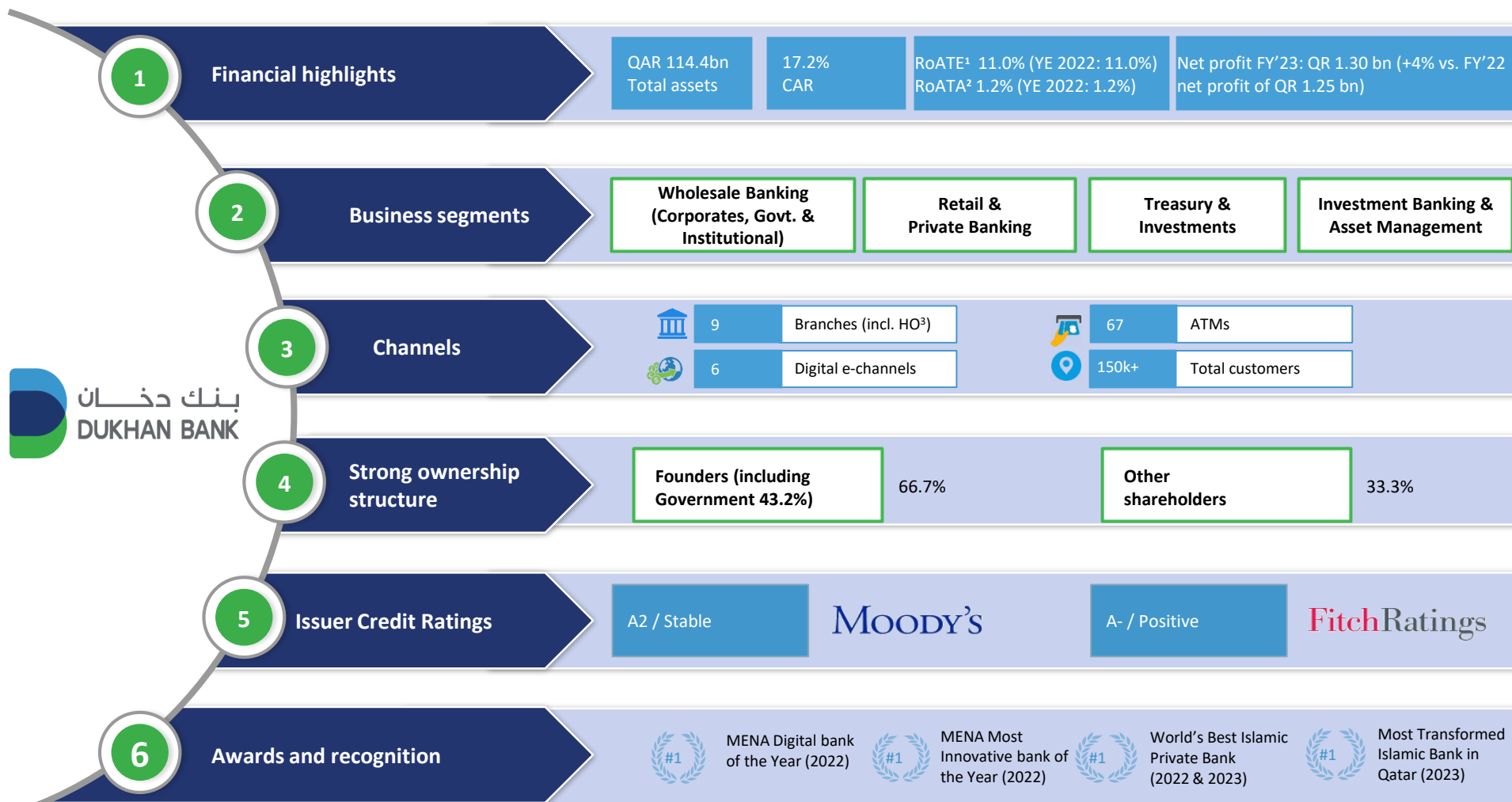


1. Business Overview

Dukhan Bank – At a Glance

Leading Sharia compliant bank with a full suite of financial services

Our Vision: Aim to be a bank of choice, preferred by customers for long-lasting partnerships, by shareholders for value creation, sought after by employees and renowned for service excellence



Source: Company information;

Note: All financial data as of 31 December 2023.

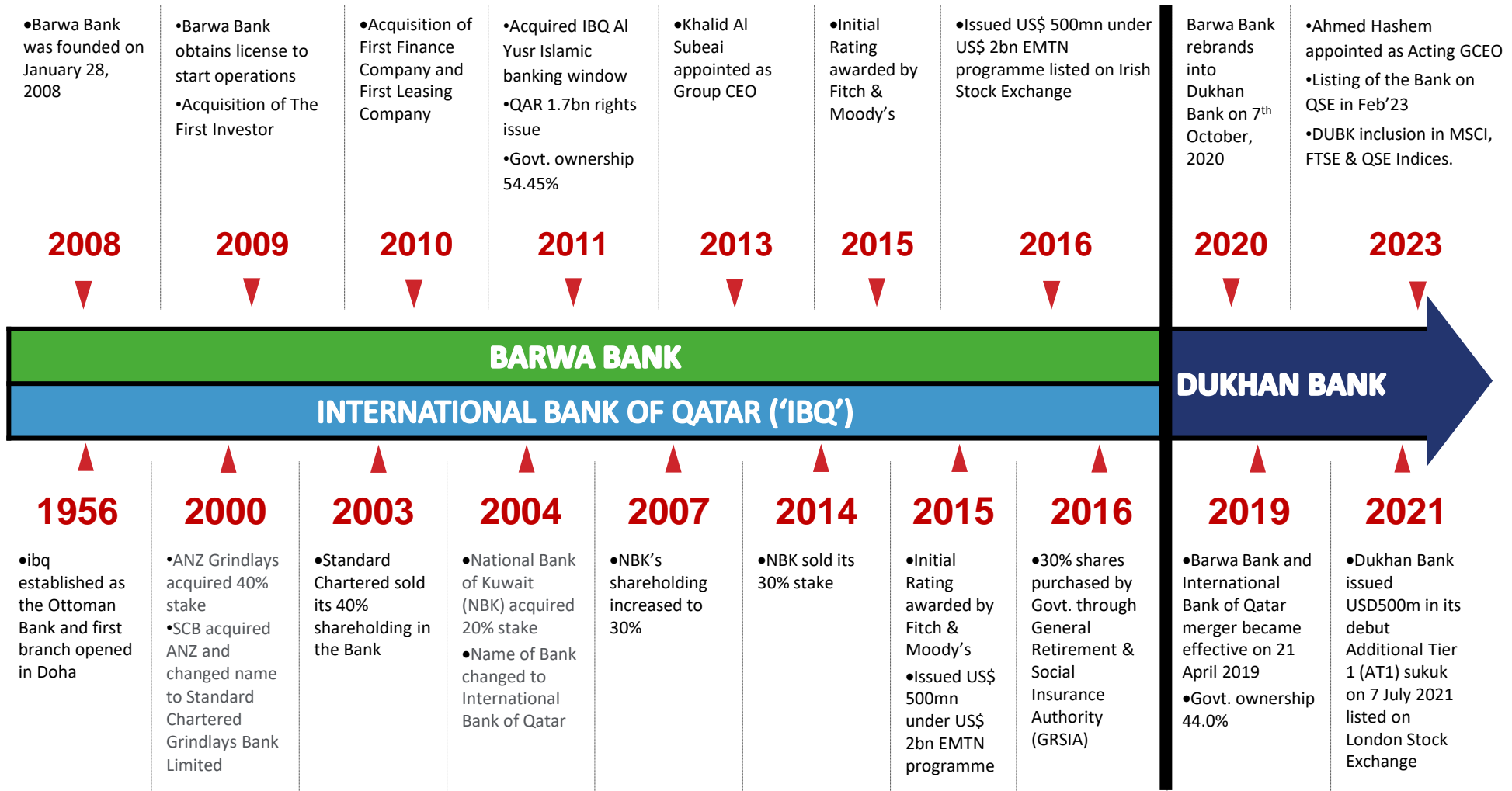
1) Return on Average Tangible Equity (RoTE) : Net profit over average equity excluding tangible assets

2) Return on average tangible assets (RoTA) : Net profit over average assets excluding tangible assets

3) HO: Head Office

Rich and Versatile History

Barwa Bank: Fastest growing sharia compliant Bank in Qatar with strong Wholesale banking proposition



IBQ: Award winning best Private banking in Qatar with generational trustworthy and reliable relationships.

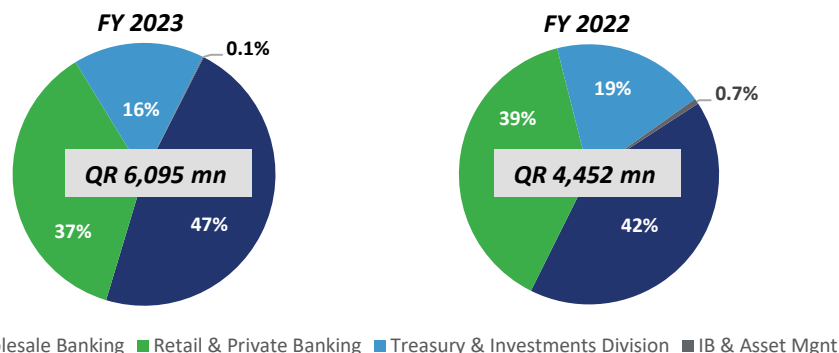
Dukhan Bank – Overview

Overview of Dukhan Bank

- The Bank was incorporated in 2008 under the name of Barwa Bank Q.P.S.C.
- Barwa Bank's and International Bank of Qatar's (ibq) successful merger became effective on 21 April 2019
- In October 2020, the Bank rebranded to trade under the name of Dukhan Bank Q.P.S.C. as part of its strategic transformation, which includes the digitalization of many core business processes
- Dukhan Bank was listed on Qatar Stock Exchange on 21 February 2023
- The Board of Directors is chaired by H.E. Sheikh Mohammad Bin Hamad Bin Jassim Al Thani and Mr. Ahmed Hashem serves as Acting Group CEO
- Dukhan Bank has grown its asset book and generated profits at a highly competitive rate amongst Qatari banks

Diversified revenue sources across segments

Total income from financing and investing activities



Financial summary

Balance sheet, QAR'mn	2020	2021	2022	2023	Growth (FY'22 vs FY'23)	CAGR (FY'20- FY'23)
Net Financing assets	58,537	75,222	75,677	77,585	2.5%	9.8%
Total assets	86,297	110,727	106,276	114,417	7.7%	9.9%
Customer deposits ⁽¹⁾	53,882	77,426	74,545	78,002	4.6%	13.1%
Shareholders' equity	11,504	13,987	14,336	14,714	2.6%	8.6%

