



## **Barwa Bank announces draw winners for Thara'a Shari'ah compliant savings account**

**Doha, Qatar –September 2015** – Barwa Bank, Qatar's most progressive Shari'ah compliant service provider, has announced first-round draw winners for Thara'a, its latest savings account.

In a first for Qatar's Islamic banks, Thara'a offers account holders the chance to benefit from cash rewards up to 1,000,000 QAR, seamlessly reconciling core values of Islamic finance and Shari'ah compliant banking with a tiered reward-based loyalty scheme for personal banking customers.

Based on several criteria, Thara'a account holders are eligible for a number of periodic draws for cash prizes. Totalling 2,645,000 Qatari riyals, Thara'a cash rewards are distributed on both a monthly and quarterly basis to customers holding a minimum balance of 10,000 QAR; qualified customers are eligible for a maximum of three draws per month for monthly draws rewarding 44 winners in total with cash prizes up to 50,000 riyals, and for a maximum of 11 quarterly draws, each granting one select customer a grand prize of 1,000,000 Qatari riyals. Twinned with the tactical cash prizes and reward scheme is a strategically designed bundle of value-added benefits and services; Thara'a offers account holders convenience and access to Barwa Bank's innovative multiple banking channels, with benefits including unlimited withdrawals and deposits, as well as free fund transfers across their accounts and through all Barwa Bank's channels.

A total of 14 Thara'a winners for the first round were announced, as follows: Loai A M Al Tawil; Youssef Hussein Kassem; Ataelmunnan Abdalla Elyamani Ibrahim; Amna Jabor A N Al-Attiya; Adel Salem S AlSelaiteen; Alla Hail Marouf; Noof Abdulla NB Al-Marri; Aisha Mubarak R K Al-Hamad; Noof Salem MS Almarzouqi; Samina Razaq; Ibrahim Abdulhussain Sedaqat; Jamal Mohd K Al-Kubaisi; Youssef Ahmad Abidli and Tanja Ridwan.

Commenting on the success of the Thara'a launch, Barwa Bank said in a statement:

*"The overwhelming response we received for Thara'a since its launch is a testament to Barwa Bank's drive in delivering not only on innovation, but, also on consumer-centric product development. There is a huge opportunity gap in progressive Shari'ah compliant products and services, which can bridge together the strong principles and values of our customers with the direction and future of modern banking. Thara'a's reward-based scheme is one model that has proven successful in accomplishing just that. We're proud to be spearheading this forward-thinking direction in the Qatari market – and, ambitiously, in the region and beyond."*

Customers can enquire on the details and benefits for the Thara'a savings account by visiting Barwa Bank's website, [www.barwabank.com](http://www.barwabank.com) , or by calling the Contact Centre on 800 8555.

Barwa Bank offers an extensive variety of personal banking products and investments, as well as eight strategically located branches and a broad network of more than 60 ATMs located across Qatar. Customers can access their accounts from the convenience of their office or home through the state-of-the-art online banking, or via the 24/7 Contact Centre.

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