



## **Barwa Bank announces the two winners of Thara'a million-Riyal grand prize**

**Doha, Qatar – 18 January 2016** – Barwa Bank, Qatar's most progressive Shari'ah compliant service provider, announced the fourth round of draw winners for Thara'a, its Shari'ah compliant savings account. Capping the 2015 series of draws with a dual reward for Thara'a account holders, the draw doubled up the chance for two participants to walk away with the 1 million riyal grand prize. As such, Mr. Salem Said Al Merri and Mr. Alla Hail Marouf each took home QAR 1 million.

The draw was held at Barwa Bank's headquarters under the supervision of a representative of the quantitative license and market control department at the Ministry of Economy and Commerce. The upcoming Thara'a draw will be held on Wednesday the 10<sup>th</sup> of February 2016. The prizes were handed in presence of Mr. Khalid Al Subaie, Acting Group Chief Executive Officer of Barwa Bank and Mr. Hussain Al Abdullah, General Manager of Personal Banking & Wealth Management.

Thara'a savings account is the first of its kind in Qatar's Islamic banking sector to offer customers the opportunity to win cash prizes up to QAR 1 million, as well as monthly cash prizes.

Commenting on this occasion, Mr. Khalid Al Subaie, Acting Group Chief Executive Officer of Barwa Bank said, "We at Barwa Bank aim to constantly provide our clients with tailored products - such as Thara'a - that are both Sharia compliant and in line with the modern banking offerings". He added: "The Thara'a saving account has witnessed a great response from our clients. This confirms once again Barwa Bank's commitment to always provide highly innovative services that reflect the bank's strategic vision and meet clients' expectations".

Coupled with the tactical cash prizes and reward scheme is a strategically designed bundle of value-added benefits and services as Thara'a offers account holders convenience and access to Barwa Bank's innovative multiple banking channels, with benefits including unlimited withdrawals and deposits, as well as free fund transfers across their accounts and through all Barwa Bank's channels. Customers can enquire on the details and benefits for the Thara'a savings account by visiting Barwa Bank's website, [www.barwabank.com](http://www.barwabank.com), or by calling the Contact Centre on 800 8555.

Barwa Bank offers an extensive variety of personal banking products and investments, as well as eight strategically located branches and a broad network of more than 60 ATMs located across Qatar. Customers can access their accounts from the convenience of their office or home through the state-of-the-art online banking, or via the 24/7 Contact Centre.

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## **Note to Editors**

### **About Barwa Bank**

Barwa Bank is a Shari'ah compliant bank in the State of Qatar, established in Doha and licensed and regulated by the Qatar Central Bank. Barwa Bank provides a full range of Shari'ah-compliant banking services including personal banking, corporate and commercial banking, private banking, real estate finance, structured finance, investments and asset management.