Income statement, QAR'mn	FY'20	FY'21	FY'22	FY'23	Growth (YE'22 vs YE'23)	CAGR (FY'20- FY'23)
Net income from financing and investing activities	3,465	3,615	3,972	5,624	41.6%	17.5%
Net fees and commission income	188	159	211	256	21.5%	10.9%
Total income	3,789	4,050	4,452	6,095	36.9%	17.2%
Funding costs ⁽²⁾	(1,066)	(1,201)	(1,786)	(3,651)	-104.3%	-50.7%
Net banking income	2,723	2,850	2,665	2,444	-8.3%	-3.5%
Overhead expenses	(749)	(782)	(750)	(807)	-7.6%	-2.5%
Net operating income	1,974	2,068	1,915	1,637	-14.5%	-6.1%
Net Impairment Charge	(955)	(872)	(660)	(333)	49.5%	29.6%
Net profit	1,017	1,193	1,253	1,302	3.9%	8.6%

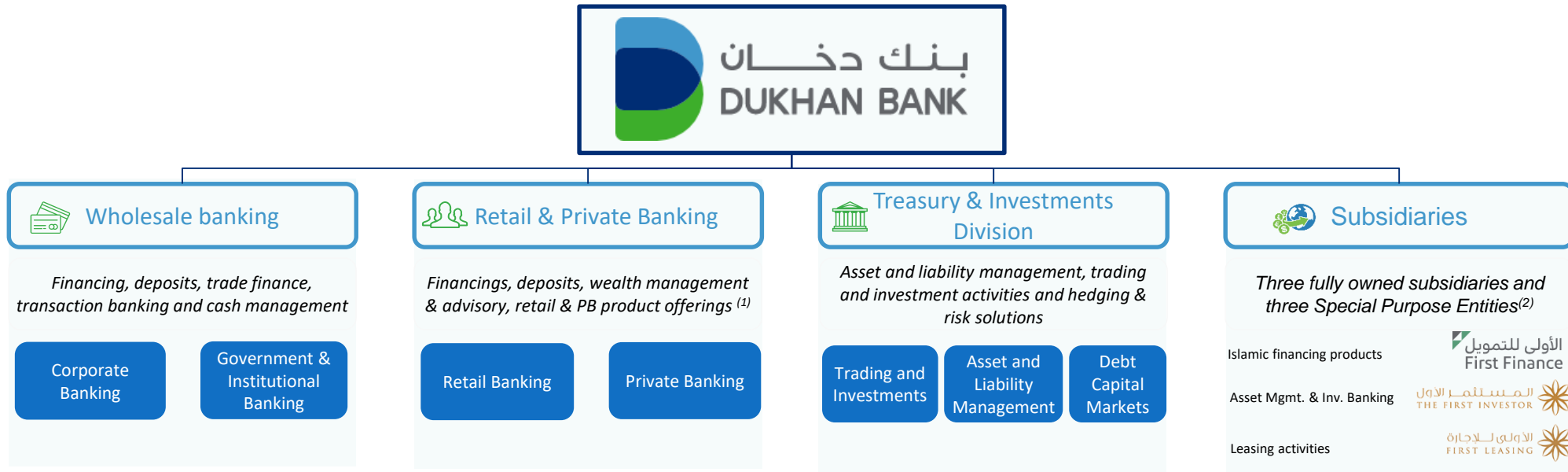
Note: All financial data as of December 31, 2023

(1) Customer deposits include equity of URIA holders & customer current accounts

(2) Funding cost is the sum of finance costs & return to URIA holders

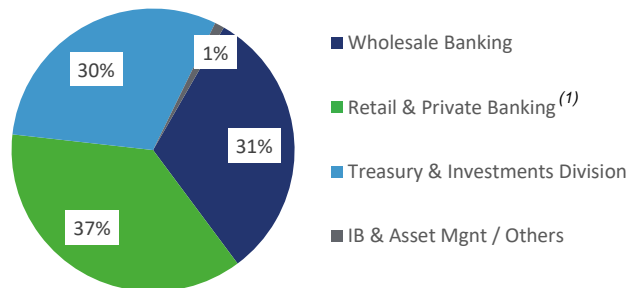
(3) 2020 net profit is reported before considering the impact of QAR 450mn of goodwill impairment charge

Dukhan Bank – Four Principal Areas of Business

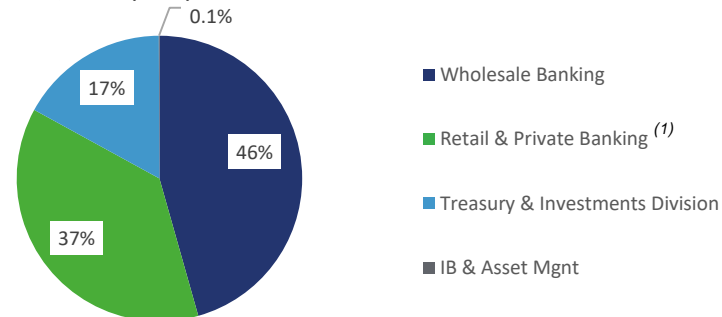


Segmental Financials – A Well Diversified Unique Islamic Bank Catering All The Segments

Total Assets
QR 114.4bn (YE'23)



Net financing & investing income
QR 5,624mn (FY'23)



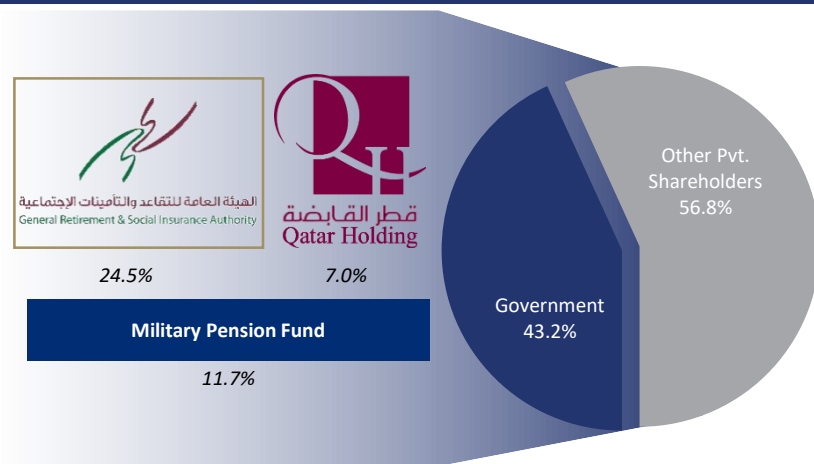
(1) Retail & Private Banking is alternatively referenced as “Personal and Private Banking” as well

(2) Three SPEs not shown. These are issuance vehicles for AT1 and EMTN Sukuk programs, and one for risk management purpose

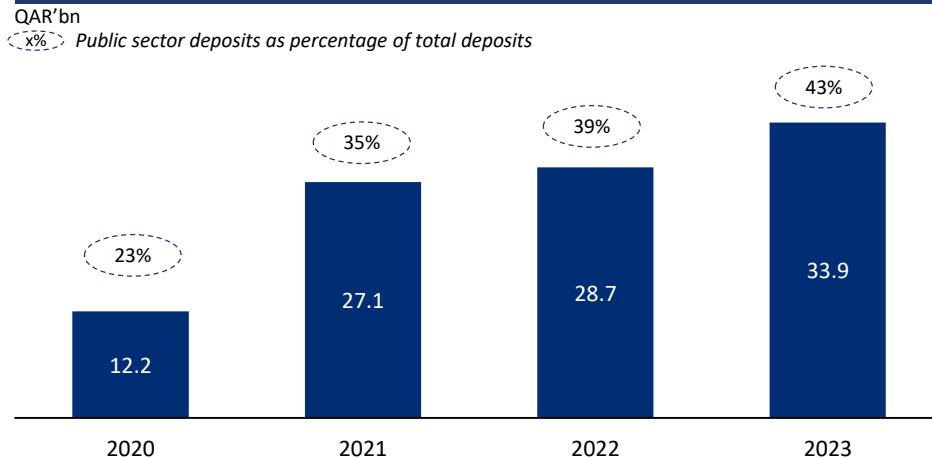
Strong Government Linkage

Strong alignment of objectives and interests between the State of Qatar and Dukhan Bank

Government commitment via significant and stable shareholding...



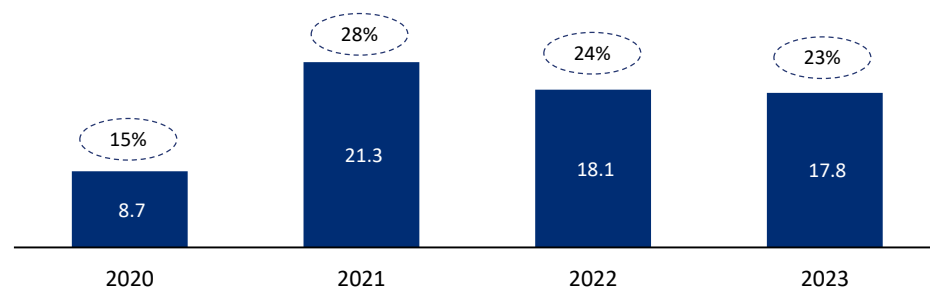
...coupled with substantial Public sector deposits contribution...



...and a mutually beneficial partnership

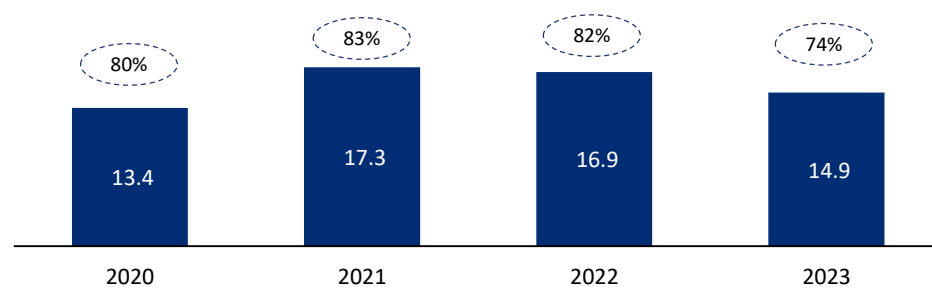
Financing to Public sector
QAR'bn

x% Public sector financing as percentage of total net financing



Material allocation to State-linked securities
QAR'bn

x% State-linked investment securities as percentage of total investment securities



Source: Company information.

