



Barwa Bank announces the seventh draw winners Of its Thara'a savings account prize

Doha, Qatar – XX April 2016 – Barwa Bank, Qatar's most progressive Shari'ah compliant financial service provider, announced the names of the seventh round of draw winners for Thara'a, its Shari'ah compliant savings account, at the Bank's headquarters. As such, Mr. Salem Saeed M A Almarri and Ms. Fakhria Esmail Mahmoudi each won a cash prize of QR 50,000.

Also, a cash prize worth QR 25,000 was awarded to the following bank clients: Nashwa Osman Ali Omer, Abdulasees Chevidikkunnan Koyamu, Ali Hassan Y H Al-Ansari, and Alawi Abdulkadir Aljuneid. The draw's seventh round was conducted under the supervision of a representative of the qualitative license and market control department at the Ministry of Economy and Commerce.

Thara'a offers account holders the chance to benefit from cash rewards up to 1,000,000 Qatar riyals, a first for Islamic banks in Qatar. Based on several criteria, Thara'a account holders are eligible for a number of periodic draws for cash prizes. Totalling 3,000,000 Qatari riyals, Thara'a cash rewards are distributed on both a monthly and biannual basis to customers holding a minimum balance of 10,000 Qatari riyals.

On a monthly basis, there are 7 winners per draw for the cash prize of 5,000 Qatari riyals, as well as 4 winners per-draw for the cash prize of 10,000 Qatari Riyals. Additionally, twice-a-year there are 4 winners per-draw for the cash prize of 25,000 Qatari prize, 2 winners per draw for the cash prize of 50,000 Qatari riyals and 1 winner per-draw for the grand prize of 1,000,000 Qatari riyals. Rewarding 102 winners in total with cash prizes up to 3,000,000 Qatari riyals.

Coupled with cash prizes and a reward scheme, Thara'a is a product full of value-added benefits and services. Thara'a offers account holders access to Barwa Bank's innovative banking channels, with benefits including unlimited withdrawals and deposits, as well as free fund transfers across their accounts and through all Barwa Bank channels.

Customers may learn about and the many benefits of Thara'a savings account by visiting Barwa Bank's website, www.barwabank.com, or by calling the Contact Centre on 800 8555.

Barwa Bank offers an extensive variety of personal banking products and investments, as well as eight strategically located branches and a broad network of more than 60 ATMs located across Qatar. Customers can access their accounts from the convenience of their office or home through the state-of-the-art online banking, or via the 24/7 Contact Centre.

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Note to Editors

About Barwa Bank

Barwa Bank is a Shari'ah compliant bank in the State of Qatar, established in Doha and licensed and regulated by the Qatar Central Bank. Barwa Bank provides a full range of Shari'ah-compliant banking services including personal banking, corporate and commercial banking, private banking, real estate finance, structured finance, investments and asset management.