

Barwa Bank signs agreement with MasterCard to introduce premium credit cards with exclusive privileges

Doha – Qatar, 16 May 2016: Barwa Bank, Qatar's most progressive Shari'ah-compliant services provider, has signed an agreement with MasterCard Worldwide to introduce its World MasterCard and Platinum MasterCard to the bank's clients. The two prestigious credit cards offer their holders a wide range of one-of-a-kind experiences and exclusive privileges.

Commenting on the agreement, Mr. Khalid Yousef Al-Subeai, Acting GCEO of Barwa Bank Group, said:

"In line with Barwa Bank's strategy to enhance customer service and experience, our partnership with MasterCard Worldwide allows our customers to take advantage of exclusive offers, privileges and one-of-a-kind experiences. We are confident that our clients will enjoy the immense benefits of being World MasterCard and Platinum MasterCard holders."

On his part, Raghav Prasad, General Manager, Gulf Countries, MasterCard, noted:

"As a leading global payments solutions provider, our payment cards are widely-accepted in over 210 countries and territories across the globe. We are pleased to announce our partnership with Barwa Bank, to bring cashless convenience, complete security and privileged access to clients through our prestigious World MasterCard and Platinum MasterCard offerings. Being a World or Platinum MasterCard holder means Barwa Bank's clients will be more empowered than ever to explore the world, take advantage of VIP services at leading airports, hotels and destinations, while enjoying a unique array of shopping, sports, attractions, dining, and entertainment offers and experiences."

Platinum MasterCard enriches clients' experiences with special offers and privileges while giving them a unique collection of dining, entertainment, shopping, travels, hotels, and sports experiences.

For the first time ever, MasterCard Debit card owners as well as Platinum MasterCard holders will now be able to enjoy purchase and fraud protection, as well as enjoy a wide range of exclusive dining, shopping and travel deals.

In addition to saving up to \$400 on their flights and hotel bookings via the 'Cleartrip' website, clients can enjoy complimentary access to VIP airport lounges equipped with business facilities and when travelling across countries in the Middle East, card holders will also be able to take advantage of twice-monthly 20% discounted chauffeur rides with 'Careem'.

However, clients don't need to travel to go on a shopping spree. With 'MyUS', card holders can shop from their favorite US-based merchants online, aggregate all of their purchases into a reduced-cost shipment, and send to 220 countries at a 25% discounted shipping rate for one year. Moreover, clients can take advantage of additional online deals and discounts on a variety of international brands when shopping with 'Reebonz' and 'MarkaVIP'.

When it comes to enjoying unique culinary experiences, MasterCard Debit and Credit offer their clients hundreds of complimentary deals throughout the Middle East & Africa across dining's, cafés, entertainment, attractions and spas, with unlimited redemptions on 'Buy 1 Get 1 Free' offers, powered by 'The Entertainer'.

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About Barwa Bank

Barwa Bank is a Shari'ah compliant bank in the State of Qatar, established in Doha and licensed and regulated by the Qatar Central Bank. Barwa Bank provides a full range of Shari'ah compliant banking services including retail, corporate and commercial banking, private banking, real estate finance, structured finance, investments and asset management.

About MasterCard:

MasterCard, www.mastercard.com, is a technology company in the global payments industry. We operate the world's fastest payments processing network, connecting consumers, financial institutions, merchants, governments and businesses in more than 210 countries and territories. MasterCard's products and solutions make everyday commerce activities – such as shopping, traveling, running a business and managing finances – easier, more secure and more efficient for everyone.

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