Experienced Board of Directors & Management Team

Board of Directors

Mr. Abdulaziz Mohammed Hamad Al Mana

- Vice Chairman

H.E. Sheikh Thani Bin Hamad Bin Khalifa Al-Thani

- Director

Sheikh Jassim Bin Fahad Bin Jassim Al-Thani

- Director

Mr. Abdulaziz Mohamed J A Al-Sulaiti

- Director

H.E. Sheikh Mohammad Bin Hamad Bin Jassim Al Thani

- Chairman and Managing Director



Government Independent Representatives

Sheikh Khalid Bin Hassan Bin Khalid Al-Thani

- Director
- Qatar Holding representative

Dr. Ahmad Mohammed Yousef Al-Mana

- Director
- State pension fund representative

Mr. Ahmad Abdulrazzaq Ahmad Al-Hashmi

- Director
- State pension fund representative

Ali Rashid Salem Rashid Al-Marri

- Director
- State pension fund representative

Executive Management

Proficient management team with ~370 years of cumulative experience



Ahmed Hashem

Acting Chief Executive Officer



Ahmad Abdulaziz Al-Amadi

Acting General Manager,
Head of Wholesale Banking



Chaouki Daher

General Manager,
Head of Private Banking



Abdulaziz Al-Naema

General Manager,
Head of Retail Banking



Bashar Jallad

Treasurer & Chief
Investment Officer



Sheikh Fahad Bin Hamad Al-Thani

Chief Business Development Officer



Osama Abu Baker

Chief Financial Officer



Abdullah Al Malki

Chief HR and
Administrative Officer



Abeer Noman F A Al-Emadi

Acting Chief Operations & IT
Officer



Nile Rabbani Awan

Chief Risk Officer



Farrukh Zaman

Chief Credit Officer



Thamer S. Abdalla

Chief Compliance Officer



Talal Ahmed Al-Khaja

Chief Marketing and
Communications Officer



Ms. Noora Abdulrahman Al Kuwari

Chief Internal Audit officer



Imad Hameed El Chemaly

Head of Legal

Source: Company information.



Number of years of experience

Sustainability is Key Success Factor in Dukhan's Business Model

Dukhan Bank Sustainability Statement:

Creating value through the integration of ESG (Environmental, Social and Governance) initiatives in our Business Model.

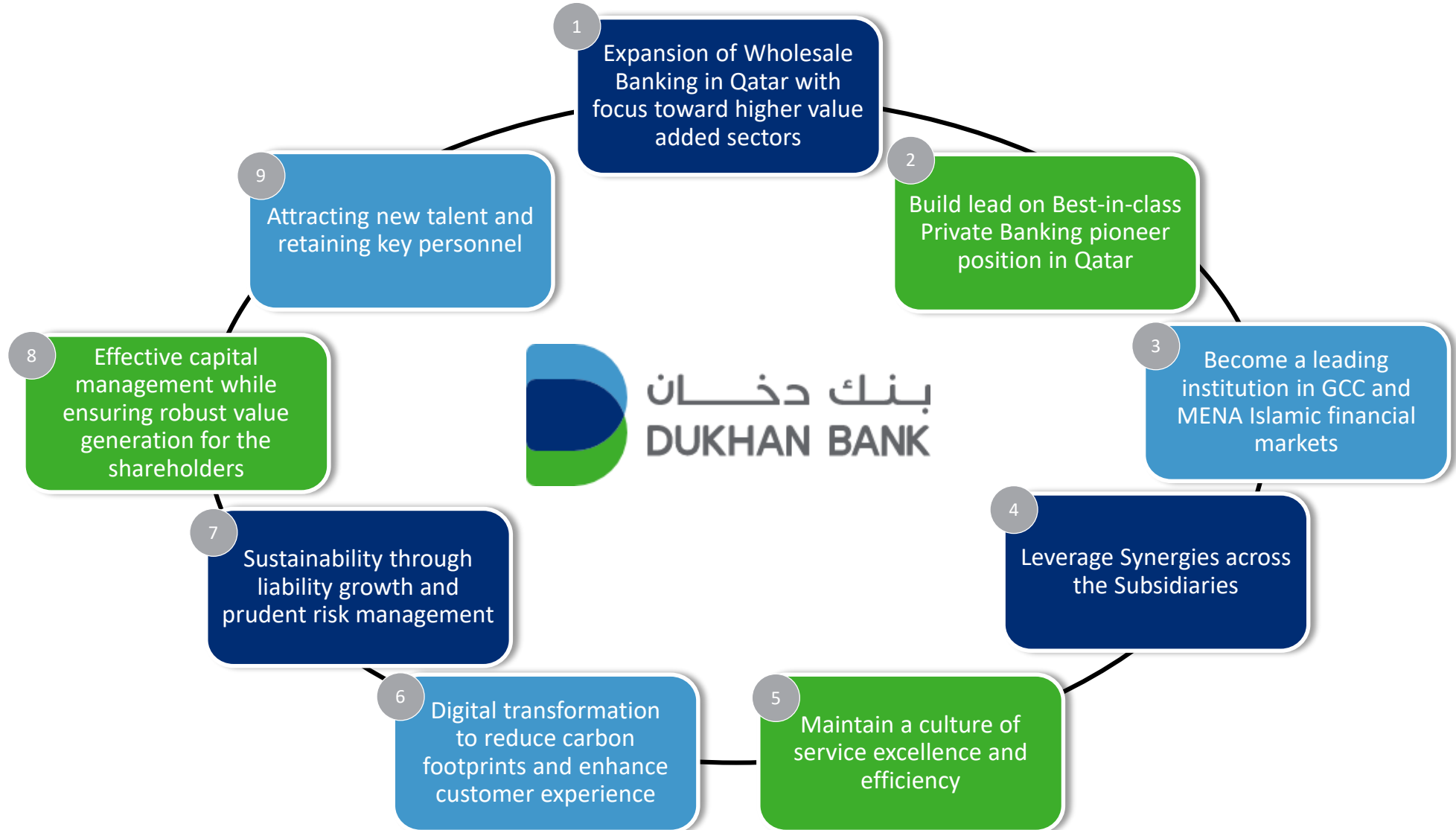
As a Shariah compliant bank, we have much in common with ESG principles. Through our Group sustainability strategy, which is aligned with both the Qatar National Vision 2030 and the United Nations Sustainable Development Goals, we have identified the main areas of focus.

Dukhan Bank has a defined sustainability framework, consisting of three pillars i.e. Sustainable Finance, Sustainable Operation and Community. Under each pillar the bank focuses on sustainability topics most material to both our business and stakeholders. All three pillars will contribute to Dukhan Bank's sustainable financial performance and improved brand equity.

The Bank will capitalise on its already strong position in introducing innovative digital transformation and infrastructure to support its ESG initiatives.



Bank Strategy focuses on Customer Partnerships & Shareholder Value



Key Investment Highlights





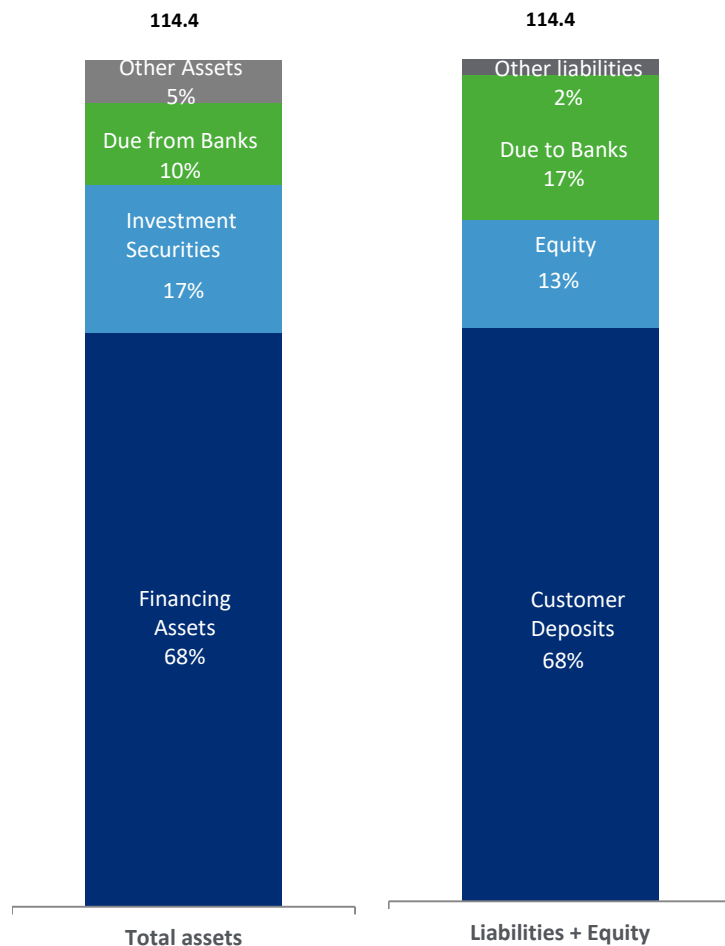
2. Financial Performance

Balance Sheet Composition

Resilient and primarily deposit-funded balance sheet with a diversified client base

Focus on core banking activities

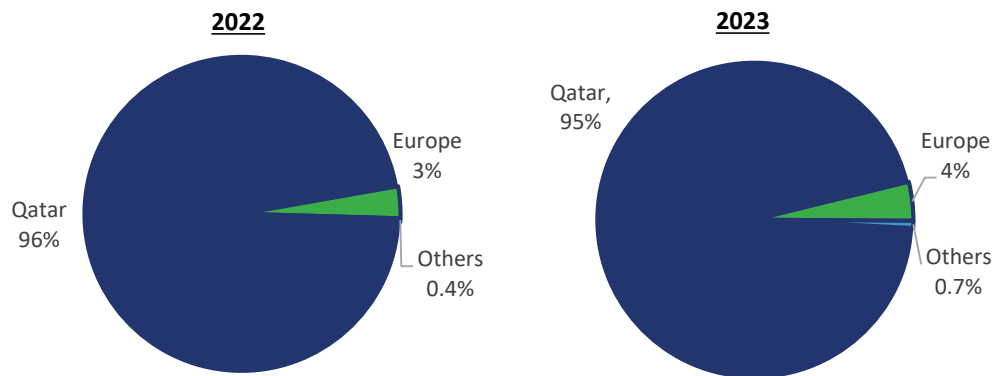
Total assets vs. liabilities and equity - 2023 (in QAR'bn)



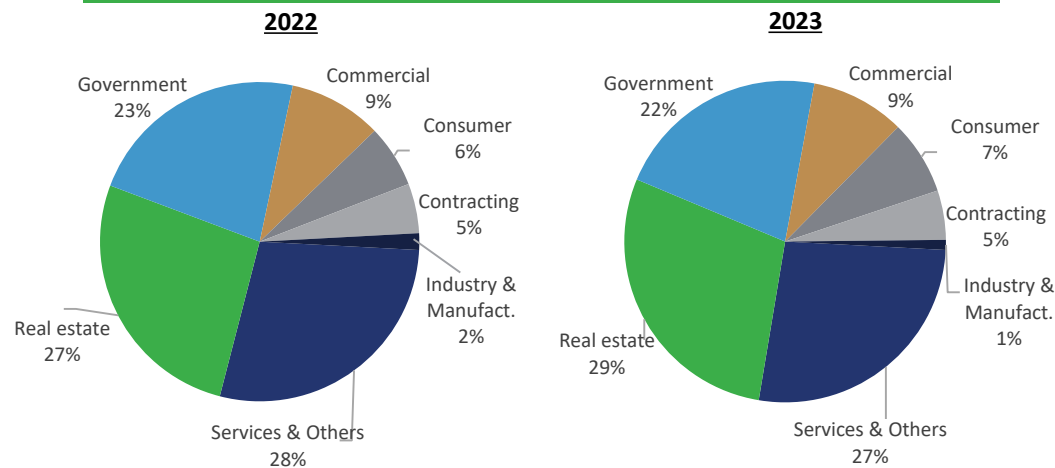
Pre-dominantly Qatar-focused balanced financing book

