

Second round of winners announced for Barwa Bank's Thara'a draw

Doha, Qatar –25 November 2015 – Barwa Bank, Qatar's most progressive Shari'ah compliant service provider, has announced the second round of draw winners for Thara'a, the bank's newest high profit Shari'ah compliant savings account, during which Mohd Abdulla Alemadi won a prize worth 50,000 Qatari riyals Award, in addition to Ayat Hisham Taha, Jamal Abdu Al-Ammari, Maryam Ibrahim Al-Emadi, Hessa Ibrahim Al-Mulla and Jamal Mohd Al-Kubaisi winning cash prizes worth 25,000 Qatari riyals during the draw that took place at the bank's headquarters. Also, the following customers, Salem Saeed Almarri, Muhammad Imran Siddiqui, Mohd Ahmad Al-Marzouqi Izzeldin Ismail Bashir, Aisha Mubarak Al-Hamad, Hatem Darwish, Ali Mahmoud Abualainin and Zohaib Kamal each won cash prizes worth 5,000 Qatari riyals. The draw that took place at Barwa Bank's headquarters and was held under the supervision of a representative of the quantitative license and market control department at the Ministry of Economy and Commerce.

Thara'a offers account holders the chance to benefit from cash rewards up to 1,000,000 Qatar riyals, a first for Islamic banks in Qatar. Based on several criteria, Thara'a account holders are eligible for a number of periodic draws for cash prizes. Totalling 2,645,000 Qatari riyals, Thara'a cash rewards are distributed on both a monthly and quarterly basis to customers holding a minimum balance of 10,000 Qatari riyals. Qualified customers are eligible for a maximum of three draws per month for monthly draws rewarding 44 winners in total with cash prizes up to 50,000 Qatari riyals, and for a maximum of 11 quarterly draws, each granting one customer a grand prize of 1,000,000 Qatari riyals.

Coupled with the tactical cash prizes and reward scheme is a strategically designed bundle of value-added benefits and services as Thara'a offers account holders convenience and access to Barwa Bank's innovative multiple banking channels, with benefits including unlimited withdrawals and deposits, as well as free fund transfers across their accounts and through all Barwa Bank's channels.

Customers can enquire on the details and benefits for the Thara'a savings account by visiting Barwa Bank's website, www.barwabank.com, or by calling the Contact Centre on 800 8555.

Barwa Bank offers an extensive variety of personal banking products and investments, as well as eight strategically located branches and a broad network of more than 60 ATMs located across Qatar. Customers can access their accounts from the convenience of their office or home through the state-of-the-art online banking, or via the 24/7 Contact Centre.

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Note to Editors

About Barwa Bank

Barwa Bank is a Shari'ah compliant bank in the State of Qatar, established in Doha and licensed and regulated by the Qatar Central Bank. Barwa Bank provides a full range of Shari'ah-compliant banking services including personal banking, corporate and commercial banking, private banking, real estate finance, structured finance, investments and asset management.