



Barwa Bank Shari'ah Compliant Credit Card now offers Nojoom rewards

Doha, 10th May 2014 - Barwa Bank, Qatar's fastest growing Shari'ah compliant banking service provider, now offers its Shari'ah compliant Credit Card customers in Qatar Ooredoo's Nojoom rewards and services with access to over 150 partners in Qatar and abroad.

Nojoom is its latest partner for Barwa Bank's Shari'ah compliant credit card as the bank aims to offer its customers the widest range of redemption of loyalty points.

Mr. Hussain Al Abdullah, Head of Personal Banking and Wealth Management, Barwa Bank said "Barwa Bank Loyalty Plan is one of the best plans in Qatar as we offer a wide range of partners where our loyalty points can be redeemed, while remaining true to the values of Islamic banking. We are extremely proud to add Nojoom to our existing partners and in doing so significantly add value for our credit card holders. Barwa Bank is continually developing our products and services to suit the needs of our customers, as well as offering some great benefits, not least the added value of earning Nojoom rewards while they spend."

Ahmed Ali Al Mohannadi, Director, Customer Experience and Segmentation, Ooredoo, said "Nojoom continues to expand its network of partners to make it as easy as possible for our customers, and the people of Qatar, to be rewarded for their loyalty with us. We're delighted to be working with Barwa Bank, as we share a strong focus on traditional Qatari values and customer experience which aim to make our joint services easily accessible for customers, so that they can be rewarded."

Barwa Bank's Shari'ah compliant credit cards were introduced in April 2012 as the country's first Shari'ah compliant credit card that enables customers to earn Barwa Bank Loyalty Points. Those points can then be converted into either Qatar Airways Privilege Club Qmiles or shopping vouchers to be used at any of a range of participating partner outlets which include Landmark Group and Carrefour.

Adding Nojoom rewards and services to its growing redemption scheme is a testament to Barwa Bank's commitment to investing heavily in increasing its retail product offering to satisfy its customers' diverse financial needs while remaining true to its Shari'ah principles.

The credit card is available in a choice of Platinum and Gold. On becoming a Platinum member, customers receive a bonus of 5,000 Barwa Bank Loyalty Points that can be converted to Nojoom point, Qmiles or shopping vouchers. Key features of the card include no joining or annual fee, two free supplementary cards and cash withdrawal up to 100% of the total assigned credit limit as well as free SMS alert service for all transactions. Customers can choose to pay either the full monthly balance every month or a minimum payment as low as 3% of the total outstanding.

The process to obtain a Barwa Bank credit card is straightforward and quick. Customers can get one by simply transferring their salary to Barwa Bank, or against a cash deposit. We have helpful and knowledgeable staff that is always available to discuss our clients' unique financial needs and they can be reached by either calling our 24/7 call centre at 800 8555 or visiting one of our branches, Mr. Abdullah concluded.

Barwa Bank offers a wide range of retail products and investments and has seven strategically located branches as well as a wide network of more than 40 ATMs located all across Qatar. Customers can access their accounts from the convenience of their office or home through the state-of-the-art online banking as well as 24/7 Call Centre.