Breakdown of financing assets, 2022 Vs 2023

By geography (net financing)

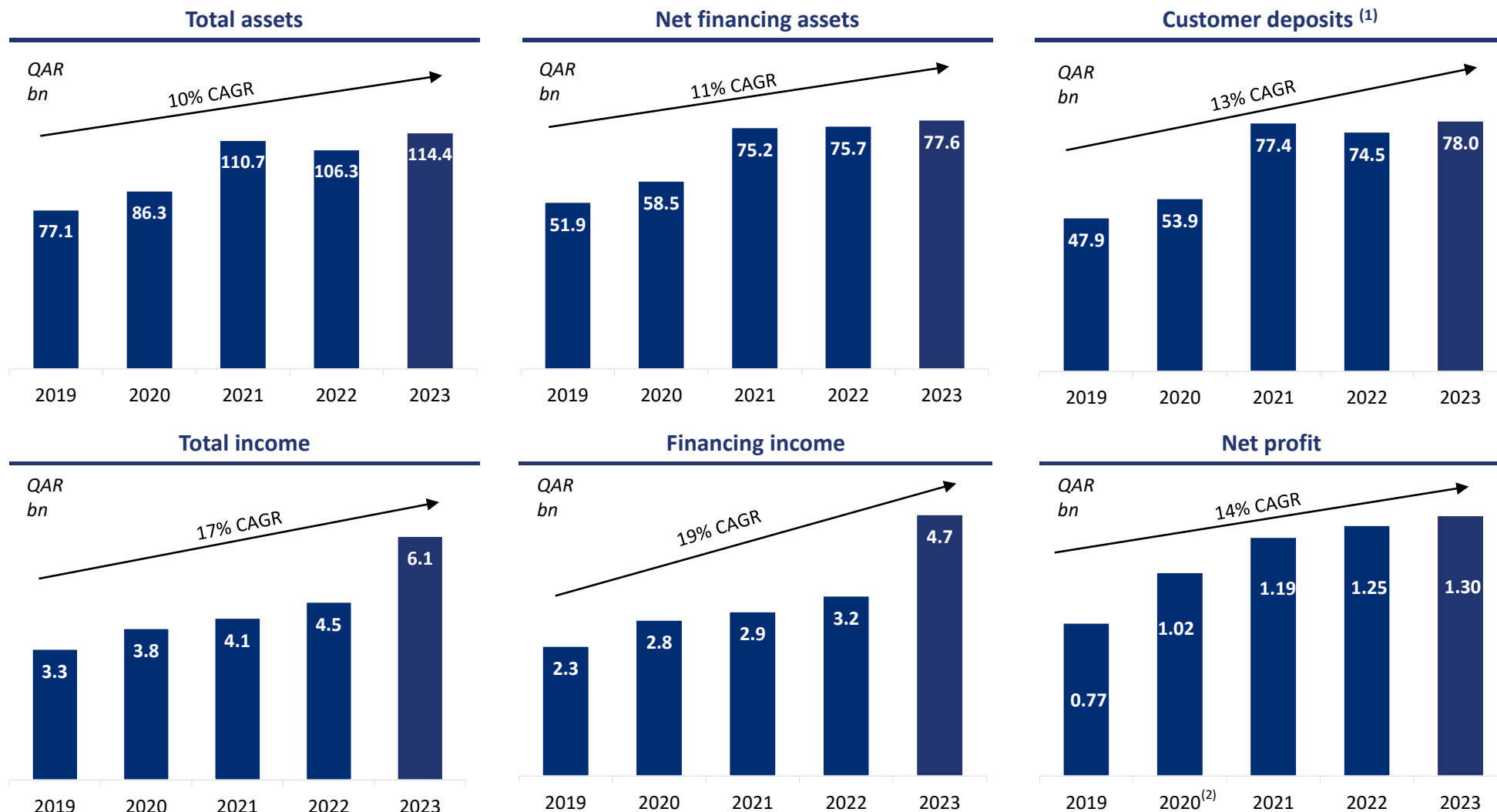


By sector (gross financing)



Financials – Dukhan has Consistently Outperformed the Market

Continuous strong growth under Assets and Income streams



(1) Deposits represents the sum of customer current accounts and URIAs

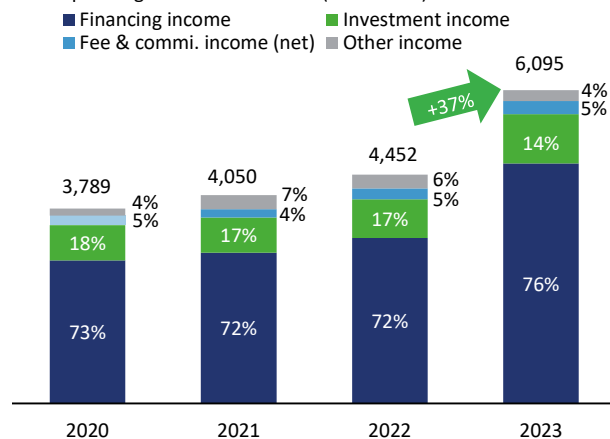
(2) Adjusted 2020 excluding goodwill impairment of QAR 450mn

Profitability

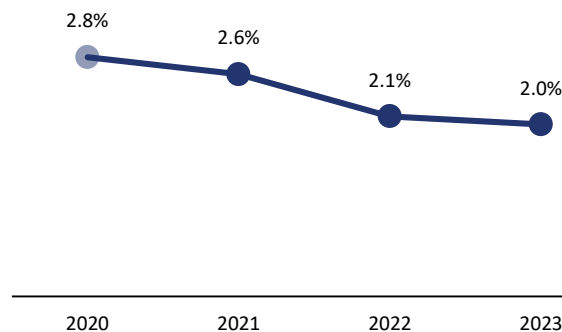
Dukhan Bank is an efficient business with diversified income sources and robust net profit margin

Constantly growing revenue base across diverse income streams...

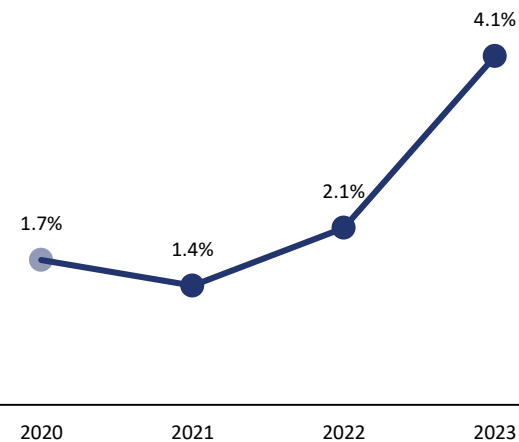
Total operating income breakdown (in QAR'mn)



...with a relatively healthy net profit margin¹ despite challenging macro environment...

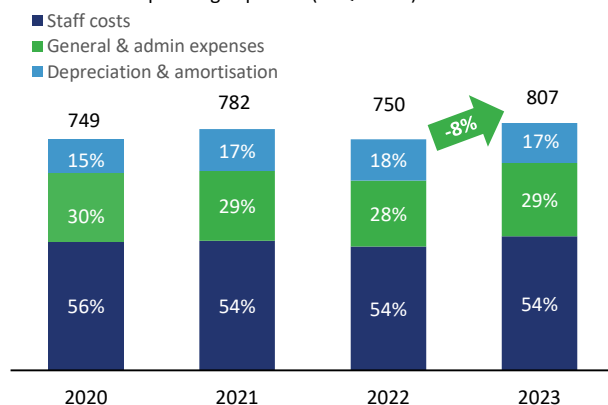


...inclining however stabilising funding costs² relative to the market...



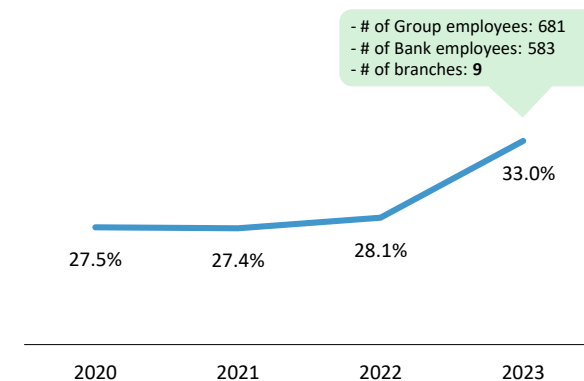
...Disciplined cost management...

Breakdown of operating expenses (in QAR'mn)



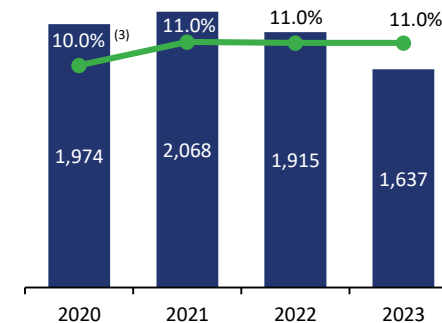
...gradually generating efficiency gains...

