

Barwa Bank appoints Khalid al Subeai as CEO at The First Investor

Doha, March 4, 2013 - Barwa Bank, Qatar's fastest growing Shari'ah compliant banking service provider, announced today that it has appointed Khalid al Subeai as Chief Executive Officer at its wholly-owned investment banking subsidiary, The First Investor QSC (TFI).

With more than eight years of Investment Banking experience and particular knowledge of the local and international markets, Al- Subeai, as Chief Executive Officer of TFI,is responsible for driving TFI's strategy and day-to-day management. Prior to joining Barwa Bank, Al- Subeai has held several leadership positions within the Finance sector in Qatar. These include Senior Financial Advisor at Qatar Petroleum (QP) for more than six years, in which time he was involved in a number of key transactions including the execution of over \$15 Bn in landmark debt capital raisings by QP and the State of Qatar. Subsequent to this, Al- Subeai moved on to hold the position of Morgan Stanley's Qatar Manager, responsible for Qatar Coverage.

Commenting on the appointment, Steve Troop CEO Barwa Bank said, "Under Khalid's leadership, we are looking to expand and develop our investment banking franchise and build further on the track-record that TFI has established over the last decade in delivering excellent results for clients, investors and our shareholders."

Al- Subeai added that, "I am delighted to accept this new role and look forward to the challenges ahead. TFI has a strong presence in Qatar and a track record of successful projects in multiple markets, and we fully intend to build on this moving forward."