Cost / income ratio



...and improving operating leverage

Net operating income (in QAR'mn) RoATE



(1) Net profit margin (NIM) = (Net profit income from financing and investing income less finance cost and return to URIA a/c holders) / Average earnings assets

(2) Funding costs % : (Finance cost and return to URIA a/c holders) / Average interbank borrowings and customer deposits

(3) 2020 RoATE as reported excludes the impact of goodwill impairment of QAR 450mn (RoATE for 2020 including the goodwill impairment is 5.6%)

Asset Quality

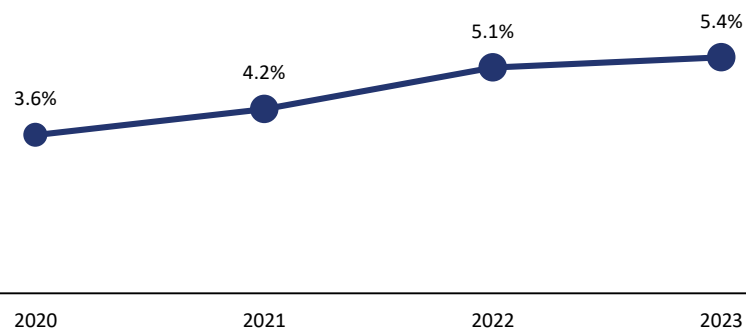
Strong risk-management culture and prudent provisioning policy

Commentary

- Considering the global economic circumstances, Dukhan Bank has shown resilience
- The Bank has been closely monitoring its risk profile and exposures, in accordance with AAOIFI/IFRS and QCB guidelines
- Dukhan Bank's prudent risk management continues to monitor asset quality and take prudent impairments
 - NPL ratio slightly increase to 5.4% in December 2023 compared to 5.1% in December 2022
 - Provision coverage has improved from 67.9% in 2022 to 69.9% in 2023, ~95% after considering tangible collateral benefits
 - Strong cash recoveries of more than QAR 155 million for 2023

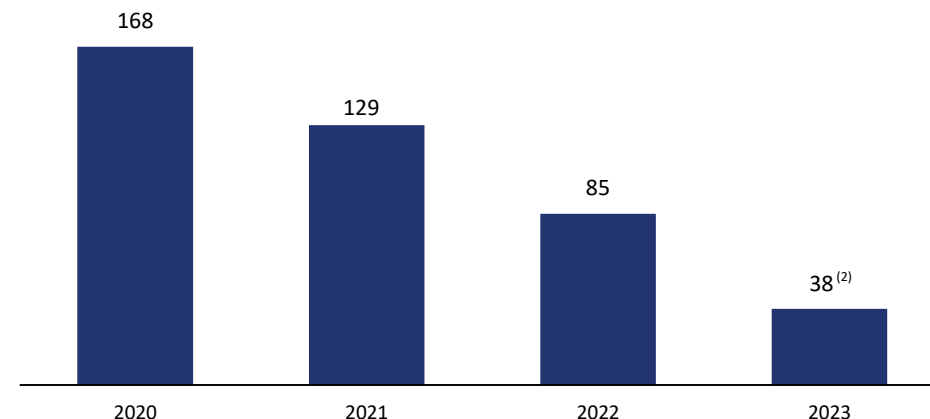
...active management of non-performing assets...

Non-performing asset ratio



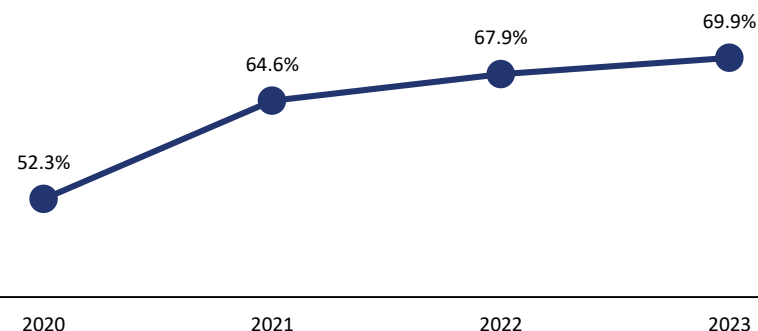
Prudent risk management...

Cost of risk¹ (in bps) – impairment charge over average net financing assets



...while maintaining sound coverage levels

Provision coverage ratio³ excl. collaterals



(1) Cost of Risk is calculated as net impairment charge related to ECL & specific provisions on Loans & Advances over Average Gross Loans

(2) FY 2023 cost of risk is reported after considering the cash recoveries, if cash recoveries are ignored the same increased to 57bps

(3) Coverage ratio is calculated as impairment allowance over gross exposures subject to ECL/specific provision

Asset Quality (continued)

Prudent overall coverage with staging aligned with the Qatari Banking Sector

Portfolio Breakup					Portfolio Breakup				
As at 31 Dec 2023	Stage I	Stage II	Stage III	Total	As at 31 Dec 2022	Stage I	Stage II	Stage III	Total
Financing assets	80.0%	14.6%	5.4%	100.0%	Financing assets	80.0%	14.9%	5.1%	100.0%
Investments	100.0%	0.0%	0.0%	100.0%	Investments	100.0%	0.0%	0.0%	100.0%
Off balance sheet credit risk exposure	86.4%	12.7%	0.9%	100.0%	Off balance sheet credit risk exposure	69.4%	29.7%	0.8%	100.0%
Portfolio Coverage					Portfolio Coverage				
As at 31 Dec 2023	Stage I	Stage II	Stage III*	Total	As at 31 Dec 2022	Stage I	Stage II	Stage III*	Total
Financing assets	0.2%	4.2%	69.9%	4.5%	Financing assets	0.1%	4.7%	67.9%	4.3%
Investments	0.2%	0.0%	0.0%	0.2%	Investments	0.4%	0.0%	0.0%	0.4%
Off balance sheet credit risk exposure	0.2%	5.2%	98.1%	1.7%	Off balance sheet credit risk exposure	0.2%	1.6%	100.0%	1.5%
Cost of Risk (in bps)					Cost of Risk (in bps)				
YE 2023	Stage I	Stage II	Stage III	Total	YE 2022	Stage I	Stage II	Stage III	Total
Financing assets (Gross Provision)	2	104	756	57	Financing assets (Gross Provision)	4	58	1,772	95
Financing assets (Net Provision)	2	104	390	38	Financing assets (Net Provision)	4	58	1,578	85

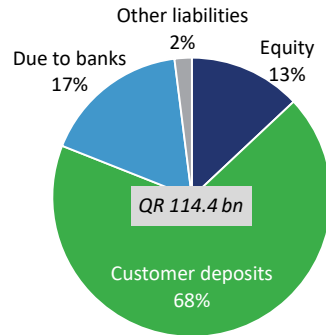
* After considering tangible collaterals, coverage ratio becomes ~95% for stage III financing assets

Capital, Funding and Liquidity

Robust capital structure with optimal funding and healthy liquidity position

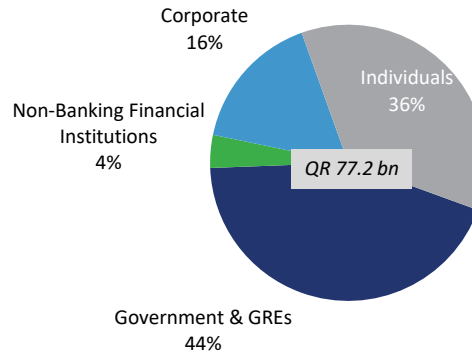
Well diversified funding base

Funding breakdown (YE'2023)

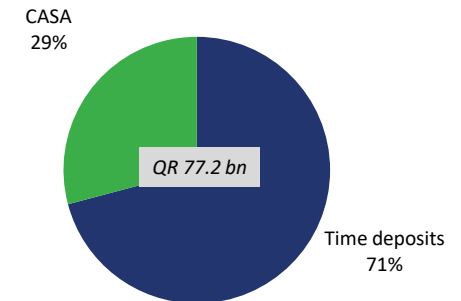


Granular deposit base with significant contribution from private banking & the public sector⁽¹⁾

Deposits breakdown by sector (YE'2023) ⁽⁵⁾



Deposits breakdown by type (YE'2023) ⁽⁵⁾



Strong liquidity profile (YE'2023)

Net financing assets to total deposits (Regulatory-YE'2023)

Qatar banking sector average (Dec'23) ⁽⁴⁾

98.1%
131.3%

Liquid asset ratio ⁽²⁾

Dukhan average 2021-2023

27.3%
25.9%

Well capitalized bank with capital ratios above regulatory limits

(in QAR'mn)	2020	2021	2022	2023
Total risk-weighted-assets	65,091	70,985	73,066	80,139
CET-1 ratio	15.2%	14.7%	14.7%	14.0%
Tier 1 ratio	15.2%	17.3%	17.2%	16.3%
CAR	16.4%	18.4%	18.3%	17.2%
CAR regulatory minimum				14.3%⁽³⁾

(1) Customer deposits include Equity of URIA holders + customer current accounts

(2) Liquid assets include Cash and balances with QCB excluding reserve account + Due from banks balance + Investment securities excluding unquoted HFT & FVTE investments

(3) 14.3% regulatory minimum based on 12.5% + 0.5% DSIB buffer + 1.3% ICAAP

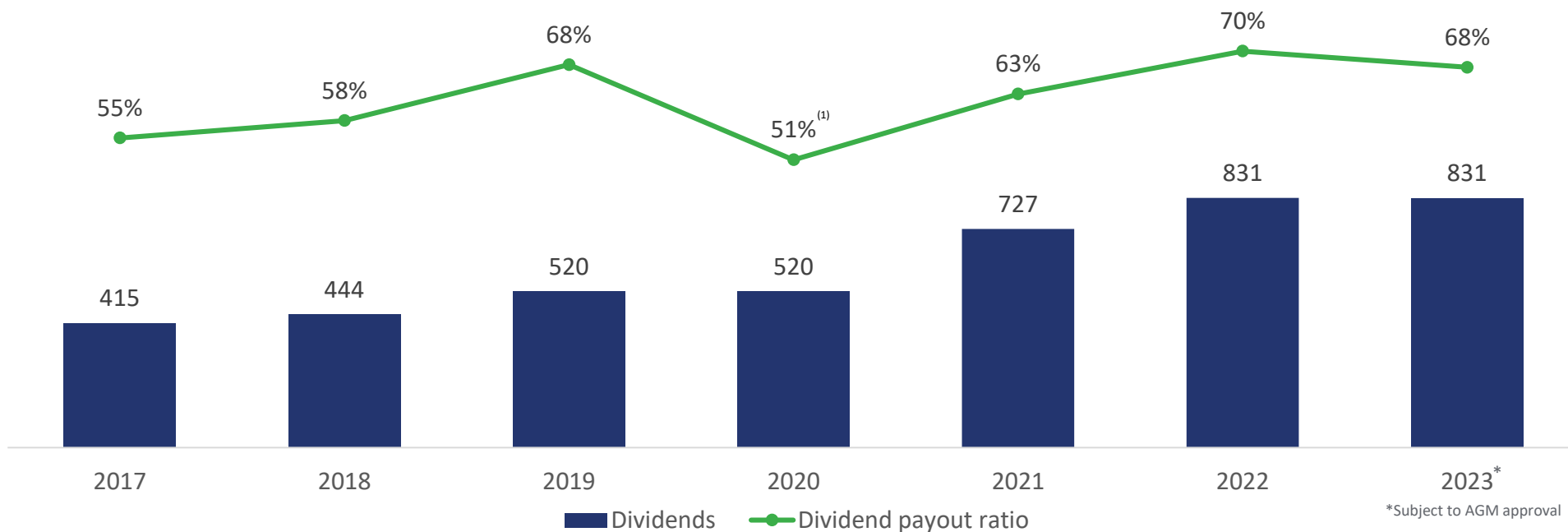
(4) Qatar banking sector average from all banks inside Qatar report, calculated as net loans over customer deposits

(5) Excluding accrued profit payable

Dividend History

Consistently being one of the highest Dividend Payout ratio & Yield among peers on the back of robust capital & strong profitability

Dividend distribution (in QAR'mn)



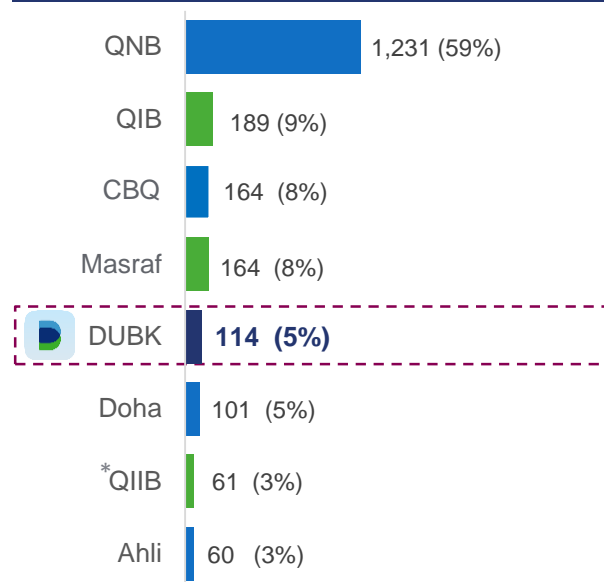
- Consistent annual cash dividend distribution on the back of healthy income generation
- On 4th February 2024, the Board of Directors has recommended a total annual dividend distribution of QR 831.3 million for the financial year ended 31 December 2023, subject to the approval of shareholders in the AGM. On a per-share basis, the proposed dividend of QAR 0.16 represents 16% of the nominal share value, translating into a dividend yield of 4.0% based on the closing share price as of 31 December 2023.

(1) Represents dividend payout ratio based on normalized net income (excluding impact of QAR450m goodwill impairment)

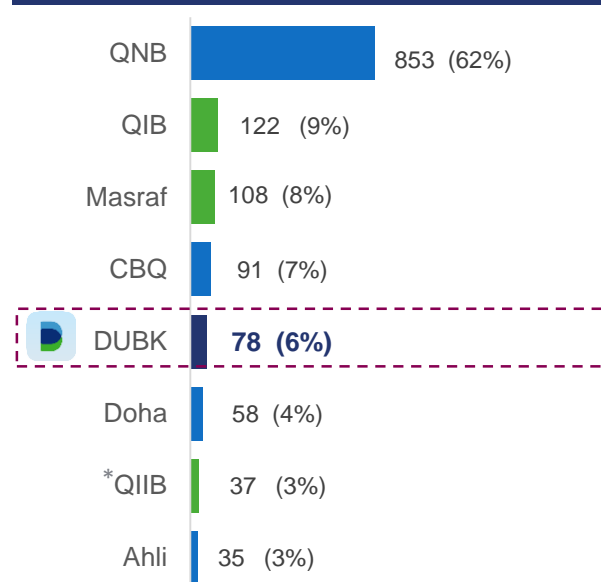
Comparative Sizes of Qatari banks

Dukhan Bank – 5th largest Qatari bank and 3rd largest Qatari Islamic bank

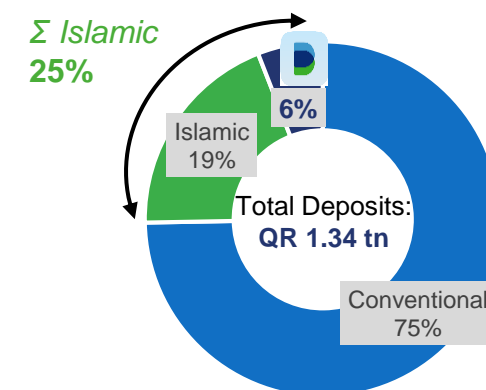
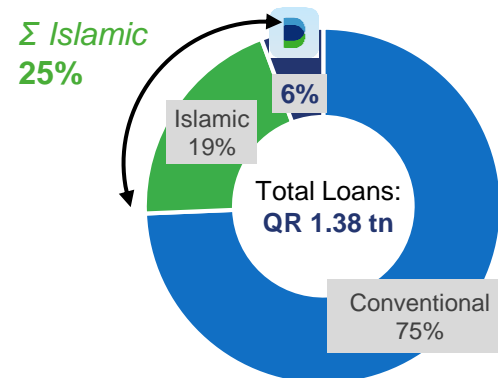
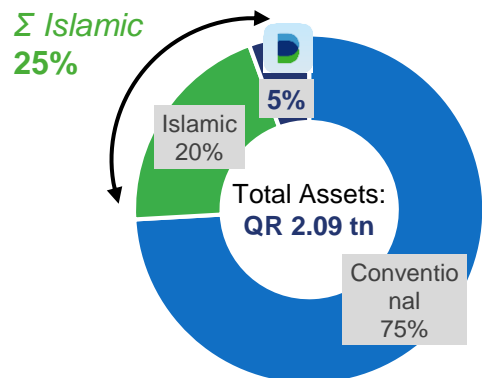
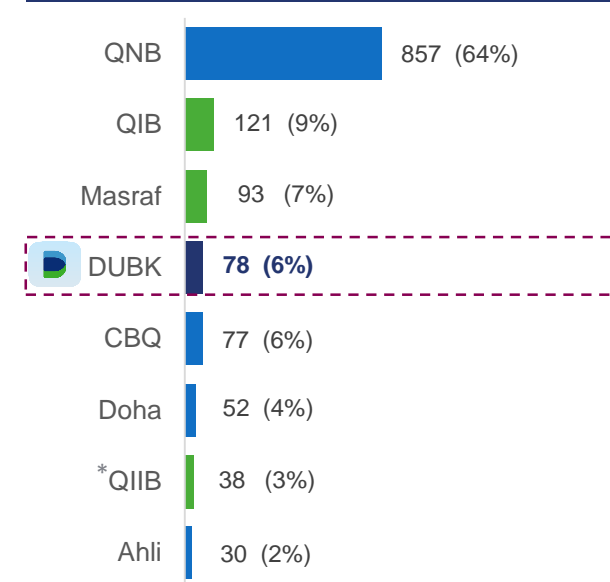
Total Assets (QAR bn, 2023)



Net financing assets (QAR bn, 2023)



Total Deposits (QAR bn, 2023)



Percentages (%) next to the amount on this slide represent market share.

Source: Published Financial Statements for 2023

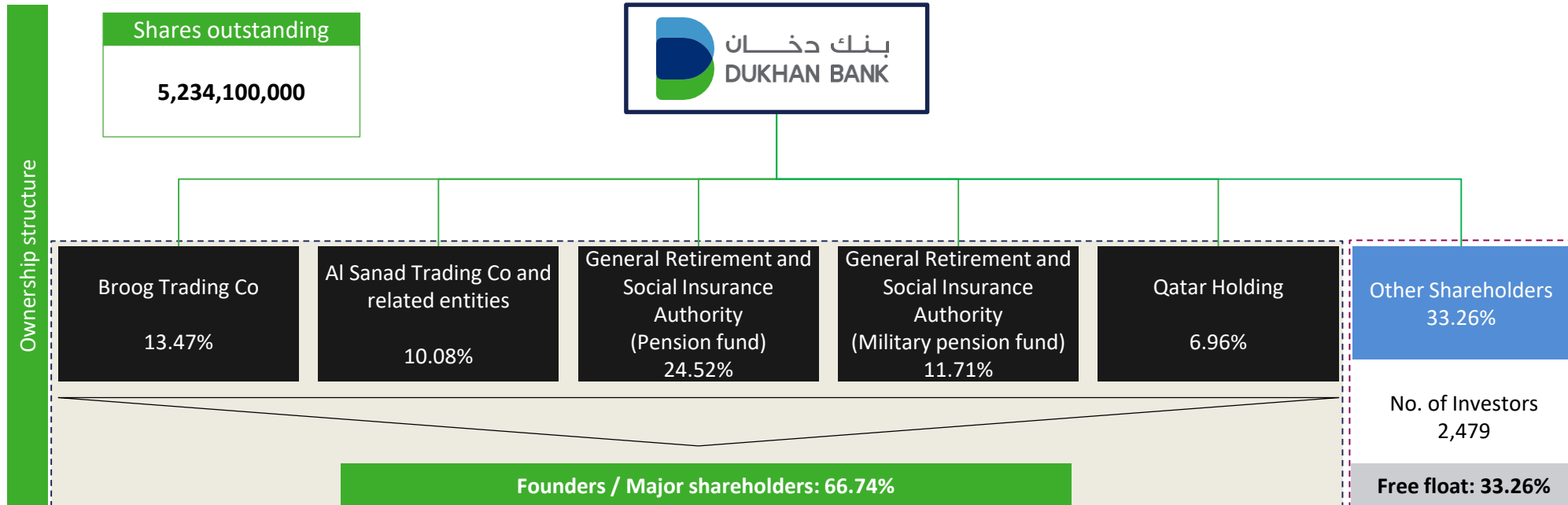
(1) QIIB data is based on latest available financial statements as of September 2023

■ Islamic banks
■ Conventional banks



Appendix

Ownership Structure - Free Float of 33.26%

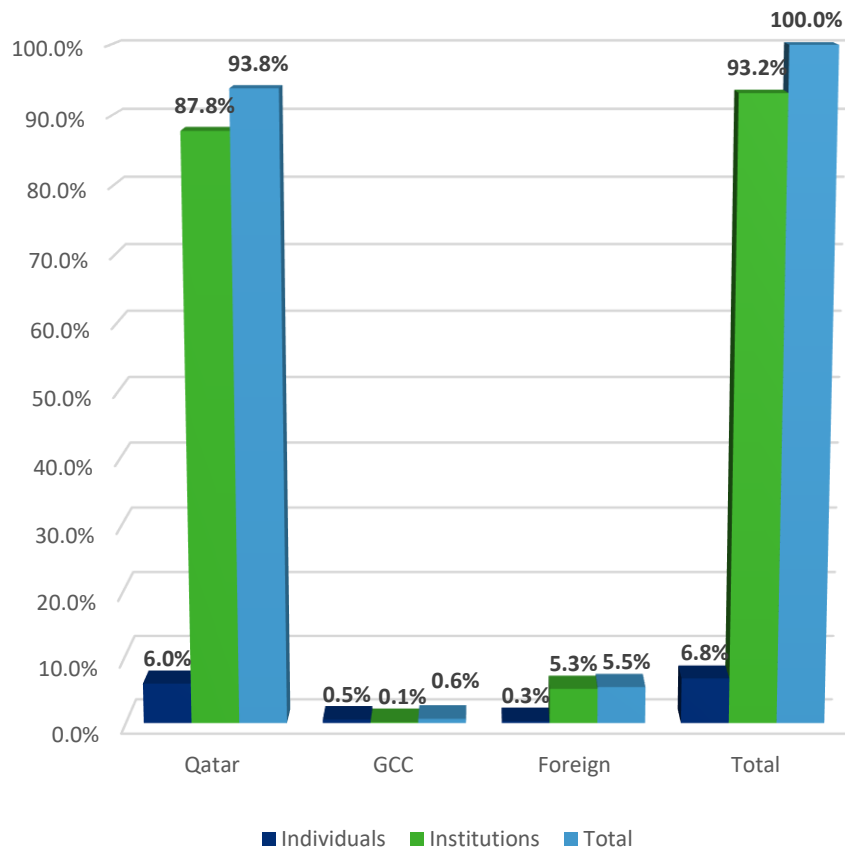


- Founders are restricted from selling Dukhan Bank's shares for one year from 21 February 2023.

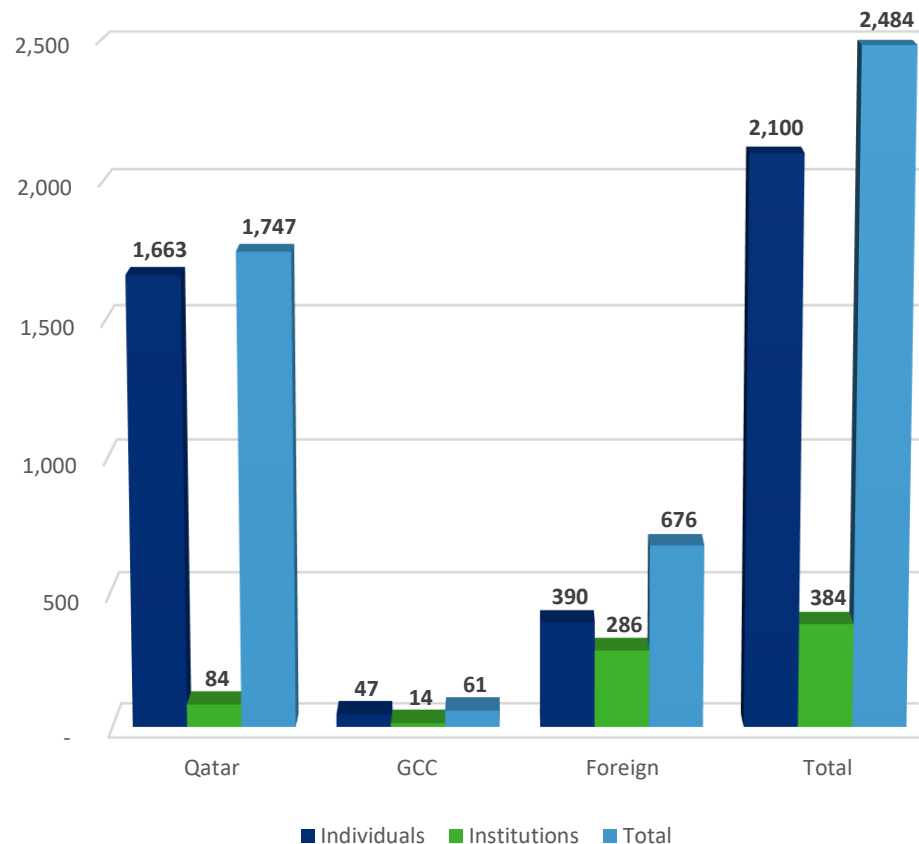
Ownership Structure

As at 31-Dec-2023

Ownership %



Number of Shareholders

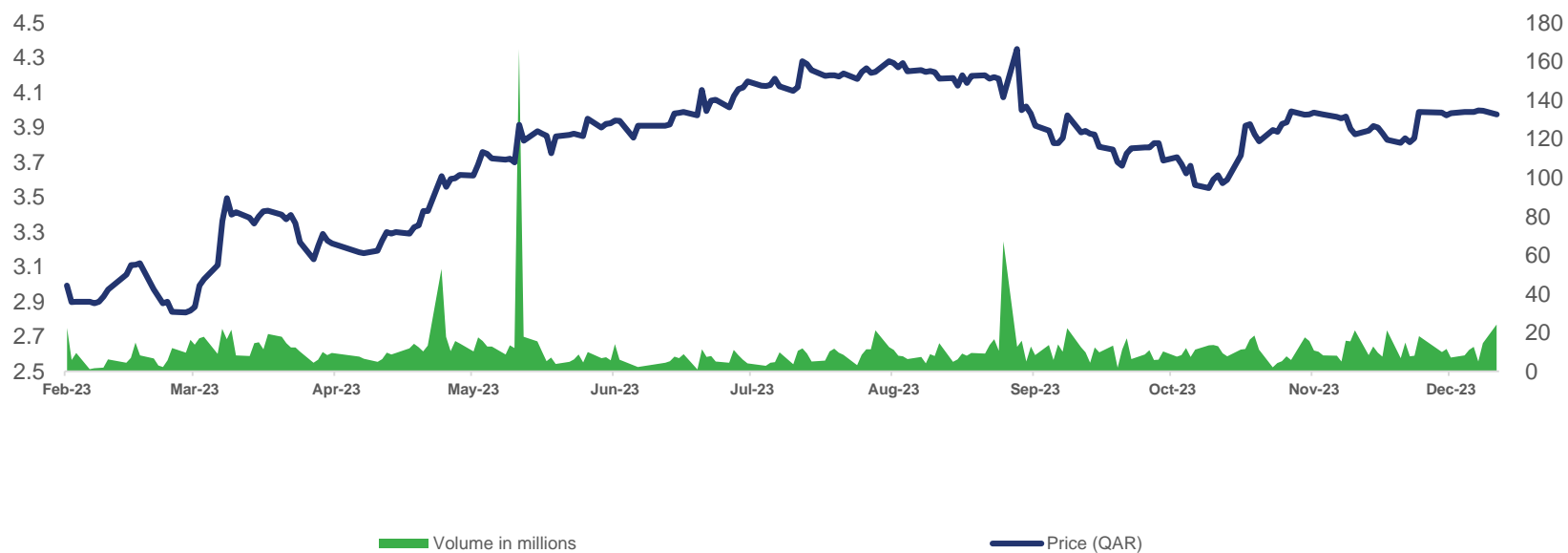


- Foreign ownership increased by 5.2% from the listing date
- Institutional investor ownership increased by 1.3% from the listing date

Share Price Movement

From Listing Date till 31-Dec-23

	Average	High	Low	Close
Share Price	3.751	4.350	2.838	3.975



Snapshot of the Consolidated Statement of Financial Position

(in QAR'000)	YE 2020	YE 2021	YE 2022	YE 2023
Cash and balances with Qatar Central Bank	3,367,553	7,245,842	6,425,410	3,644,932
Due from banks	5,891,788	5,558,980	1,499,934	11,072,244
Financing assets	58,536,992	75,221,707	75,676,514	77,585,169
Investment securities	16,661,163	20,799,620	20,431,560	19,971,364
Investment in associates and joint ventures	83,535	62,557	64,111	31,967
Investment properties	3,497	135,254	135,021	134,787
Fixed assets	372,126	279,896	264,008	241,616
Intangible assets	1,070,650	992,182	913,714	835,247
Other assets	309,317	431,116	865,744	900,033
Total assets	86,296,621	110,727,154	106,276,016	114,417,359
Due to banks	18,947,753	16,755,141	14,871,443	19,581,653
Customer current accounts	7,335,487	6,200,820	8,251,685	16,408,446
Other liabilities	1,963,291	2,559,225	2,523,315	2,120,263
Total liabilities	28,246,531	25,515,186	25,646,443	38,110,362
Equity of URIA holders	46,546,052	71,225,407	66,293,521	61,593,641
Share capital	5,234,100	5,234,100	5,234,100	5,234,100
Legal reserve	4,330,474	4,449,813	4,575,119	4,705,334
Treasury shares	(38,350)	(38,350)	(38,350)	(38,350)
Risk reserve	1,235,629	1,338,716	1,430,377	1,487,077
Other reserves	73,333	73,333	75,180	81,508
Fair value reserve	(24,621)	(27,098)	(131,351)	(121,015)
Retained earnings	693,382	1,135,206	1,370,138	1,543,855
Total equity attributable to equity holders of the Bank	11,503,947	12,165,720	12,515,211	12,892,515
Sukuk eligible as AT1 capital	-	1,820,750	1,820,750	1,820,750
Non-Controlling Interests	91	91	91	91
Total owners' equity	11,504,038	13,986,561	14,336,052	14,713,356
Total liabilities, equity of URIA holders and owners' equity	86,296,621	110,727,154	106,276,016	114,417,359
Customer Deposits⁽¹⁾	53,881,539	77,426,227	74,545,206	78,002,087

(1) Customer deposits include equity of URIA holders + customer current accounts

Snapshot of the Consolidated Statement of Income

(in QAR 'mn)	For the year ended 31 December			
	2020	2021	2022	2023
Net income from financing activities	2,782	2,933	3,216	4,666
Net income from investing activities	683	682	756	957
Total net income from financing and investing activities	3,465	3,615	3,972	5,624
Fee and commission income	254	246	313	400
Fee and commission expense	(66)	(87)	(102)	(143)
Net fee and commission income	188	159	211	256
Net foreign exchange gain	143	170	223	131
Share of results of associates and joint ventures	(20)	(6)	2	(9)
Other income	12	112	44	93
Total income	3,789	4,050	4,452	6,095
Staff costs	(416)	(420)	(402)	(434)
Depreciation and amortisation	(110)	(136)	(134)	(135)
Other expenses	(222)	(226)	(215)	(237)
Finance cost	(191)	(77)	(228)	(933)
Total expenses	(939)	(859)	(978)	(1,740)
Profit for the year/period before impairments and return to URIA holders	2,850	3,191	3,474	4,354
Net impairment loss on financing assets	(930)	(864)	(671)	(303)
Net impairment (loss)/reversal on due from banks	-	0	0	(1)
Net impairment (loss)/reversal on investment securities	(6)	0	6	1
Net impairment loss on investment in associates and joint ventures	(35)	(16)	0	0
Net impairment reversal on other exposures	15	8	6	(31)
Total impairments	(956)	(872)	(660)	(333)
Profit for the year/period before return to URIA holders	1,894	2,319	2,814	4,021
Return to URIA holders	(875)	(1,124)	(1,559)	(2,718)
Net profit for the year/period before net imp. on intangible assets and tax	1,019	1,195	1,255	1,303
Net impairment loss on intangible assets	(450)	-	-	-
Net profit for the year/period before tax	569	1,195	1,255	1,303
Tax expense	(2)	(2)	(2)	(1)
Net profit for the year/period	567	1,193	1,253	1,302
<i>Basic and diluted earnings per share (QAR per share) ⁽⁵⁾</i>	0.227	0.227	0.227	0.237
Funding costs ⁽¹⁾	(1,066)	(1,201)	(1,786)	(3,651)
Overhead expenses ⁽²⁾	(749)	(782)	(750)	(807)
Net banking income ⁽³⁾	2,723	2,850	2,665	2,444
Net operating income ⁽⁴⁾	1,974	2,068	1,915	1,637

(1) Funding costs are the sum of finance costs + return to URIA holders.

(2) Overhead expenses include staff costs, depreciation and amortisation and other expenses.

(3) Net banking income is calculated as total income minus funding costs.

(4) Net operating income is calculated as net banking income minus overhead expenses.

(5) Calculated after deduction for profit allocated to holders of AT1 securities

Dukhan Bank has an Award Winning Customer Service Proposition

Awards and Acclamations



- Best Private Bank – Qatar 2023
- Best Multi-Channel Offering 2023
- Excellence in Omni-Channel Integration 2023
- MENA Private Banker of the Year – Chaouki Daher 2023
- MENA Digital Bank of the Year 2022
- MENA Most Innovative Bank of the Year 2022
- Best Private Bank – Qatar 2022
- Best Multi-Channel Offering 2022
- Best Next-Generation Offering 2022
- Best Use of AI in Financial Services 2022
- Excellence in Omni-Channel Integration 2022
- Outstanding Wealth Management Service for the Affluent 2022
- Chaouki Daher MENA Private Banker of the Year 2022



2022

Best Digital Bank Award

Best Consumer Digital Bank in Qatar

Best Integrated Consumer Banking Site

Most Innovative Digital bank



- EuroMoney - Most Transformed Islamic Bank in Qatar 2023
- Global Finance - World's Best Islamic Private Bank 2023
- Best Integrated Consumer Banking Site - Qatar
- Best Mobile Banking Adaptive Site - Qatar
- Best Mobile Banking Adaptive Site – Middle East
- The Most innovative Islamic Card product 2023 – The Banker Magazine



Dukhan Bank has an Award Winning Customer Service Proposition

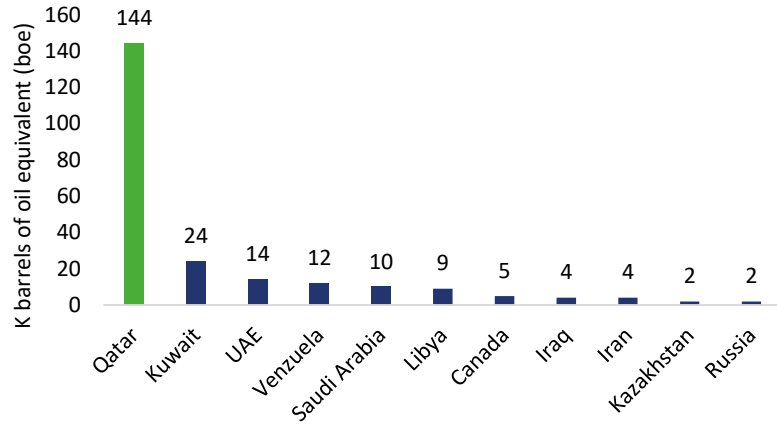




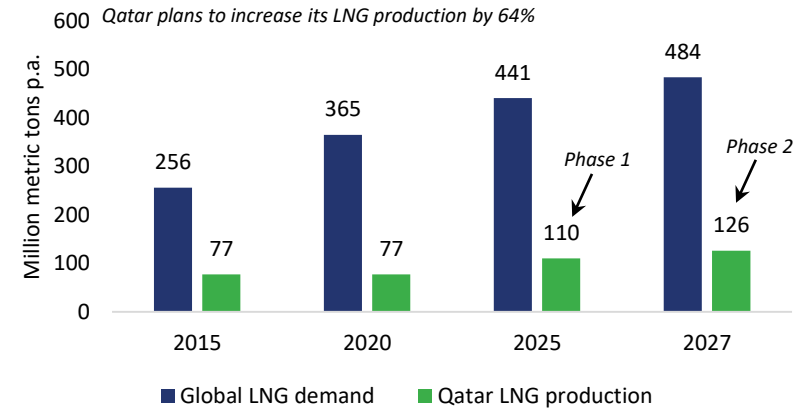
Qatar Macro Overview

Hydrocarbons underpin a Strong Economy

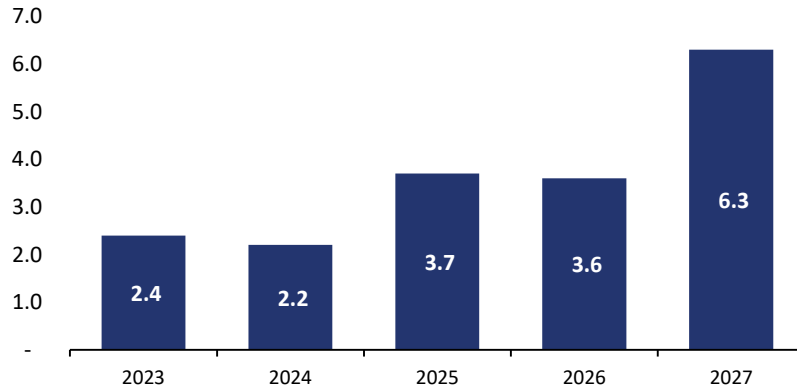
Hydrocarbon reserves per capita (2021)



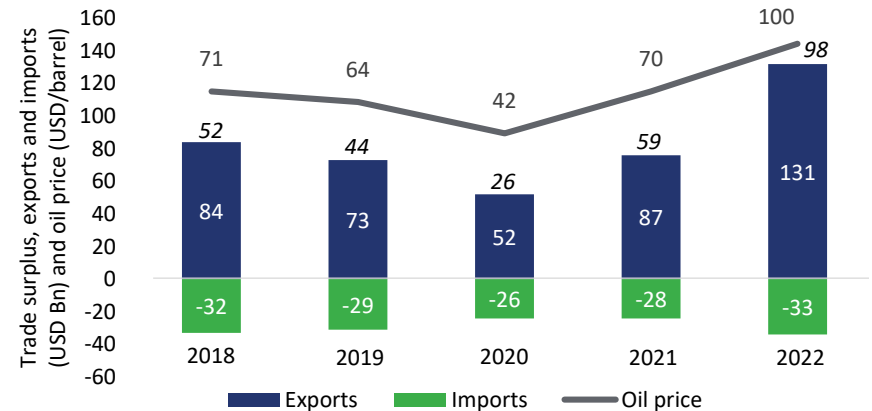
Qatar's current and expected share of global LNG market



Qatar real GDP forecast (% YoY)



Notable trade surplus maintained despite volatile oil prices



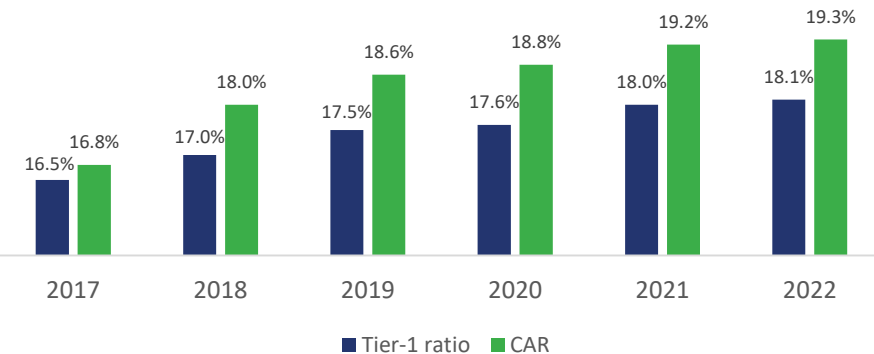
Qatar's Banking and Financial Sector remains Resilient and Healthy

Highly rated sovereign

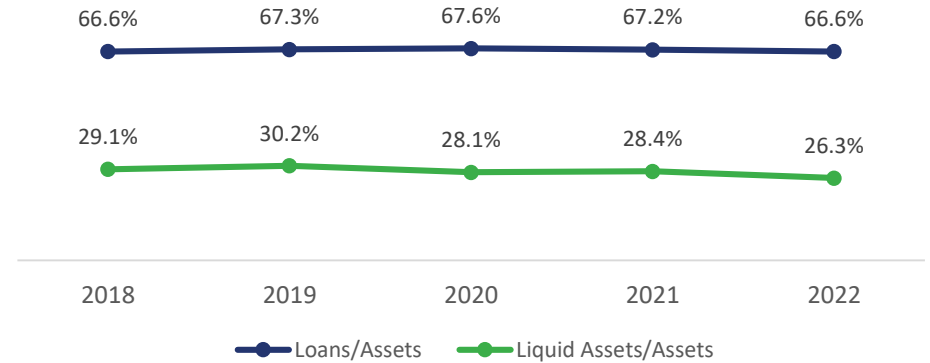
Standard & Poor's Sovereign Ratings	
AAA	Germany, Canada, Switzerland, Norway, Sweden, Netherlands, Luxembourg, Singapore
AA+	US, Austria, Finland, Taiwan, Hong Kong
AA	Qatar , France, UK, Ireland, South Korea, Abu Dhabi, Ireland
AA-	Czech Republic, Slovenia, Estonia
A+	China, Japan, Kuwait, Lithuania, Slovakia, Iceland
A	Chile, Spain, K.S.A.
A-	Poland, Malaysia
BBB+	Portugal, Thailand, Philippines, Croatia
BBB	Italy, Mexico, Indonesia, Panama
BBB-	India, Kazakhstan, Romania, Hungary

Given its wealth and stable outlook, Qatar is one of the highest rated sovereigns in the world.

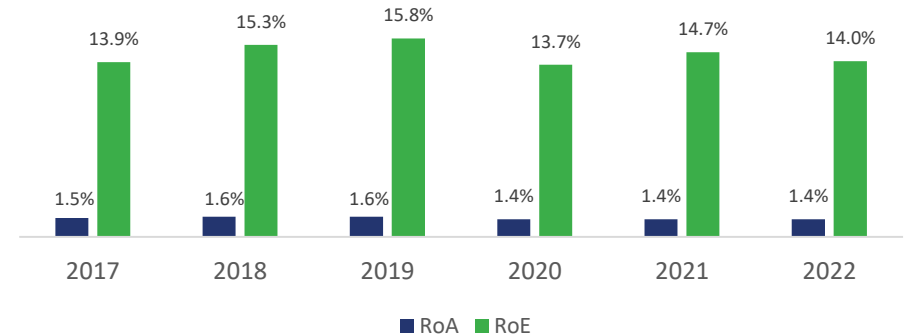
Banking sector capitalisation



Banking sector liquidity



Banking sector profitability



Disclaimer

By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations:

- These materials contain statements about future events and expectations that are forward-looking statements.
- These statements typically contain words such as "expects" and "anticipates" and words of similar import.
- Any statement in these materials that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.
- None of the future projections, expectations, estimates or prospects in this presentation should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the presentation.
- Past performance cannot be relied on as a guide to future performance.
- The Bank assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.
- The opinions presented herein are based on general information gathered at the time of writing and are subject to change without notice.
- The Bank relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

Kindly also read the risks related and disclaimer sections under listing prospectus for complete details.